

QUALIFICATIONS OF KEITH D. McFARLAND, ASA

EXPERIENCE

Mr. McFarland, ASA has worked in the commercial appraisal field since 1987. He is the Managing Director of McFarland Appraisal Group, LLC. Mr. McFarland previously served as partner with Lauer, Jersa, McFarland & Associates. Prior to rejoining this firm, Mr. McFarland served as Vice President of Appraisal Administration for TheBANK of Edwardsville since April 2014, previously served as Vice President of Lauer Appraisal Company, served as Associate Director of St. Louis Operations for Cushman & Wakefield, operated his own appraisal practice, and served as Appraisal Director for Marshall and Stevens Valuation.

Appraisals prepared by Mr. McFarland have been for the purposes of sale/purchase, insurance, lease, domestic and international financing, income and ad valorem tax, condemnation, allocation of purchase price, due diligence, property accounting, and estate and corporate planning. In addition to fair market value opinions, he has also provided feasibility, construction, and land use studies. He has conducted research, prepared appraisals, reviewed, and/or made inspections of, numerous property types which include the following: Regional malls, strip and community shopping centers, apartment and condominium properties, low income housing tax credit (LIHTC) and other government and/or age restricted apartment communities, agricultural land, aircraft hangars, auto dealerships, industrial distribution, manufacturing, and/or warehouse facilities, lake and oceanfront property, hotels and motels, medical office buildings, general office buildings, restaurants, churches, etc.

Mr. McFarland has conducted both appraisals and appraisal reviews for most types of commercial and residential properties and has also completed appraisals on large complex commercial and industrial properties for ad valorem tax purposes throughout the Midwest. In addition, he has also completed both Yellow Book appraisals and market rent analysis for the General Services Administration (GSA).

Mr. McFarland has served as an expert witness in a number of cases, including Park Corporation vs. Cuyahoga County Board of Revision Case No. 96-J-434 BOR 7383.

PROFESSIONAL AFFILIATIONS

Accredited Member of the American Society of Appraisers (ASA Designation)
State of Missouri Certified General Real Estate Appraiser (License No. RA 001461)
State of Illinois Certified General Real Estate Appraiser (License No. 553.000628)

ACADEMIC

Mr. McFarland holds a B.S. in Business Administration, with a specialization in finance, from Southern Illinois University at Edwardsville. He has completed numerous appraisal courses from the Appraisal Institute and American Society of Appraisers.

GEOGRAPHIC EXPERIENCE

Mr. McFarland has worked on appraisal assignments throughout the continental United States, Bermuda, Canada, Hawaii, and the British Virgin Islands.