FINAL REPORT - HIGHER EDUCATION EMERGENCY RELIEF FUND

On March 27, 2020, the Federal government enacted the Coronavirus Aid Reliefand Economic Security Act (CARES Act), Pub L.No.116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses understudent's cost of attendance, such as food, coursematerials, technology, health care and child care. The law requires institutions to report certain information related to the use of hese funds. P&A Scholars Beauty School has received it's grant funding in the amount of \$278,254. Our institution intends to use, no less than 50 percent of the funds received of the CARES Act to provide Emergency Financial Aid Grants to Students.

The Higher Education Emergency Relief Fund II (HEERF II) was authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020. The Notice of Proposed Institutional Eligibility Criteria for Higher Education Emergency Relief Fund (HEERF) Supplemental Aid to Institutions of Higher Education (SAIHE) Program can be found here: https://www2.ed.gov/about/offices/list/ope/heerfiieligibilitymemo.pdf. P&A Scholars Beauty School has received it's grant funding in the amount of \$186,136. Our institution intends to use, no less than 50 percent of the funds received of the CARES Act to provide Emergency Financial Aid Grants to Students.

The Higher Education Emergency Relief Fund III (**HEERF III**) is authorized by the American Rescue Plan (ARP), Public Law 117-2, signed into law on March 11, 2021, providing \$39.6 billion in support to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic. P&A Scholars Beauty School has received it's grant funding in the amount of \$111,050 on June 17, 2021. Our institution intends to use, no less than 100 percent of the funds received of the HEERF III Emergency Financial Aid Grants to Students.

ARP funds are in addition to funds authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260 and the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136.

The following information is reported for the period, October 1, 2021 to December 31, 2021.

This statementshallserve to acknowledge that our institution signed and returned to the US Department Education Education Education Energency Financial Aid Grants to Students. We further attest that our institution intends to use, no less than 100 percent of the funds received by the CARES Act HEERF III to provide Emergency Financial Aid Grants to Students.

The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student is \$343,245. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a) (1) of the CARES Act as of December 31, 2021, is \$343,783.80.

The estimated totalnumber of students atour institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Actof 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a) (1) of the CARESAct is <u>96</u>.

The totalnumberofstudents who have received EmergencyFinancial Aid Grant to students under Section 18004(a) (1) of the CARESAct through December 31, 2021 is 95. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each studenth as received under Section 18004(a) (1) of the CARESAct.

The following instructions/directions/guidance was provided by our institution to students concerning the Emergency Financial Aid Grants.

Our institution was granted funds through the CARES Act and the U.S. Department of Education to assist our students and the institutions operations during the Covid-19 Pandemic. This funds are intended for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care.

TO BE ELIGIBLE TO RECEIVE A CARES ACT STUDENT GRANT, A STUDENT MUST MEET THE FOLLOWING CRITERIA:

- 1. Be an active student after March 13, 2020, the date that the National Emergency was declared by the President;
- 2. Not be on a leave of absence;
- 3. Be participating in or eligible to participate in Federal Student Aid Programs;
- 4. Certify that they have a qualifying need and that they will use the Student Grant funds to meet that need.
- 5. Submit a consent form for funds to be applied to education costs, if applicable.