

VILLAGE OF MESICK
GENERAL FUND
APPROVED BUDGET 2022-23

	Approved Budget Fiscal Yr. Ending 2/28/2022	Proposed Budget Fiscal Yr. Ending 2/28/2023	Approved Budget Fiscal Yr. Ending 2/28/2023
<u>REVENUES</u>			
Property Taxes	\$85,000.00	\$86,000.00	\$86,000.00
Personal Property Taxes	4,000.00	6,500.00	6,500.00
License and Permits	500.00	500.00	500.00
Recreational Park Grants	0.00	0.00	0.00
State Revenue Sharing	46,000.00	48,000.00	48,000.00
Garbage Utility Billing	32,000.00	33,000.00	33,000.00
Penalty	0.00	0.00	0.00
Interest and Dividends	0.00	0.00	0.00
Administration Fees	850.00	850.00	850.00
Rents and Royalties	0.00	0.00	0.00
Equipment Rental	20,000.00	18,000.00	18,000.00
Other Revenue	3,000.00	2,000.00	2,000.00
Special Assessments (sidewalks)	2,400.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Unknown Revenue	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REVENUES	<u>\$193,750.00</u>	<u>\$194,850.00</u>	<u>\$194,850.00</u>

EXPENDITURES

VILLAGE COUNCIL

Salaries	4,800.00	4,800.00	4,800.00
Office Supplies	1,000.00	700.00	700.00
Operating Supplies	800.00	600.00	600.00
Other Services & Charges	2,000.00	3,500.00	3,500.00
Professional Services	2,500.00	3,500.00	3,500.00
Contracted Services	2,000.00	1,700.00	1,700.00
Community Promotion	\$3,000.00	\$3,000.00	\$3,000.00

VILLAGE OF MESICK
GENERAL FUND

APPROVED BUDGET 2022-23

	Approved Budget	Proposed Budget	Approved Budget
	Fiscal Yr. Ending	Fiscal Yr. Ending	Fiscal Yr. Ending
	2/28/2022	2/28/2023	2/28/2023
Repairs & Maintenance	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00
PRESIDENT			
Salary	\$4,000.00	\$4,000.00	\$4,000.00
Transportation	\$0.00	\$150.00	\$150.00
CLERK			
Salary	\$12,480.00	\$13,000.00	\$13,000.00
Office Supplies	\$400.00	\$400.00	\$400.00
Transportation	\$100.00	\$130.00	\$130.00
TREASURER			
Salary	\$12,000.00	\$12,000.00	\$12,000.00
Office Supplies	\$500.00	\$500.00	\$500.00
BUILDING & GROUNDS			
Salaries	\$22,000.00	\$24,000.00	\$24,000.00
Materials	\$7,000.00	\$6,000.00	\$6,000.00
Communications	\$4,000.00	\$4,000.00	\$4,000.00
Utilities	\$5,000.00	\$4,000.00	\$4,000.00
Repairs & Maintenance	\$10,000.00	\$5,000.00	\$5,000.00
Equipment Rental	\$0.00	\$0.00	\$0.00
Miscellaneous	\$1,000.00	\$5,000.00	\$5,000.00
Capital Outlay	\$42,000.00	\$15,000.00	\$15,000.00
PUBLIC WORKS			
Streetlighting Utilities	\$7,000.00	\$7,000.00	\$7,000.00
Transfer Out To Major	\$0.00	\$10,000.00	\$10,000.00
Capital Outlay	\$0.00	\$0.00	\$0.00
Utilities	\$0.00	\$0.00	\$0.00
Repairs & Maintenance	\$5,000.00	\$5,000.00	\$5,000.00
Refuse	\$27,000.00	\$27,000.00	\$27,000.00
PLANNING & ZONING			
Salaries	\$0.00	\$0.00	\$0.00
Office Supplies	\$100.00	\$50.00	\$50.00

VILLAGE OF MESICK
GENERAL FUND

APPROVED BUDGET 2022-23

	Approved Budget	Proposed Budget	Approved Budget
	Fiscal Yr. Ending	Fiscal Yr. Ending	Fiscal Yr. Ending
	2/28/2022	2/28/2023	2/28/2023
Other Services & Charges	\$0.00	\$200.00	\$200.00
PARKS & RECREATION			
Summer Rec Program	\$0.00	\$0.00	\$0.00
Utilities	\$2,500.00	\$2,500.00	\$2,500.00
Repairs & Maintenance	\$2,500.00	\$3,000.00	\$3,000.00
Capital Outlay	\$3,000.00	\$3,000.00	\$3,000.00
OTHER FUNCTIONS			
FICA Expenses	\$3,800.00	\$4,100.00	\$4,100.00
Unemployment	\$500.00	\$375.00	\$375.00
Insurance & Bonds	\$9,500.00	\$11,500.00	\$11,500.00
TOTAL EXPENDITURES	<u>\$197,480.00</u>	<u>\$184,705.00</u>	<u>\$184,705.00</u>
Excess (Deficiency) of Revenues Over Expenditures	-\$3,730.00	\$10,145.00	\$10,145.00
FUND BALANCE - Beginning of Year	<u>\$310,594.00</u>	<u>\$306,864.00</u>	<u>\$306,864.00</u>
FUND BALANCE - End of Year	<u>\$306,864.00</u>	<u>\$317,009.00</u>	<u>\$317,009.00</u>

VILLAGE OF MESICK, MICHIGAN
WATER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
APPROVED BUDGET 2022-23

Based on 11 MLS

<u>REVENUES</u>	Approved Budget Fiscal Yr. Ending 2/28/2022	Proposed Budget Fiscal Yr. Ending 2/28/2023	Approved Budget Fiscal Yr. Ending 2/28/2023
Water Sales	\$88,000.00	\$95,000.00	\$95,000.00
Rents & Royalties	3,300.00	3,300.00	3,300.00
Administration Fees	400.00	350.00	350.00
Returned Check Fees		60	60
Connection Fees		500	500
<u>TOTAL REVENUES</u>	<u>\$91,700.00</u>	<u>\$99,210.00</u>	<u>\$99,210.00</u>
<u>OPERATING EXPENDITURES</u>			
Salaries and Wages	\$21,000.00	\$26,000.00	\$26,000.00
Materials and Supplies	3,000.00	4,000.00	4,000.00
Other Services and Charges	5,000.00	8,000.00	8,000.00
Fica Expense	1,700.00	1,500.00	1,500.00
Unemployment	0.00	0.00	0.00
Utilities	6,800.00	6,600.00	6,600.00
Repairs and Maintenance- RESTRICTED	10,675.00	10,675.00	10,675.00
Equipment Rental	4,000.00	3,800.00	3,800.00
Insurance and Bonds	24,000.00	23,000.00	23,000.00
Bond Reserve RESTRICTED	4,200.00	4,200.00	4,200.00
Capital Projects	0.00	0.00	0.00
<u>TOTAL OPERATING EXPENDITURES</u>	<u>\$80,375.00</u>	<u>\$87,775.00</u>	<u>\$87,775.00</u>
Operating Income (Loss)	\$11,325.00	\$11,435.00	\$11,435.00
<u>NONOPERATING REVENUE (EXPENSES)</u>			
Interest & Dividends	\$0.00	\$0.00	\$0.00
Rent & Royalties	0.00	0.00	0.00
Interest Expense	(15,000.00)	(15,000.00)	(15,000.00)
Nonoperating Interest Expense			
Total Nonoperating Revenue (Expense)	-\$15,000.00	-\$15,000.00	-\$15,000.00
Changes in Net Position	(\$3,675.00)	(\$3,565.00)	(\$3,565.00)
NET POSITION - Beginning of Year	<u>\$258,475.00</u>	<u>\$254,800.00</u>	<u>\$254,800.00</u>
Changes in Net Position	(\$3,675.00)	(\$3,565.00)	(\$3,565.00)
NET POSITION - End of Year	<u>\$254,800.00</u>	<u>\$251,235.00</u>	<u>\$251,235.00</u>

VILLAGE OF MESICK, MICHIGAN
SEWER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
APPROVED BUDGET 2022-23

Based on 11 MLS

<u>REVENUES</u>	Approved Budget Fiscal Yr. Ending 2/28/2022	Proposed Budget Fiscal Yr. Ending 2/28/2023	Approved Budget Fiscal Yr. Ending 2/28/2023
Sewer Sales	\$90,000.00	\$90,000.00	\$90,000.00
Special Assessment - Sewer	18,000.00	17,000.00	17,000.00
Sewer Connection Charges			
<u>TOTAL REVENUES</u>	<u>\$108,000.00</u>	<u>\$107,000.00</u>	<u>\$107,000.00</u>
<u>OPERATING EXPENDITURES</u>			
Salaries and Wages	\$20,000.00	\$22,000.00	\$22,000.00
Materials and Supplies	3,000.00	3,500.00	3,500.00
Other Services and Charges	7,000.00	7,000.00	7,000.00
Fica Expense	1,800.00	1,600.00	1,600.00
Unemployment	0.00	0.00	0.00
Utilities	5,000.00	4,300.00	4,300.00
Repairs and Maintenance- RESTRICTED	6,200.00	6,200.00	6,200.00
Equipment Rental	6,000.00	5,500.00	5,500.00
Insurance and Bonds	32,000.00	30,000.00	30,000.00
Bond Reserve - RESTRICTED		6,500.00	6,500.00
Capital Projects	0.00	0.00	0.00
<u>TOTAL OPERATING EXPENDITURES</u>	<u>\$81,000.00</u>	<u>\$86,600.00</u>	<u>\$86,600.00</u>
Operating Income (Loss)	<u>\$27,000.00</u>	<u>\$20,400.00</u>	<u>\$20,400.00</u>
<u>NONOPERATING REVENUE (EXPENSES)</u>			
Interest & Dividends	0	0	0
Rent & Royalties	0	0	0
Interest Expense	-17000	-18000	-18000
Nonoperating Interest Expense	0	0	
Total Nonoperating Revenue (Expense)	-17000	-18000	-18000
Changes in Net Position	\$10,000.00	\$2,400.00	\$2,400.00
NET POSITION - Beginning of Year	<u>\$1,254,786.00</u>	<u>\$1,264,786.00</u>	<u>\$1,264,786.00</u>
NET POSITION - End of Year	<u>\$1,264,786.00</u>	<u>\$1,267,186.00</u>	<u>\$1,267,186.00</u>

VILLAGE OF MESICK, MICHIGAN
 MAJOR STREETS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
APPROVED BUDGET 2022-23

Based on 11 MLS

<u>REVENUES</u>	Approved Budget Fiscal Yr. Ending 2/28/2022	Proposed Budget Fiscal Yr. Ending 2/28/2023	Approved Budget Fiscal Yr. Ending 2/28/2023
State Grants			
ACT 51 Distributions	\$61,000.00	\$66,000.00	\$66,000.00
Interest and Dividends	0	0	0
CAT B GRANT			
Transfer In From General		10000	10000
Transfer In From Local		10000	10000
Total Grants and Interest	<u>\$61,000.00</u>	<u>\$86,000.00</u>	<u>\$86,000.00</u>
 <u>EXPENDITURES</u>			
Routine Maintenance			
Salaries and Wages	7,000.00	6200	6200
Fica Expense	600.00	600.00	600.00
Repairs and Maintenance	3,000.00	2,000.00	2,000.00
Equipment Rentals	2,000.00	2,000.00	2,000.00
Total Routine Maintenance	<u>\$12,600.00</u>	<u>\$10,800.00</u>	<u>\$10,800.00</u>
 Winter Maintenance			
Salaries and Wages	\$3,000.00	2000	2000
Fica Expense	250	175	175
Repairs and Maintenance	12000	11000	11000
Equipment Rentals	1500	2000	2000
Total Winter Maintenance	<u>\$16,750.00</u>	<u>\$15,175.00</u>	<u>\$15,175.00</u>
 Administration			
Wages Administration	\$500.00	\$700.00	\$700.00
Total Administration	<u>\$500.00</u>	<u>\$700.00</u>	<u>\$700.00</u>
 Other Functions			
Capital Outlay	0	\$59,000.00	\$59,000.00
Fica Expense	\$800.00	\$150.00	\$150.00
Unemployment	0	0	0
Total Other Functions	<u>\$800.00</u>	<u>\$59,150.00</u>	<u>\$59,150.00</u>
Total Expenditures	<u>\$30,650.00</u>	<u>\$85,825.00</u>	<u>\$85,825.00</u>
 Excess (Deficiency) of Revenues Over Expenditures			
Net Change in Fund Balance	\$30,350.00	\$175.00	\$175.00
FUND BALANCE - Beginning of Year	<u>\$17,696.00</u>	<u>\$48,046.00</u>	<u>\$48,046.00</u>
FUND BALANCE - End of Year	<u>\$48,046.00</u>	<u>\$48,221.00</u>	<u>\$48,221.00</u>

VILLAGE OF MESICK, MICHIGAN
LOCAL STREETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
APPROVED BUDGET 2022-23

Based on 11 MLS

	Approved Budget Fiscal Yr. Ending 2/28/2022	Proposed Budget Fiscal Yr. Ending 2/28/2023	Approved Budget Fiscal Yr. Ending 2/28/2023
REVENUES			
State Grants			
ACT 51 Distributions	\$17,000.00	\$18,000.00	\$18,000.00
Interest and Dividends			
Total Grants and Interest	<u>\$17,000.00</u>	<u>\$18,000.00</u>	<u>\$18,000.00</u>
EXPENDITURES			
<u>Transfer Out To Major Streets</u>		\$10,000.00	\$10,000.00
Routine Maintenance			
Salaries and Wages	\$3,300.00	\$3,000.00	\$3,000.00
Fica Expense	300.00	250.00	250.00
Repairs and Maintenance	500.00	300.00	300.00
Equipment Rentals	1,500.00	800.00	800.00
Total Routine Maintenance	<u>\$5,600.00</u>	<u>\$14,350.00</u>	<u>\$14,350.00</u>
Winter Maintenance			
Salaries and Wages	\$1,200.00	\$1,100.00	\$1,100.00
Fica Expense	100.00	100.00	100.00
Repairs and Maintenance	150.00	200.00	200.00
Equipment Rentals	1,000.00	1,700.00	1,700.00
Total Winter Maintenance	<u>\$2,450.00</u>	<u>\$3,100.00</u>	<u>\$3,100.00</u>
Administration			
Wages Administration	\$400.00	\$700.00	\$700.00
Total Administration	<u>\$400.00</u>	<u>\$700.00</u>	<u>\$700.00</u>
Other Functions			
Capital Outlay	0	\$0.00	\$0.00
Other Services and Charges	0	0	0
Fica Expense	\$30.00	\$50.00	\$50.00
Unemployment	0	0	0
Total Other Functions	<u>\$30.00</u>	<u>\$50.00</u>	<u>\$50.00</u>
Total Expenditures	<u>\$8,480.00</u>	<u>\$18,200.00</u>	<u>\$18,200.00</u>
Excess (Deficiency) of Revenues Over Expenditures	\$8,520.00	-\$200.00	-\$200.00
Net Change in Fund Balance	\$8,520.00	-\$200.00	-\$200.00
FUND BALANCE - Beginning of Year	<u>\$9,045.00</u>	<u>\$17,565.00</u>	<u>\$17,565.00</u>
FUND BALANCE - End of Year	<u>\$17,565.00</u>	<u>\$17,365.00</u>	<u>\$17,365.00</u>