

STRATEGIES

Next Level

AGENDA

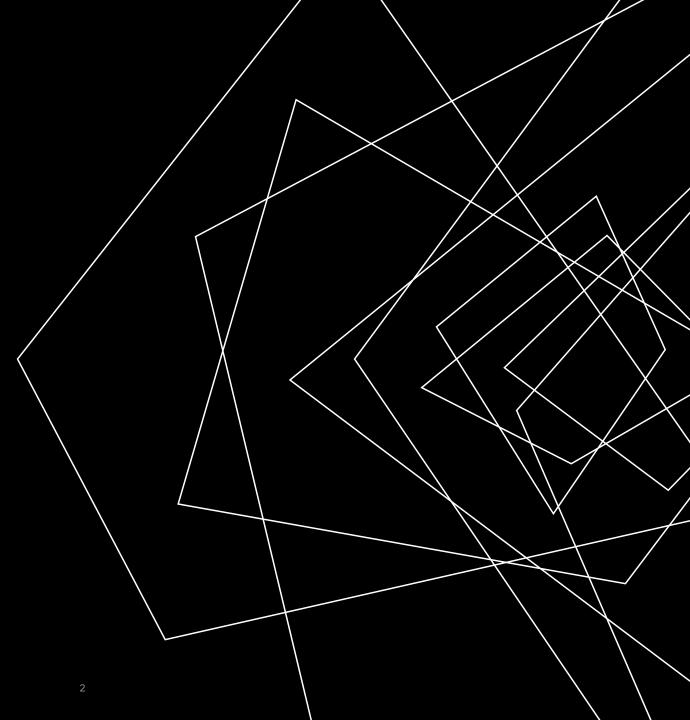
Market Segmentation Review

Marketing Mix

5 M's of Marketing

SWOT

Influenced



MARKET SEGMENTATION REVIEW

• Demographics: Covers whole societies, or groups defined by "black and white" criteria

such as gender, age, income, class, or education.

• Psychographics: The study of personality, values, opinions, attitudes, interests, and

lifestyles.

• Geographics: The segmentation of a market by area, such as cities, counties, regions,

countries, and international regions.

• Behavioral: Segments the intended market into consumers based on their behavior

regarding our product. This can involve the consumer's loyalty, knowledge of, attitude

MARKETING MIX (4 P'S)

Marketing Mix: Contains the four Marketing Activities (4 P's) - Product, Place, Promotion, and Pricing.

These parameters CAN be controlled by marketers to appeal to the target market.

• Promotion- The advancement of a product, idea, or a point of view through informing the consumers through various communication channels.

• Product - a good or service that most closely meets the requirements of a particular

market and yields enough profit to justify its continued existence

• Place/Distribution - where the product will be sold and how it will be delivered to the

market

• Price - quantity of payment someone gives in return for a good or service

WHY USE A MARKETING MIX?

Typically, successful marketers and businesses consider the four Ps when creating marketing plans and strategies to effectively market to their target audience.

Marketing mix- 4P's



5 M'S OF MARKETING



BREAK DOWN

MEDIA

In marketing, the choice of media is crucial; it's about selecting the right channels—be it social platforms, traditional advertising, or other mediums—to effectively reach and engage your target audience.

MEASUREMENT

To gauge the success of your marketing efforts, measurement tools are essential. Tracking key indicators provides valuable insights, allowing you to refine strategies and optimize for better results.

BREAK DOWN

MISSION

Every marketing initiative should align with your overall mission or purpose as a brand. It's not just about selling a product; it's about conveying a larger message that resonates with your audience.

MONEY

Financial considerations are integral to marketing planning. Allocating budgets wisely ensures a balanced approach, optimizing spend to maximize returns on investment in various marketing activities.

MESSAGE

Crafting a clear and compelling message is at the core of effective marketing. Your communication should resonate with your target audience, conveying your brand's value proposition succinctly and persuasively.

How to Do a SWOT Analysis

Strengths

- What do we do well?
- What have our customers or partners told us they like about us?
- In what areas do we outpace our competitors?
- What's unique about our business, products, or services?
- What assets do we own (Intellectual property, proprietary technology, capitol)?

Weaknesses

- What can we improve?
- What are our customers or partners dissatisfied with?
- Where do we fall behind our competitors?
- Where are we lacking in knowledge or resources?

SWOT

A SWOT analysis helps you assess internal factors that might affect your business (strengths and weaknesses) and external factors (opportunities and threats).

Opportunities

- What emerging trends can we take advantage of?
- Which of our strengths might be valuable to potential partners?
- What adjacent markets might we tap into?
- Are there geographic locations with less competition?

Positive

Threats

- What is our competition doing?
- How could our weaknesses leave us vulnerable?
- What market trends are we unprepared for?
- What economic or political issues could impact our business?

Negative

External

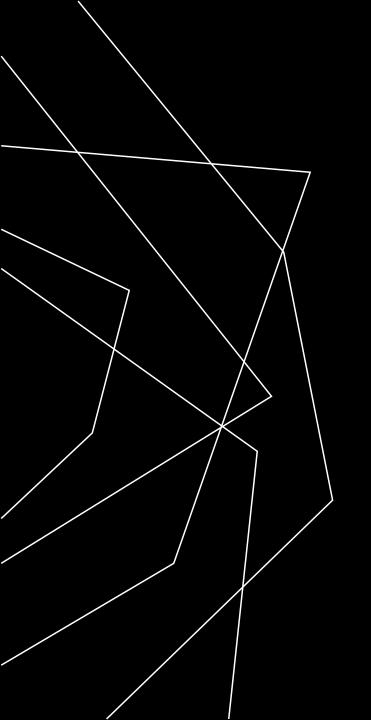
nternal

10

Follow us on Instagram: @nextlevelbrains



Follow us on Tiktok: @nxtlevelbr ains



THANK YOU

https://playinfluencd.com/