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Dear Howard,

In this Fall newsletter I can finally officially announce the changes to the Divorce Act, point out the use of an Agent (RBC) to assist your Executor, pose the question whether you should worry about a "recession" and change your investment strategy and finally, to lighten things up, an article as to whether one should become a professional or work oneself up by taking a job at McDonald's!



THE LONG- AWAITED OVERHAUL OF THE FEDERAL DIVORCE ACT

Bill C-78, An Act to amend the Divorce Act, the Family Orders and Agreements Enforcement Assistance Act and the Garnishment, Attachment and Pension Diversion Act and to make consequential amendments to other Acts, received Royal Assent on June 21, 2019. Certainly, eliminating the terms Custody and Access will decrease the ire and the reason for the "battle" but in my opinion still leaves the parties dancing on one leg and then the other. The new term of "parenting time" should have begun with a 50/50 starting point and then only whittled down, from one parent, if it is definitively provable that the child's best interests would consequentially suffer from equal "parenting time." Hopefully, it will not be another 20 years before this principle is entrenched into law. For a summary of the additional changes click [here](#).

AGENT FOR EXECUTOR
How RBC Estate settlement services
can help you.



Dealing with the loss of a loved one is difficult enough without the added demands of being an executor. Acting as an executor means being responsible for an often lengthy task list that bears with it not only the burden of ensuring a loved one's last wishes are carried out, but legal liability as well.

The tasks associated with settling an estate can seem endless and complex, from arranging the funeral and meeting with beneficiaries, to obtaining probate, protecting and itemizing estate assets, distributing the estate and filing final tax returns. I understand that these necessary administrative tasks are probably not where you want to spend your time, especially while you're also grieving. To read more on how RBC can help you, click [here](#).



WHEN IS THE NEXT RECESSION GOING TO HIT?

I have never seen, nor do I ever expect to see an answer to this question. I just know that it will happen. I have always recommended that my clients seek out a reputable financial advisor but understand there is no financial adviser out there who can answer this question either. Just know that if history can be relied upon over time all financial volatility evens out. So, with good investments as recommended to you by your financial advisor, they should be held, unless you are advised to the contrary by your advisor. You may wish to click [here](#) where one financial advisor posits the position that between 1960 and 2009 the S&P/TSX Total Return was 14%.



IS MCDONALD'S A BETTER CAREER CHOICE THAN LAW SCHOOL?

On a lighter note and assuming you found the Heading intriguing, have a look at this article by clicking [here](#). The thesis proposed in the Article can be extended to any profession or calling. Yes, I agree that one should look at dollars a profession or calling can provide down the road but Job satisfaction, I believe, should be the primary consideration. After 43 years of practice, I personally continue to enjoy working with my clients and helping them to attain their personal goals and deal with the issues that life throws at us all.

In Summary

As you know, I support The Children's Wish Foundation which provides children living with life-threatening illnesses the opportunity to realize their most heartfelt wish.

Please as I do, consider making a donation.

As I already have your email address in my database, you have automatically been subscribed to these emails. Should you wish, you may unsubscribe at any time by following the instructions at the bottom of this or future emails. If you have any questions or concerns, please do not hesitate to contact me.

Sincerely,

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