

SMALL BUSINESS DEDUCTIONS

Items that you may be able to deduct: (Some deductions may only cover a percentage of your expenses)

Accounting fees	Internet hosting and services
Advertising	Investment advice and fees
Amortization	Legal fees
Auto expenses	License fees
Bad debts that you cannot collect	Losses due to theft
Banking fees	Management fees
Board meetings	Materials
Building repairs and maintenance	Maintenance
Business association membership dues	Medical expenses
Business travel	Mortgage interest on business property
Cafeteria health-insurance plan (requires plan)	Moving
Charitable deductions made for a business purpose	Newspapers and magazines
Cleaning/janitorial services	Office supplies and expenses
Collection Expenses	Outside services
Commissions to outside parties	Payroll taxes for employees, including Social Security, Medicare taxes and unemployment taxes
Computers and tech supplies	Parking and tolls
Consulting fees	Pension plans
Continuing education for yourself to maintain licensing and improve skills	Postage
Conventions and trade shows	Publicity
Costs of goods sold	Prizes for contests
Credit card convenience fees	Real estate-related expenses
Depreciation	Rebates on sales
Dining during business travel	Rent
Discounts to customers	Research and development
Education and training for employees (new)	Retirement plans
Employee wages	Royalties
Entertainment for customers and clients	Safe-deposit box
Equipment	Safe
Equipment repairs	Software and online services
Exhibits for publicity	Storage rental
Family members' wages	Subcontractors
Franchise fees (new)	Taxes
Freight or shipping costs	Telephone
Furniture or fixtures	Tax Preparation
Gifts for customers (\$25 deduction limit for each)	Training
Group insurance (if qualifying)	Utilities
Health insurance	Website design
Home office	Workers' compensation insurance
Interest	<u><i>You should track every business expense.</i></u>