

Denman & Hornby Fibre Projects

CVRD Directors Update | August 2026

Hornby Island | Construction Update

Substantially complete — original and upscoped homes on island

55 addresses awaiting final splicing along Central Rd

13 addresses awaiting final cable work between Strachan Rd and Euston Rd

Remaining work tied to minor TELUS make-ready and delayed materials

All remaining work complete by end of Summer (barring TELUS delays)

MOTT completion walkthrough

Denman Island | Construction Update

Substantially complete — original and upscoped homes on island

11 customers awaiting final aerial work between Beaver Rd and Yule Rd

Strata developments: ~24 addresses served to main lot — complex on-property work required to reach all homes

All remaining aerial work complete by end of Q4 (pending minor TELUS make-ready)

Unserviceable list reduced from 47 to 27 addresses

MOTT completion walkthrough

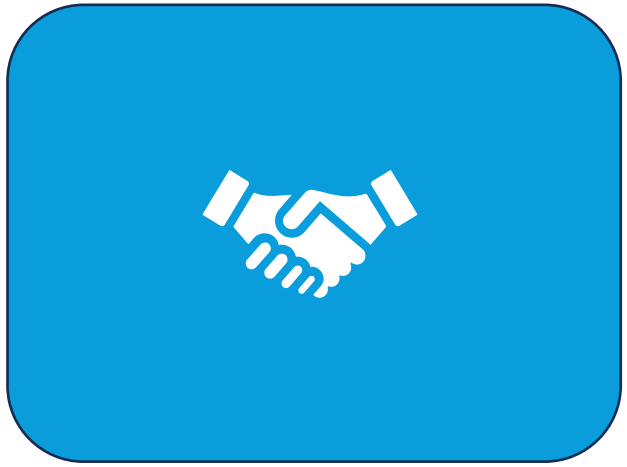
CityWest

Denman | Serviceability Progress

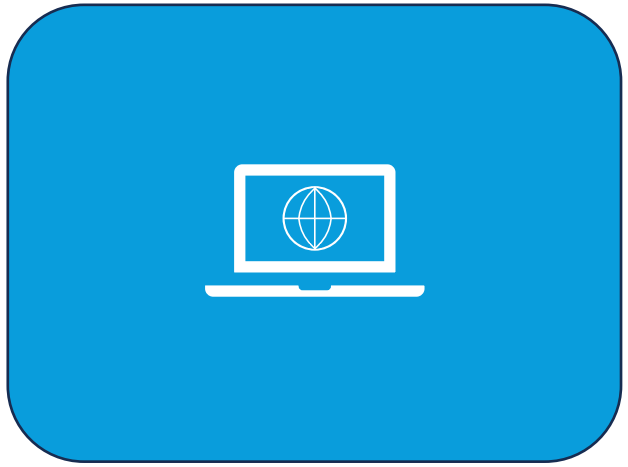
Previously unserviceable addresses reduced from 47 to 27



20 homes problem-solved this spring — connectable within upscope funding



24 addresses priced for NDIT & Province — underground to aerial, pending funding & TELUS permits



3 addresses on Tristone Rd too costly / complex to serve

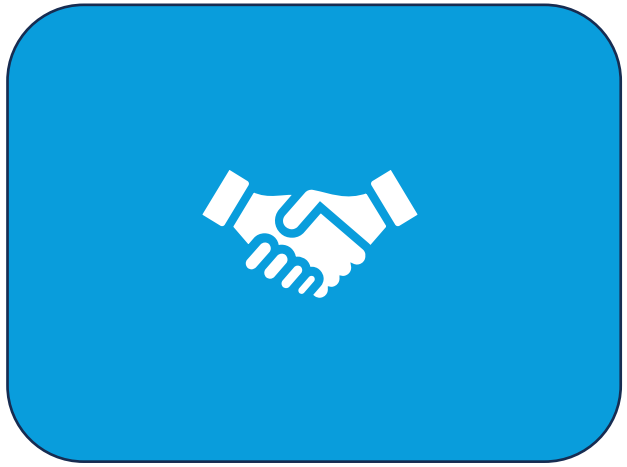
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Milestones & Financial Update

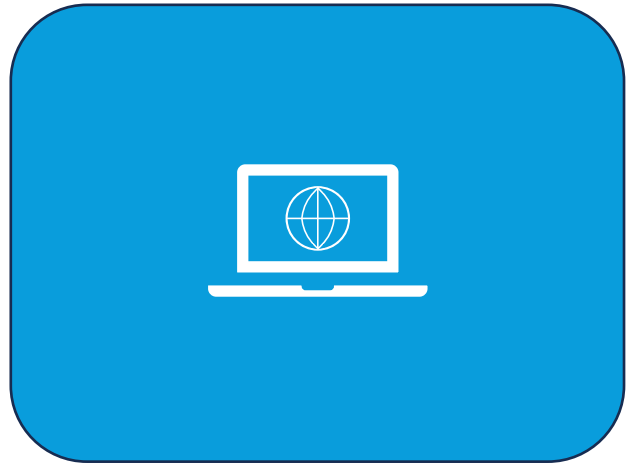
What to expect through Q3/Q4 2026



Continued Growth of CityWest Customers



End of Q3/Q4 — remaining construction complete on both islands



September — partner payouts, approx. $6K


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Q & A
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