ZANCLEAN

CARBON CAPTURE & STORAGE

- Zanclean is a newly formed green startup tech company based in Spain.

 The company will develop onshore subsurface CO₂ storage solutions in the Mediterranean area.
- The storage solutions will be flexible and scalable, low cost and where possible local, thus minimizing transport costs for the industry.
- Shipping options will be considered where applicable.
- Focus is on finding the most cost-effective transport and storage solutions and we believe it will be possible to find these solutions for very competitive prices.
- Evaluations, storage assessments and injection tests will be done by highly experienced teams in collaboration with leading industry experts.
- We are aiming for considerable growth which will result in significant longterm value creation opportunities and positive cash flow generation.

Projects:

- Several project areas identified in Spain and North Africa
- Ready to commence evaluations
- Appraisal work and development will count on EU Innovation Fund support



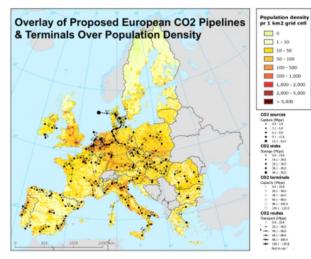


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The energy transition, driven by the need to reach net zero emissions by 2050 (thereby limiting the worst effects of climate change), together with the acceleration of the growth in renewables and other 'clean-tech' solutions as a result of an increased focus on energy security following Russia's invasion of Ukraine, has created a key moment of change. This moment, a strategic inflection point, brings unique opportunities for substantial growth in sustainable market sectors.



- Onshore solutions have lower costs and are scalable
- Significant investments will be needed in the coming years to meet the ambitious EU targets
- EU Innovation Funds are available for CCUS projects
- The Mediterranean area is particularly suited for onshore storage:
 - Suitable geology
 - Regions with low population densities
 - Good infrastructure access
 - Abundant renewable energy
 - Proximity to significant emitters



Opportunities in the Energy Transition: The Business Case

It is feasible to develop a high rentability onshore CO₂ storage with robust cash flow scenarios resulting in positive cumulative cash flows within 9-11 years.

Zanclean; The People:

Sven Larsson – Geoscientist with 35+ years career in Oil and Gas. Extensive recent experience of evaluation of CO₂

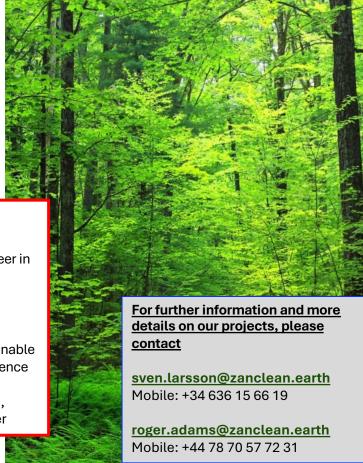
carbon storage sites

Roger Adams – Environmental Management Specialist and significant Sustainable

Investment Management experience

Terms agreed with leading specialists in the field, including Managing Director and Project Manager

October 2025



www.zanclean.earth

