

The GST Council, in its 21st meeting held at Hyderabad yesterday, has recommended the following measures to facilitate taxpayers:

1. Due dates for filing GSTR-1, GSTR-2 and GSTR-3 for July month extended by a month:

In view of the difficulties being faced by taxpayers in filing returns, the following revised schedule for filing GST Returns has been approved:

Sl. No.	Details / Return	Tax Period	Revised due date
1	GSTR-1	July, 2017	10-Oct-17
For registered persons with <u>aggregate turnover of more than Rs. 100 crores</u> , the due date shall be 3rd October 2017			
2	GSTR-2	July, 2017	31-Oct-17
3	GSTR-3	July, 2017	10-Nov-17

2. Summarised return in Form GSTR-3B to continue for 4 more months:

It is decided that GSTR-3B will continue to be filed for the months of August to December, 2017.

3. Composition Scheme can be opted till September 30, 2017:

A registered person (whether migrated or new registrant), who could not opt for composition scheme, shall be given the option to avail composition till 30th September 2017 and such registered person shall be permitted to avail the benefit of composition scheme with effect from 1st October, 2017.

4. Exemption from mandatory registration in case of inter-state supply of handicraft goods made under the cover of e-way bill

Presently, any person making inter-state taxable supplies is not eligible for threshold exemption of Rs. 20 lacs (Rs. 10 lacs in special category states except J & K) and is liable for registration. It has been decided to allow an exemption from registration to persons making inter-State taxable supplies of handicraft goods upto aggregate turnover of Rs. 20 lacs as long as the person has a Permanent Account Number (PAN) and the goods move under the cover of an e-way bill, irrespective of the value of the consignment.

5. Exemption from mandatory registration in case of inter-state supply of job work services (except jewellery, goldsmiths' and silversmiths' wares) made to registered persons and goods moves under the cover of e-way bill:

Presently, a job worker making inter-State taxable supply of job work service is not eligible for threshold exemption of Rs. 20 lacs (Rs. 10 lacs in special category states except J & K) and is liable for registration. It has been decided to exempt those job workers from obtaining registration who are making inter-State taxable supply of job work service to a registered person as long as the goods move under the cover of an e-way bill, irrespective of the value of the consignment. This exemption

will not be available to job work in relation to jewellery, goldsmiths' and silversmiths' wares as covered under Chapter 71 which do not require e-way bill.

6. Due date for filing Transitional credit Form GST TRAN-1 extended till October 31, 2017 and one time revision allowed

The due date for submission of Form GST TRAN-1 has been extended by one month i.e. 31st October, 2017. Further, Form GST TRAN-1 can be revised once.

7. Registration of persons liable to TDS and TCS will start from Sep 18, 2017 but date of deduction/collection to be notified later

The registration for persons liable to deduct tax at source (TDS) and collect tax at source (TCS) will commence from 18th September 2017. However, the date from which TDS and TCS will be deducted or collected will be notified by the Council later.

8. Committee to be set up for examining export related issues

The GST Council has decided to set up a committee consisting of officers from both the Centre and the States under the chairmanship of the Revenue Secretary to examine the issues related to exports. We request the members to send their issues, which needs to be flagged with the Committee, to the undersigned.