

Law Offices of
HOWARD S. DYMENT

Family Law

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Dear Howard,

This Winter newsletter focuses on Will planning, a service for seniors and a change by CRA to trace capital gains arising upon the sale of "principal residences."

Please see the articles below and click through where indicated to read the topics which appeal to you, in more depth.

I worked with a team of video producers who have helped create a series of "thirty second" White Boards that highlight a sample of my services and the Law as it affects you. I invite you to [click here](#) and tour these very entertaining and informative White Board Videos. Please let me know what you think.

As you read this newsletter or browse my Web Site, take the time to assess your needs. Please call me for a chat if there is something I can help you with. I also work with a team of strategic associates for issues which may be better served by them and I can refer you as needed.

URGENT UPDATE REQUIRED FOR YOUR WILLS.



As has been my practice for decades, when a change to the law or practice with respect to your Wills and Powers of Attorney comes about, my clients are among the first to be notified. With the advent of social media, we find ourselves having our entire lives in the "Cloud." I am adding an additional paragraph to all Wills I am drawing or re-drawing. I see this clause as crucial as without it, your executor may be unable to bring down or edit your social media, particularly if all your passwords are unknown to your executor at the time of your passing. Click [here](#) to download and review the clause I use and then call me and I will be pleased to update your Wills to include this clause as well other important, but not as urgent changes, that have occurred over the past year.

NEW RESTRICTIONS TO THE PRINCIPAL RESIDENCE EXEMPTION:

An Article by Hull & Hull LLP



Starting with the 2016 tax year, individuals who sell their principal residence will have to report the sale on Schedule 3, Capital Gains of the T1 Income Tax and Benefit Return. Reporting will be required for sales that occur on or after January 1, 2016.

To read the full article, please click [here](#).

GROWING OLD IS SOMETHING YOU DO, NOT SOMETHING THAT HAPPENS TO YOU:

The Time To Take Charge Is Now!



As an adjunct to my Wills and Powers of Attorney Practice, I have been using the services of a Company, [Discerning Seniors](#), whose entire focus is that of the Senior Community. They are a one-stop shop that sources, vets and coordinates the best services tailored to the needs of individual seniors. The service wheel graphic shows the breadth of options that this truly remarkable Company can obtain for you. I have made special arrangements with Discerning Seniors to meet with you personally, in your home, at a reduced fee, to introduce their services to you. Feel free to contact [Lori](#) who will be pleased to speak with you and arrange a personal meeting. If you prefer, you may continue to contact me and I can set up a meeting at my Offices that I will attend to add my input to this very important conversation.

SAVING PROBATE TAXES: TWO WILLS.



When a Will is probated in Ontario there is an Estate Administration Tax (Probate Tax) payable on the value of the assets being probated. The tax is approximately 1.5% of the assets. Having two Wills you can exclude payment of 1.5% tax, which can be considerable if your estate is composed of a limited company, jewelry, paintings, furniture, automobiles, boats and other like chattels. If these circumstances apply to you, feel free to contact these Offices for further details on how we can save your estate significant tax dollars.

To read the full article, please click [here](#).

IN SUMMARY:

As in past years, I support [The Children's Wish Foundation](#) which provides children living with life-threatening illnesses the opportunity to realize their most heartfelt wish. I hope you will take the time to look at their website and read about the wonderful work they do and consider making a donation.

As I have your email address already in my database, you have automatically been subscribed to these emails. Should you wish, you may unsubscribe at any time by following the instructions at the bottom of this or future emails. If you have any questions or concerns, please do not hesitate to contact me.

Sincerely,

Howard S. Dymont

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