

Projected Budget Report

Local Unit Name: Mesick
Local Unit Code: 833030
Current Fiscal Year End Date: 2/28/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 74,000	%	\$ 80,605	slight increase in taxable values
Other Taxes	\$ 3,200	%	\$ 3,000	decreasing personal prop. Tax
State Revenue Sharing	\$ 33,000	%	\$ 42,357	increase revenue sharing
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 300	%	\$ 300	increase in new businesses
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 58,000	%	\$ 55,000	decreasing assessments due
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 168,500		\$ 181,262	
EXPENDITURES				
General Government	\$ 90,100	%	\$ 105,300	increases in wages, inflation for materials, insurance costs
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 37,400	%	\$ 39,937	utility costs increases
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 1,000	%	\$ 2,000	maintenance increases
Recreation & Culture	\$ 4,500	%	\$ 4,600	purchases of equipment
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 13,500	%	\$ 12,000	library grant
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 146,500		\$ 163,837	
Net Revenues (Expenditures)	\$ 22,000		\$ 17,425	
Beginning Fund Balance	\$ 277,914		\$ 299,914	
Ending Fund Balance	\$ 299,914		\$ 317,339	

Commentary: