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OMOCHUMNE-HARTNELL WATER DISTRICT
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORTS
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2020

OMOCHUMNE-HARTNELL WATER DISTRICT

JUNE 30, 2019 AND 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Omochumne-Hartnell Water District
Wilton, California

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Omochumne-Hartnell Water District as of and for the years ended June 30, 2019 and 2020, and the related notes to the financial statements, which collectively comprise Omochumne-Hartnell Water District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Omochumne-Hartnell Water District as of June 30, 2019 and 2020, and the respective changes in financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America, as well as compliance requirements, prescribed by the State Controller, governing special districts.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. My opinion on the basic financial statements is not affected by this missing information. The budgetary comparison information on pages 14 and 15 is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Don Cole and Company
Sacramento, California

April 18, 2023

OMOCHUMNE-HARTNELL WATER DISTRICT
BASIC FINANCIAL STATEMENTS
JUNE 30, 2019 AND 2020

OMOCHUMNE-HARTNELL WATER DISTRICT
GOVERNMENT-WIDE STATEMENT OF NET POSITION
JUNE 30, 2019 AND 2020

	2019	2020
ASSETS:		
Current assets:		
Cash and investments	$ 198,588	$ 330,200
Accounts receivable	566,745	-
Total current assets	765,333	330,200
Noncurrent assets:		
Capital assets	42,010	42,010
Less, accumulated depreciation	(42,010)	(42,010)
Total noncurrent assets	-	-
Total assets	$ 765,333	$ 330,200
LIABILITIES:		
Loans payable – due within one year	$ 409,546	$ -
Total liabilities	$ 409,546	$ -
NET POSITION:		
Unrestricted	$ 355,787	$ 330,200
Total net position	$ 355,787	$ 330,200

The accompanying notes are an integral part of these financial statements

OMOCHUMNE-HARTNELL WATER DISTRICT
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2020

	2019	2020
PROGRAM EXPENSES:		
Operations	771,194	360,763
Total program expenses	771,194	360,763
PROGRAM REVENUES:		
Intergovernmental operating grant	683,312	109,393
Intergovernmental reimbursements	7,530	63,854
Total program revenues	690,842	173,247
Net (expenses) revenues	(80,352)	(187,516)
GENERAL REVENUES:		
Property taxes	149,047	158,856
Interest income	7,337	3,073
Total general revenues	156,384	161,929
Change in net position	76,032	(25,587)
NET POSITION:		
Beginning of the year	279,755	355,787
End of the year	$ 355,787	$ 330,200

The accompanying notes are an integral part of these financial statements

OMOCHUMNE-HARTNELL WATER DISTRICT
GOVERNMENTAL FUND BALANCE SHEET
JUNE 30, 2019 AND 2020

	2019	2020
ASSETS:		
Cash and investments	$ 198,588	$ 330,200
Total assets	$ 198,588	$ 330,200
LIABILITIES:		
Accounts payable	$ -	$ -
Total liabilities	-	-
FUND BALANCE:		
Unassigned	198,588	330,200
Total fund balance	198,588	330,200
Total liabilities and fund balance	$ 198,588	$ 330,200

RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
JUNE 30, 2019 AND 2020

The following represents the reconciliation between the Governmental Fund's Fund Balance and the Government-wide Net Position:

	2019	2020
Fund balance	$ 198,588	$ 330,200
Amounts reported for governmental activities in the statement of net position are different because:		
Governmental funds recognize receivables when received within 60 days of the fiscal year end whereas government-wide statements recognize receivables when earned.	566,745	-
Capital assets are not financial resources and therefore are not reported in the governmental funds.		
Cost of the capital assets	42,010	42,010
Accumulated depreciation	(42,010)	(42,010)
Long-term liabilities are not due and payable in the current period, and therefore are not reported in the governmental funds.		
Due within one year:		
Loans payable	(409,546)	-
Net position	$ 355,787	$ 330,200

The accompanying notes are an integral part of these financial statements

OMOCHUMNE-HARTNELL WATER DISTRICT
GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2020

	2019	2020
REVENUES:		
Intergovernmental operating grant		
Intergovernmental reimbursements	$ 116,567	$ 676,138
Property taxes	7,530	63,854
Interest income	149,047	158,856
Other revenues	7,337	3,073
Total revenues	280,481	901,921
EXPENSES:		
Accountant/audit	4,100	-
SGMA	8,773	8,000
Engineering fees	79,890	69,014
Legal fees	47,418	60,516
Liability insurance	2,183	2,183
General manager services	30,000	33,850
Secretarial services	6,000	6,000
Directors' per diem	8,800	2,900
Office expense	2,351	2,927
Office rent	7,200	3,600
Maintenance – dams	3,575	-
JPA membership	15,264	6,000
Dues	3,165	3,230
Miscellaneous	252	76
Recharge project costs	544,099	152,486
Dam installation & removal	6,800	6,000
Utilities and telephone	1,324	715
Other expenses	-	3,266
Total expenses	771,194	360,763
Excess (deficit) of revenues over (under) expenditures	(490,713)	541,158
OTHER FINANCING SOURCES (USES):		
Sacramento Area Flood Control Agency loan proceeds	409,546	-
Sacramento Area Flood Control Agency loan repayment	-	(409,546)
Total other financing sources (uses)	409,546	(409,546)
Change in fund balance	(81,167)	131,612
FUND BALANCE:		
Beginning of the year	279,755	198,588
End of the year	$ 198,588	$ 330,200

The accompanying notes are an integral part of these financial statements

OMOCHUMNE-HARTNELL WATER DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
JUNE 30, 2019 AND 2020

The following represents the reconciliation between the change in the Governmental Fund's Statement of Revenues, Expenditures, and Changes in Fund Balances and change in the Government-wide Statement of Activities:

	2019	2020
Changes in fund balance	$ (81,167)	$ 131,612
Amounts reported for governmental activities and the statement of activities are different because:		
Governmental funds recognize revenues when received within 60 days of the fiscal year end whereas government-wide statements recognize revenues when earned.	566,745	(566,745)
Governmental funds report increases to long-term debt as other financing sources and decreases to long-term debt as expenditures. However, in the statement of activity, increases in long-term debt are reported as an increase of a liability and decreases as a reduction of a liability.	(409,546)	409,546
Change in net position	$ 76,032	$ (25,587)

The accompanying notes are an integral part of these financial statements

1. SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Omochumne-Hartnell Water District (District) was established in 1953 and has historically purchased and managed supplemental water from the Central Valley Project for the benefit of District agricultural users adjacent to the Cosumnes River and Deer Creek. In recent years, however, the number of riparian diverters has decreased. Four flashboard dams that historically supported diversions are now maintained and operated by the District to increase the wetted perimeter of the river to affect greater groundwater recharge. The District is committed to working with the Southeast Sacramento County Agricultural Water Authority to develop an effective management strategy that protects its members' interests, the resources of the Cosumnes River, and meets the future water needs of the region. The District has continued to develop and create new projects that will enhance the water supply for its landowners and the region. These projects include conjunctive use projects such as groundwater recharge, Cosumnes River flow augmentation to increase fish flows in the river and dam improvement projects.

The District is governed by a five member Board of Directors which is elected by voters of the District.

The accompanying statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The financial statements include all activities and functions that comprise the District.

The District has reviewed criteria to determine whether other entities with activities that benefit the District should be included within its financial reporting entity. The criteria include, but are not limited to, whether the entity exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters), the scope of public service and a special financing relationship.

The District has determined that no other outside entity meets the above criteria, and therefore, no agency has been included as a component unit in the District's financial statements. In addition, the District is not aware of any entity that would exercise such oversight responsibility that would result in the District being considered a component unit of that entity.

B. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

The government-wide financial statement (i.e. the statement of net position and the statement of activities) reports information on all of the activities of the District. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

1. SIGNIFICANT ACCOUNT POLICIES (continued)

B. BASIS OF ACCOUNTING (continued)

Separate financial statements are provided for the District's General Fund. The General Fund is the primary operating fund of the District and is its only major fund. The General Fund's financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

C. GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statement (the statement of net position and the statement of activities) report information on all of the cash receipts and disbursements activity of the primary government.

The statement of activities demonstrates the degree to which expenses of a given function or segment are offset by program revenues. Expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to the recipients of goods or services offered by the programs, 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment and 3) levee road permit fees. Subvention program reimbursements and property tax assessments levied upon landowners located within the District boundaries are the primary revenue sources of the District are classified as general revenues together with other receipts not classified as program revenues.

D. FUND ACCOUNTING

The accounts of the District are organized in accordance with principles of fund accounting under standards issued by the Governmental Accounting Standards Board (GASB). Fund accounting is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established in accordance with their nature and purpose. The operations of the fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures.

Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) value is exchange, include property taxes, grants, entitlements and donations. On a modified accrual basis, revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

E. CASH AND INVESTMENTS

A system of cash receipts and disbursements is maintained by the District. Cash is collected and disbursed through accounts with the River City Bank for the District’s operations.

1. SIGNIFICANT ACCOUNT POLICIES (continued)

F. FUND BALANCE / NET POSITION

Fund Balance

In accordance with Government Accounting Standards Board (GASB) No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classifies governmental fund balances as follows:

- *Non-spendable* – includes amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.
- *Restricted* – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors of amounts constrained due to constitutional provisions or enabling legislation.
- *Committed* – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year-end.
- *Assigned* – includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed.
- *Unassigned* – includes positive fund balance within the General Fund which has not been classified within the above mentioned categories.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available.

Net Position

The government-wide financial statements utilize a net position presentation. Net position are categorized as invested in capital assets (net of related debt), restricted, and unrestricted.

- *Net Investment in Capital Assets* – This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- *Restricted Net Position* – This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the District not restricted for any project or other purpose.

In the government-wide financial statements, when both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

1. SIGNIFICANT ACCOUNT POLICIES (continued)

G. PROPERTY TAXES

The District receives property taxes from Sacramento County (County). Property taxes become a lien on the first day of the year they are levied. Secured property tax is levied on July 1 and due in two installments, on November 1 and February 1. They become delinquent on December 10 and April 10, respectively. Unsecured property taxes are levied on July 1, and become delinquent on August 31. The District elected to receive the property taxes from the County under the Teeter Bill Program. Under this program the District receives 100% of the levied property taxes in periodic payments with the county assuming responsibility for delinquencies.

H. INVESTMENTS

Investments consist of Local Agency Investment Funds (State of California pooled investment fund). Investments are stated at market value. Such investment is within the State statutes and the District's investment policy.

I. USE OF ESTIMATES

Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

2. CASH AND INVESTMENTS

The District maintains cash in a non-interest bearing checking account and interest bearing LAIF account.

District cash and investment balances at June 30, 2019 and 2020 were as follows:

	2019	2020
River City Bank	$ 74,483	$ 203,175
LAIF	124,105	127,025
Total	$ 198,588	$ 330,200

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

2. CASH AND INVESTMENTS (continued)

Custodial Credit Risk (continued)

The District maintains cash balances with financial institutions in accordance with California Government Code. The California Government Code does not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits.

As of June 30, 2019 and 2020, the District's bank balances with the River City Bank were $76,001 and $204,143 respectively. The bank balances were fully insured by the Federal Depository Insurance Corporation or collateralized. The investment in LAIF is not classified in categories of credit risk.

3. CAPITAL ASSETS

Capital asset activity for the fiscal years ended June 30, 2019 and 2020, was as follows:

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Flashboard dams	$ 42,010	$ -	$ -	$ 42,010

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Flashboard dams	$ 42,010	$ -	$ -	$ 42,010

4. INSURANCE

The District is exposed to various risks of loss related to theft of, damage to, and destruction of assets, and injuries to employees. During the 2019 and 2020 fiscal years, the District purchased certain commercial insurance coverages to provide for these risks.

5. BOARD OF DIRECTORS / OFFICERS

	2019	2020
Board of Directors:		
Chairman	Kurt Kautz	Kurt Kautz
Vice Chairman	Mark Wilson	Mark Wilson
Director	Ken Mitchell	Ken Mitchell
Director	Mark Stretars	Mark Stretars
Director	Paul Hensleigh	Paul Hensleigh
Officers:		
General Manager	Michael Wackman	Michael Wackman
District Secretary	Shasta Burns	Shasta Burns

6. RELATED PARTY TRANSACTION

The District contracted with Kautz Farms for office rent during 2019 and 2020. The total amount paid in 2019 and 2020 amounted to $7,200 and $1,800, respectively. In 2020 $10,000 was paid to Kautz Farms for road repair material and charged to groundwater recharge operations. In 2019 Wackman Consulting was paid $4,200 for managing the groundwater recharge grant and overseeing the construction, this amount was recorded as a groundwater recharge project cost.

7. SUBSEQUENT EVENTS

Management of the District has evaluated the events subsequent to June 30, 2019 and 2020 for disclosure and has determined that as of April 18, 2023 there are no material subsequent events that should be disclosed. If events requiring disclosure have occurred between the balance sheet date and the date the financial statements were available to be issued they would be disclosed here.

OMOCHUMNE-HARTNELL WATER DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2019 AND 2020

OMOCHUMNE-HARTNELL WATER DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

BUDGETARY COMPARISON INFORMATION

A. The following is the budget comparison schedule for the District's fiscal year ended June 30, 2019:

	Budget Amounts			Variance w/
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental operating grant	$ 808,900	$ 808,900	$ 116,567	$ (692,333)
Property taxes	136,355	136,355	149,047	12,692
Interest income	-	-	7,337	7,337
Other revenues	-	-	9,364	9,364
Total revenues	945,255	945,255	282,315	(662,940)
EXPENSES:				
Accountant/audit	4,000	4,000	4,100	(100)
SGMA	20,000	20,000	8,773	11,227
Engineering fees	35,000	35,000	79,890	(44,890)
Legal fees	25,000	25,000	49,252	(24,252)
Liability insurance	2,500	2,500	2,183	317
General manager services	30,000	30,000	30,000	-
Secretarial services	6,000	6,000	6,000	-
Directors' per diem	7,100	7,100	8,800	(1,700)
Office expense	1,622	1,622	2,351	(729)
Office rent	7,200	7,200	7,200	-
Maintenance – dams	20,000	20,000	3,575	16,425
JPA membership	15,000	15,000	15,264	(264)
Dues	2,700	2,700	3,165	(465)
Miscellaneous	500	500	252	248
Recharge project costs	795,000	795,000	544,099	250,901
Dam installation & removal	15,000	15,000	6,800	8,200
Utilities and telephone	1,200	1,200	1,324	(124)
Total expenses	987,822	987,822	771,194	216,628
Excess (deficit) of revenues over (under) expenditures	(42,567)	(42,567)	(490,713)	(448,146)
OTHER FINANCING SOURCES (USES):				
SAFCAL loan	-	-	409,546	409,546
Total other financing sources (uses)	-	-	409,546	409,546
Change in fund balance	$ (42,567)	$ (42,567)	$ (81,167)	$ (38,600)

BUDGETARY COMPARISON INFORMATION (continued)

B. The following is the budget comparison schedule for the District's fiscal year ended June 30, 2020:

	Budget Amounts			Variance w/
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental operating grant	$ -	$ -	$ 676,138	$ 676,138
Property taxes	148,140	148,140	158,856	10,716
Interest income	60	60	3,073	3,013
Other revenues	-	-	63,854	63,854
Total revenues	148,200	148,200	901,921	753,721
EXPENSES:				
SGMA	18,000	18,000	8,000	10,000
Engineering fees	44,000	44,000	69,014	(25,014)
Legal fees	42,000	42,000	60,516	(18,516)
Liability insurance	2,500	2,500	2,183	317
General manager services	34,200	34,200	33,850	350
Secretarial services	6,000	6,000	6,000	-
Directors' per diem	3,000	3,000	2,900	100
Office expense	2,370	2,370	2,927	(557)
Office rent	3,600	3,600	3,600	-
JPA membership	6,000	6,000	6,000	-
Dues	3,200	3,200	3,230	(30)
Miscellaneous	-	-	76	(76)
Recharge project costs	21,000	21,000	152,486	(131,486)
Dam installation & removal	-	-	6,000	(6,000)
Utilities and telephone	1,500	1,500	715	785
Other expenses	-	-	3,266	(3,266)
Total expenses	187,370	187,370	360,763	(173,393)
Excess (deficit) of revenues over (under) expenditures	(39,170)	(39,170)	541,158	580,328
OTHER FINANCING SOURCES (USES):				
SAFCAL loan repayment	-	-	(409,546)	(409,546)
Total other financing sources (uses)	-	-	(409,546)	(409,546)
Change in fund balance	$ (39,170)	$ (39,170)	$ 131,612	$ 170,782