

# FORD FOCUS | Day Ahead

Jan 29 2026

## Jan 29 | Alpha Edge

### KEY RISKS Into earnings

#### UK

ANTO LN Short interest (39.6 Days vol to cover)

WIZZ LN Short interest (37.3 DTC)

ITM LN Short interest (25.3 DTC)

CRST LN Short interest (26.5 DTC)

FEVR LN short interest (17 DTC)

#### EU/US

H & M Hennes & Mauritz AB (HMB SS): short interest = ~51 days to cover (19.8% free float)

Elis SA (ELIS FP): short interest = ~59 days to cover (9.6% free float)

ResMed Inc (RMD US): short interest = ~17.6 days to cover (11.1% free float)

International Paper Co (IP US): short interest = ~12.4 days to cover (10.8% free float)

Eurofins Scientific SE (ERF FP): short interest = ~21 days to cover (5.9% free float)

Bucher Industries AG (BUCN SW): short interest = ~15 days to cover (3.9% free float)

Axfood AB (AXFO SS): short interest = ~11 days to cover (2.7% free float)

Visa Inc (V US): short interest = ~10.7 days to cover (4.6% free float)

### ECO FIGS

13:30 (US) — HIGH IMPACT MACRO • Initial Jobless Claims (24-Jan) — Relevance 98.68

### UK TOP DIVIS TOMORROW: Top 5 Divi Yields

VCT — 6.26%

BOWL — 3.27%

FSFL — 3.12%

HFEL — 2.47%

SCP — 2.17%

*Scroll down for catalyst clock & UK Events*



## Catalyst Clock | Jan 29 2026 (key risks only)

(Eco = relevance >90 only | Large bellwethers only)

05:00 (EU)

- SAP SE (SAP GR) — Earnings
- Bucher Industries AG (BUCN SW) — Sales & Revenue

06:00 (EU)

- Givaudan SA (GIVN SW) — Earnings
- Axfood AB (AXFO SS) — Earnings
- Gjensidige Forsikring ASA (GJF NO) — Earnings
- Nokia Oyj (NOKIA FH) — Earnings
- Telia Company AB (TELIA SS) — Earnings
- ABB Ltd (ABBN SW) — Earnings

06:15 (EU)

- Swedbank AB (SWEDA SS) — Earnings

06:30 (EU)

- Indutrade AB (INDT SS) — Earnings

06:45 (EU)

- Trelleborg AB (TRELB SS) — Earnings

Before Market (UK)

- Lloyds Banking Group plc (LLOY LN) — Earnings
- St. James's Place plc (STJ LN) — Sales & Revenue
- 3i Group plc (III LN) — Sales & Revenue
- Glencore plc (GLEN LN) — Sales & Revenue
- Antofagasta plc (ANTO LN) — Sales & Revenue

Before Market (EU)

- Roche Holding AG (ROG SW) — Earnings
- Deutsche Bank AG (DBK GR) — Earnings
- ING Groep N.V. (INGA NA) — Earnings
- Nordea Bank Abp (NDA FH) — Earnings
- Skandinaviska Enskilda Banken AB (SEBA SS) — Earnings
- STMicroelectronics N.V. (STMPA FP) — Earnings
- Sanofi SA (SAN FP) — Earnings
- H & M Hennes & Mauritz AB (HMB SS) — Earnings

11:30 (US)

- Caterpillar Inc. (CAT US) — Earnings
- Ameriprise Financial, Inc. (AMP US) — Earnings

12:00 (US)

- Nasdaq, Inc. (NDAQ US) — Earnings
- Dover Corporation (DOV US) — Earnings
- Altria Group, Inc. (MO US) — Earnings

13:30 (US) — HIGH IMPACT MACRO

- Initial Jobless Claims (24-Jan) — Relevance 98.68

16:40–16:45 (EU)



- Alten SA (ATE FP) — Sales & Revenue
- Elis SA (ELIS FP) — Sales & Revenue

After Market (UK)

- easyJet plc (EZJ LN) — Sales & Revenue

After Market (US) — Mega-Caps / Bellwethers

- Apple Inc. (AAPL US) — Earnings
- Visa Inc. (V US) — Earnings
- KLA Corporation (KLAC US) — Earnings
- Western Digital Corporation (WDC US) — Earnings
- ResMed Inc. (RMD US) — Earnings
- Arthur J. Gallagher & Co. (AJG US) — Earnings
- Weyerhaeuser Company (WY US) — Earnings
- Hologic, Inc. (HOLX US) — Earnings
- Deckers Outdoor Corporation (DECK US) — Earnings

21:05–21:15 (US)

- Stryker Corporation (SYK US) — Earnings
- The Hartford Financial Services Group, Inc. (HIG US) — Earnings

23:30–23:50 (JP) — HIGH IMPACT MACRO

- Japan Industrial Production MoM (Dec P) — Relevance 98.89
- Japan Jobless Rate (Dec) — Relevance 96.67
- Tokyo CPI Ex-Fresh Food YoY (Jan) — Relevance 91.11

## UK Event Stocks |

UK Corporate Events & Price Moves — 29 Jan 2026

(Alphabetical | no market-cap segmentation)

Ticker	Event	Mkt Cap (£m)	%1M	Short Interest (D to Cvr)	SI %	Free Float Utilisation	Notes / Highlights
<b>ANTO LN</b>	<b>Q4 2025 Sales &amp; Revenue</b>	<b>3,693</b>	<b>+16.19%</b>	<b>30.47</b>	<b>8.13%</b>	<b>12.79%</b>	<b>Copper strength; elevated SI leaves squeeze risk if guidance firm.</b>
BOOT LN	Q4 2025 Sales & Revenue	292	-1.36%	—	—	—	UK housing demand still patchy.
<b>CRST LN</b>	<b>FY 2025 Earnings</b>	<b>352</b>	<b>-1.93%</b>	<b>28.99</b>	<b>6.96%</b>	<b>31.59%</b>	<b>Heavily shorted into results; asymmetric downside if miss.</b>
CVSG LN	Q2 2026 Sales & Revenue	955	+7.24%	—	—	—	Regulatory backdrop still key swing factor.
EZJ LN	Q1 2026 Sales & Revenue	3,586	-7.16%	—	—	—	Yield/capacity commentary in focus.
<b>FEVR LN</b>	<b>Q4 2025 Sales &amp; Revenue</b>	<b>1,029</b>	<b>+8.95%</b>	<b>16.73</b>	<b>4.11%</b>	<b>15.16%</b>	<b>Momentum strong; shorts exposed on margin upside.</b>
GLEN LN	Q4 2025 Sales & Revenue	59,498	+28.71%	—	—	—	Strong rebound despite volatile commodities.
<b>GNC LN</b>	<b>Q1 2026 Sales &amp; Revenue</b>	<b>2,257</b>	<b>+11.51%</b>	<b>8.45</b>	<b>1.47%</b>	<b>6.81%</b>	<b>Volumes stabilising; moderate SI.</b>
HFG LN	Q1 2026 Sales & Revenue	464	+3.41%	—	—	—	Input-cost sensitivity remains.
HSL LN	Q2 2025 Earnings	—	—	—	—	—	Closed-end fund dynamics.
III LN	Q3 2026 Sales & Revenue	31,032	-3.29%	—	—	—	NAV vs listed comps.
<b>ITM LN</b>	<b>S1 2026 Earnings</b>	<b>421</b>	<b>+8.10%</b>	<b>24.39</b>	<b>7.33%</b>	<b>89.06%</b>	<b>Very high utilisation; violent reaction risk.</b>
LLOY LN	FY 2025 Earnings	61,447	+7.53%	—	—	—	Capital return & NIM outlook.
LUCE LN	Q4 2026 Sales & Revenue	224	+5.12%	—	—	—	Operational leverage improving.
PCTN LN	Q3 2026 Sales & Revenue	428	+14.56%	—	—	—	Property rerating momentum.
PPET LN	FY 2025 Earnings	941	+5.66%	—	—	—	PE NAV sensitivity.

Ticker	Event	Mkt Cap (£m)	%1M	Short Interest (D to Cvr)	SI %	Free Float	Utilisation	Notes / Highlights
RESI LN	FY 2025 Earnings	102	-3.50%	—	—	—	—	Balance-sheet focus.
RNK LN	S1 2026 Earnings	420	-11.01%	—	—	—	—	Trading volatility elevated.
SAGA LN	Q3 2026 Sales & Revenue	630	+14.21%	—	—	—	—	Sharp rebound; positioning cleaner.
STJ LN	Q4 2025 Sales & Revenue	7,869	+6.69%	7.61	1.13%	0.65%	—	Flows stabilisation theme.
SYNT LN	Q4 2025 Sales & Revenue	88	-12.74%	8.71	2.30%	15.38%	—	Weak momentum with SI overhang.
<b>WIZZ LN</b>	<b>Q3 2026 Earnings</b>	<b>1,373</b>	<b>+3.83%</b>	<b>35.01</b>	<b>24.18%</b>	<b>80.35%</b>	—	<b>One of the most crowded shorts on the tape.</b>

#### Short-Interest Risk Map

- **WIZZ LN:** Extreme crowding (35 days / 24% FF / 80% util) → top squeeze or air-pocket candidate.
- **ITM LN:** High utilisation + event catalyst → outsized move likely.
- **CRST LN:** Elevated SI into earnings → downside convexity.
- **ANTO LN / FEVR LN:** Positive momentum with meaningful SI → squeeze risk if numbers beat.

#### DIVIDEND YIELD TABLE — ALPHABETICAL

Ticker	Last Px (GBP)	Dividend (GBP)	Frequency	Yield %
BOWL	280.5	9.18	Semi-Annual	3.27%
BPM	682	6.98	Semi-Annual	1.02%
CCJI	242	4.25	Semi-Annual	1.76%
EDIN	812	7.60	Quarterly	0.94%
EGL	238.5	2.25	Quarterly	0.94%
ESCT	224	2.81	Semi-Annual	1.25%
FSFL	64.8	2.025	Quarterly	3.12%
GHH	660	8.30	Semi-Annual	1.26%
HFEL	253	6.25	Quarterly	2.47%
JCH	878	11.00	Quarterly	1.25%
JIGI	957	11.08	Quarterly	1.16%
MGCI	95	1.85	Quarterly	1.95%
PHP	103.8	1.825	Quarterly	1.76%
PNN	551	9.26	Semi-Annual	1.68%
SCP	742	16.10	Semi-Annual	2.17%
SEI	80.3	1.71875	Quarterly	2.14%
SOI	361	2.00	Quarterly	0.55%
SSPG	195.3	2.80	Semi-Annual	1.43%
SUPR	83.5	1.545	Quarterly	1.85%
VCT	738	46.14	Semi-Annual	6.26%

#### TOP 5 DIVIDEND YIELDS (BIGGEST → SMALLEST)

VCT — 6.26%  
 BOWL — 3.27%  
 FSFL — 3.12%  
 HFEL — 2.47%  
 SCP — 2.17%





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