

CITY OR VILLAGE OF: Mesick

Act 51
STREET FINANCIAL REPORT
FOR CITIES AND VILLAGES
FOR THE FISCAL YEAR ENDED
February 28, 2021

This information is required in accordance with Act 51 of P.A. 1951, as amended. Failure to provide this information will cause funds to be withheld. This report is subject to review by Michigan Department of Transportation and correction by the submitting agency before final acceptance by Michigan Department of Transportation.

The financial report accurately reflects the REVENUES AND EXPENDITURES OF ALL STREET WORK and funds by systems, and conforms to the requirements of P.A. 51 of 1951, as amended.

ATTEST


Clerk or Treasurer Signature

Lorene McLeod
Print Name

lmcleod11@villageofmesick.com
E-mail address

(231)885-1646
Phone number

10-13-2021
Date


Street Administrator Signature

David Clous
Print Name

dclous@villageofmesick.com
E-mail address

(231)885-1646
Phone number

10-13-2021
Date

Mail completed form to:

MDOT
Financial Operations Division
P.O. Box 30050
Lansing, MI 48909

(OR)

E-mail form to : MDOT-Outreach@michigan.gov

(OR)

Fax form to : 517-335-1828

ACT51

Fiscal Year - 2021

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 03/01/2020 End: 02/28/2021

BALANCE SHEET

ASSETS	MAJOR STREET FUND	LOCAL STREET FUND
1. Cash	\$ 33,332.00	\$ 4,986.00
2. Investments	-	-
3. Receivables		
a. Accounts	-	-
b. Due From Other Governmental Units	-	-
c. Special Assessments	-	-
d. Interest	-	-
e. Other	-	-
4. Due From State		
a. Michigan Transportation Fund (MTF)	5,701.00	1,240.00
b. Trunkline Preservation	-	-
c. Road Projects	-	-
d. Other	-	-
5. Due From Federal Government		
a. Federal Highway Administration (FHWA)	-	-
b. Other	-	-
6. Due From Other Funds		
a. General	11,391.00	-
b. Major Street	-	2,087.00
c. Local Street	-	-
d. Municipal Street	-	-
e. Other	-	-
7. Inventory	-	-
8. Other Assets		
a. Prepaid Expenses	-	-
b. Other	-	-
9. TOTAL ASSETS (must agree with Total Liabilities and Fund Balance - line 14)	\$ 50,424.00	\$ 8,313.00

BALANCE SHEET

LIABILITIES AND FUND BALANCES	MAJOR STREET FUND	LOCAL STREET FUND
10. Accounts Payable	\$ 3,723.00	\$ -
11. Due To Other Funds		
a. General	9,011.00	612.00
b. Major Street		-
c. Local Street	2,087.00	
d. Other	-	-
12. Other Liabilities		
a. Due to State	-	-
b. Accrued Payroll	-	-
c. Other Accrued Liabilities	-	-
d. Advances From Other Funds	-	-
e. Deferred Revenue	-	-
13. Fund Balance (This amount is populated from line 53)	35,603.00	7,701.00
14. TOTAL LIABILITIES AND FUND BALANCE (Must agree with Total Assets - line 9)	\$ 50,424.00	\$ 8,313.00

**SCHEDULE OF LONG TERM DEBT
MAJOR AND LOCAL STREET FUNDS**

CURRENT YEAR

Date of Issue	Description	Fund M = Major L = Local	Amount of Issue	Date of Maturity	Amount Retired Prior Year(s)	Beginning Balance	Bank Fees Interest Expenses Amount	Amount Retired	Ending Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

Totals:

ASSET MANAGEMENT

Projects Completed During the County Fiscal Year

Work Type: Minor Rehabilitation

Project ID	Project Cost	Date Open to Traffic	Pavement Type
11 RD	28,723.00	06/09/2020	Seal Coat
ALL OTHER ROADS	210,643.00	07/20/2020	Seal Coat

Sub Ledger Report - Revenues

Line: 17 Other - Major

Account	Amount (\$)	Description
PA 82	0.00	PA 82 OF 2018
PA 207	0.00	207 OF 2018 #1
PA 207	0.00	PA 207 #2
TED CATB	85,352.00	CATAGORY B GRANT