

Debt Service Report

Local Unit Name:	VILLAGE OF MESICK
Local Unit Code:	833030
Current Fiscal Year End Date:	2/28/2021
Debt Name:	WATER SYSTEM BOND
Issuance Date:	12/1/2017
Issuance Amount:	\$1,197,000
Debt Instrument (or Type):	BOND
Repayment Source(s):	WATER SALES

Years Ending	Principal	Interest	Total
2018	\$ 22,000	\$ 16,618	\$ 38,618
2019	\$ 37,000	\$ 18,833	\$ 55,833
2020	\$ 40,000	\$ 18,733	\$ 58,733
2021	\$ 40,000	\$ 18,633	\$ 58,633
2022	\$ 40,000	\$ 18,533	\$ 58,533
2023	\$ 40,000	\$ 17,633	\$ 57,633
2024	40,000	17,533	57,533
2025	40,000	17,433	57,433
2026	40,000	16,733	56,733
2027	40,000	16,633	56,633
2028	40,000	15,733	55,733
2029	40,000	14,733	54,733
2030	40,000	14,333	54,333
2031	40,000	13,733	53,733
2032	40,000	15,533	55,533
2033	40,000	14,733	54,733
2034	40,000	14,333	54,333
2035	40,000	12,733	52,733
2036	40,000	12,533	52,533
2037	40,000	12,333	52,333
2038	22,000	11,733	33,733
2039	22,000	11,433	33,433
2040	22,000	10,733	32,733
2041	22,000	10,433	32,433
2042	22,000	9,733	31,733
2043	22,000	9,433	31,433
2044	22,000	8,733	30,733
2045	22,000	8,433	30,433
2046	22,000	7,733	29,733
2047	22,000	7,433	29,433
2048	\$ 22,000	\$ 6,733	\$ 28,733
2049	22,000	6,433	28,433
2050	22,000	5,733	27,733

Debt Service Report

Local Unit Name: VILLAGE OF MESICK
Local Unit Code: 833030
Current Fiscal Year End Date: 2/28/2021

Debt Name: SEWER SYSTEM BOND
Issuance Date: 12/1/2018
Issuance Amount: \$1,732,000
Debt Instrument (or Type): BOND
Repayment Source(s): WASTEWATER USER FEES

Years Ending	Principal	Interest	Total
2018	\$ 28,000	\$ 36,805	\$ 64,805
2019	\$ 29,000	\$ 36,210	\$ 65,210
2020	\$ 29,000	\$ 35,594	\$ 64,594
2021	\$ 30,000	\$ 34,978	\$ 64,978
2022	\$ 30,000	\$ 34,340	\$ 64,340
2023	\$ 31,000	\$ 33,703	\$ 64,703
2024	32,000	33,044	65,044
2025	32,000	32,364	64,364
2026	33,000	31,684	64,684
2027	34,000	30,983	64,983
2028	34,000	30,260	64,260
2029	35,000	29,538	64,538
2030	36,000	28,794	64,794
2031	37,000	28,029	65,029
2032	37,000	27,243	64,243
2033	38,000	26,456	64,456
2034	39,000	25,649	64,649
2035	40,000	24,820	64,820
2036	41,000	23,970	64,970
2037	42,000	23,099	65,099
2038	43,000	22,206	65,206
2039	43,000	21,293	64,293
2040	44,000	20,358	64,358
2041	45,000	19,423	64,423
2042	46,000	18,466	64,466
2043	47,000	17,489	64,489
2044	48,000	16,490	64,490
2045	49,000	15,470	64,470
2046	50,000	14,429	64,429
2047	51,000	13,366	64,366
2048	\$ 52,000	\$ 12,283	\$ 64,283
2049	54,000	11,178	65,178
2050	55,000	10,030	65,030

2051	56,000	6,503	62,503
2052	57,000	5,313	62,313
2053	58,000	4,101	62,101
2054	59,000	2,869	61,869
2055	60,000	1,615	61,615
2056	62,000	340	62,340
2057	66,000		
Totals	\$ 1,732,000	\$ 840,778	\$ 2,506,778

Commentary: Bonds will be paid in full in December 2056.