

Minutes of the March 19, 2024, Annual Meeting of the Westwood Hills Townhomes Homeowners Association, Inc.

Having received 24 proxies and 19 properties represented over Zoom at the meeting, the president determined that a quorum was present. The president called the meeting to order at 7:00 PM.

Election of Board Members

Pam Eglinski was re-elected as a board member at large.

Treasurer's Report

Joe Meyers presented financials. As of March 18, 2024, we have \$47,064.55 in our checking account and \$86,119.84 in the TD Ameritrade account which includes a CD ladder earning about 5.34%. Our total assets are \$133,184.39 Within the Ameritrade account is a cash balance of just over \$30,000 being held for this Spring's street repairs. Several homeowners have prepaid all or a portion of their dues so that 48% of the year's dues are paid. Three homeowners are delinquent on a portion of their dues, totaling \$350. We are 20% through the year and thus far have spent 7.84% of the budget. The HOA Enclave financial statements from January 2019 through February 2024 are posted on the Financials page on the HOA website (www.westwoodhillsenclave.com).

Treasurer's report was approved as submitted.

President Marty Bregman noted that the above-mentioned street repairs will include crack fill and then sealant and are estimated to take about 3 days. Each day only a portion of the streets will be closed off and homeowners will be notified ahead of time as to the date and schedule.

The meeting was adjourned.

Respectfully submitted,

Cathy Wilson, Secretary