

Pace Fire Rescue District
Board of Fire Commissioners Special Meeting Minutes
August 20, 2020

1. Meeting Called to order
 - a. Quorum present
2. Additions/Corrections to Agenda
 - a. None
3. Station 3 Renovation Financing
 - a. Resolution 20-001
 - i. Proof of publication for meeting attached to each member's packet.
 - ii. Mr. Stewart redrafted the resolution provided by Synovus Bank for Station 3 financing.
 - iii. Synovus has agreed to enter into a finance arrangement.
 - iv. Financing is not a mortgage, instead the district leases the property to Synovus, Synovus loans the district money which is taken in draws up to \$950,000.
 - v. The term of the loan is 10 years.
 - vi. Board would be responsible to track monies.
 - vii. Synovus is ready to close September 1
 - viii. Mr. Stewart will send a council opinion letter, stating that the district has taken the correct steps
 - ix. Board will need to vote and sign the resolution.
 - b. Motion made to adopt and approve Resolution 20-002 made by Commissioner Martin, 2nd by Commissioner Cunningham
 1. Motion approved.
 - c. Resolution
 - i. Change the name of the property from Pace Fire Rescue District, Inc. to Pace Fire Rescue District
 - d. Motion made to adopt and approve Resolution 20-002 made by Commissioner Martin, 2nd by Commissioner Cunningham
 1. Motion approved.
4. Motion to adjourn meeting
 - a. Motion by Commissioner Martin, 2nd by Commissioner Cunningham
 - b. Meeting adjourned.

Approved this 26 th day of October 2020



Dean Anderson, Chairman