Michigan Department of Transportation Form 2030

CITY OR VILLAGE OF: **Mesick**

Act 51
STREET FINANCIAL REPORT
FOR CITIES AND VILLAGES

FOR THE FISCAL YEAR ENDED

February 28, 2022

This information is required in accordance with Act 51 of P.A. 1951, as amended. Failure to provide this information will cause funds to be withheld. This report is subject to review by Michigan Department of Transportation and correction by the submitting agency before final acceptance by Michigan Department of Transportation.

The financial report accurately reflects the REVENUES AND EXPENDITURES OF ALL STREET WORK and funds by systems, and conforms to the requirements of P.A. 51 of 1951, as amended.

ATTEST

Clerk or Treasurer Signature	Street Administrator Signature
Jack Smih	David Clous
Print Name	Print Name
treasurer@villageofmesick.com	dclous@villageofmesick.com
E-mail address	E-mail address
(231)885-1646	(231)885-1646
Phone number	Phone number
Date	Date

Mail completed form to:

MDOT
Financial Operations Division
P.O. Box 30050
Lansing, MI 48909

(OR)

E-mail form to : MDOT-Outreach@michigan.gov

(OR)

Fax form to : 517-335-1828

City or Village of: Mesick
Fiscal Year - 2022
Start: 03/01/2021 End: 02/28/2022

BALANCE SHEET

ASSETS	MAJOR STREET FUND	LOCAL STREET FUND
1. Cash	$ 66,491.00	$ 13,188.00
2. Investments	-	-
3. Receivables		
a. Accounts	-	-
b. Due From Other Governmental Units	-	-
c. Special Assessments	-	-
d. Interest	-	-
e. Other	-	-
4. Due From State		
a. Michigan Transportation Fund (MTF)	6,328.00	1,903.00
b. Trunkline Preservation	-	
c. Road Projects	-	-
d. Other	-	-
5. Due From Federal Government		
a. Federal Highway Administration (FHWA)	-	-
b. Other	-	-
6. Due From Other Funds		
a. General	-	-
b. Major Street		3,627.00
c. Local Street	-	
d. Municipal Street	-	-
e. Other	-	-
7. Inventory	-	-
8. Other Assets		
a. Prepaid Expenses	-	-
b. Other	-	-
9. TOTAL ASSETS (must agree with Total Liabilities and Fund Balance - line 14)	**$ 72,819.00**	**$ 18,718.00**

BALANCE SHEET

LIABILITIES AND FUND BALANCES	MAJOR STREET FUND	LOCAL STREET FUND
10. Accounts Payable	$ 10.00	$ -
11. Due To Other Funds		
a. General	3,975.00	2,397.00
b. Major Street		-
c. Local Street	3,627.00	
d. Other	-	-
12. Other Liabilities		
a. Due to State	-	-
b. Accrued Payroll	-	-
c. Other Accrued Liabilities	-	-
d. Advances From Other Funds	-	-
e. Deferred Revenue	-	-
13. Fund Balance (This amount is populated from line 53)	65,207.00	16,321.00
14. TOTAL LIABILITIES AND FUND BALANCE (Must agree with Total Assets - line 9)	**$ 72,819.00**	**$ 18,718.00**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES	MAJOR STREET FUND	LOCAL STREET FUND
15. Tax Levies	$ -	$ -
16. Federal Grants		
a. MDOT Payments to Private Contractors	-	-
b. Negotiated Contracts	-	-
17. State Grants		
a. Michigan Transportation Fund (Act 51)	69,290.00	20,867.00
b. Winter Maintenance (Act 51)	1,355.00	-
c. Local Bridge Fund	-	-
d. Transportation Economic Development Fund	-	-
e. Metro Act Fund	-	-
f. Other	-	-
18. State Trunkline Preservation **(must show expenditures on line 34)**	-	
19. Interest	-	-
20. Special Assessments	-	-
21. Contributions From Counties	-	-
22. Contributions From Adjacent Governmental Units	-	-
23. Miscellaneous	-	-
24. TOTAL REVENUES	**$ 70,645.00**	**$ 20,867.00**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

EXPENDITURES	MAJOR STREET FUND	LOCAL STREET FUND
25. Construction - Streets (Incl. Eng. & R.O.W.)	$ -	$ -
26. Construction - Structures (Incl. Eng. & R.O.W.)	-	-
27. Preservation - Streets	7,736.00	5,421.00
28. Preservation - Structures	-	-
29. Traffic Services - Streets and Structures	-	-
30. Winter Maintenance - Streets and Structures	24,347.00	3,109.00
31. Administration, Engineering & Record Keeping	1,997.00	1,997.00
32. Roadside Parks (Major Street Only)	-	
33. Contributions to Adjacent Governmental Units	-	-
34. State Trunkline Preservation **(must show revenue on line 18)**	-	
35. State Trunkline Construction - City/Village Share	-	-
36. Miscellaneous	-	-
DEBT SERVICE		
37. Principal	-	-
38. Interest and Bank Fees	-	-
39. TOTAL EXPENDITURES	**$ 34,080.00**	**$ 10,527.00**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

OTHER FINANCING SOURCES (USES)	MAJOR STREET FUND	LOCAL STREET FUND
40. General Fund	$ -	$ -
41. Municipal Street Fund	-	-
42. Capital Improvement Fund	-	-
43. Transfer - Major to Local	-	-
44. Transfer - Local to Major	-	-
45. Bond Proceeds	-	-
46. Equipment Installment Purchase Proceeds	-	-
47. Other	-	-
48. TOTAL OTHER FINANCING SOURCES (USES)	**$ -**	**$ -**
49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses	36,565.00	10,340.00
50. Fund Balance at Beginning of Year	35,603.00	7,701.00
51. Prior Period Adjustment	(6,961.00)	(1,720.00)
52. Adjusted Fund Balance at Beginning of Year	28,642.00	5,981.00
53. Fund Balance at End of Year	**$ 65,207.00**	**$ 16,321.00**

ACTUAL QUALIFIED EXPENDITURES FOR NONMOTORIZED IMPROVEMENTS

Your Grand Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10.

*Sum of lines 17a and 17b, Major and Local

$91,512.00 x .01 x 10 = $9,151.20

Fiscal Year	**2013**	**2014**	**2015**	**2016**	**2017**	
Expenditures	-	-	15,750.00	-	1,800.00	
Fiscal Year	**2018**	**2019**	**2020**	**2021**	**2022**	**Grand Total**
Expenditures	14,300.00	-	-	-	-	$ 31,850.00

Detailed records must be maintained for future reference or review.

Distribute Current Year Expenditures to the Following Categories

Road Facilities		**Non-Road Facilities**		**Non-Motorized Services**	
Bike Lanes:	$ -	Shared Use Paths/Structures:	$ -	Planning/Education:	$ -
Shoulders:	$ -	Sidewalks/Curb Ramps:	$ -		
Other:	$ -	Pavement Markings/Signs:	$ -		
		Other:	$ -		

SCHEDULE OF CAPITAL ASSETS
MAJOR AND LOCAL STREET FUNDS

						CURRENT YEAR	
Date of Purchase	**Description**	**Fund** M = Major L = Local	**Original Purchase Price**	**Prior Years Depreciation**	**Beginning Book Balance**	**Depreciation Expense**	**Ending Book Balance**
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Totals:						

SCHEDULE OF LONG TERM DEBT
MAJOR AND LOCAL STREET FUNDS

CURRENT YEAR

Date of Issue	Description	Fund M = Major L = Local	Amount of Issue	Date of Maturity	Amount Retired Prior Year(s)	Beginning Balance	Bank Fees Interest Expenses Amount	Amount Retired	Ending Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

Totals:

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type:

Project ID	Project Cost	Date Open to Traffic	Pavement Type

Sub Ledger Report - Revenues

Line: 17 Other - Major

Account	Amount ($)	Description
PA 82	0.00	PA 82 OF 2018
PA 207	0.00	207 OF 2018 #1
PA 207	0.00	PA 207 #2
TED CATB	0.00	CATAGORY B GRANT