

**Town Of Laketown-Water Fund**  
**Profit & Loss Budget Overview**  
 July 2020 through June 2021

	Jul '20 - Jun 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Water Receipts</b>	
Checking account interest	100.00
UPTIF interest income	250.00
Water Connection Fees	5,000.00
Water Late Fees	500.00
Water Overage	5,000.00
Water service	92,084.00
Water Transfer Fee	100.00
<b>Total Water Receipts</b>	103,034.00
<b>Total Income</b>	103,034.00
<b>Gross Profit</b>	103,034.00
<b>Expense</b>	
<b>Water Fund</b>	
Conferences	2,000.00
Equip. Suppl	11,500.00
Membership dues	400.00
Office Exp.	700.00
Office utilities	2,000.00
Payroll Expenses	
A-Employee Benefits	1,900.00
Salary & Wages	15,500.00
<b>Total Payroll Expenses</b>	17,400.00
Professional Fees	5,000.00
Utilities	4,200.00
Water Samples	1,000.00
<b>Total Water Fund</b>	44,200.00
<b>Water Loan Payment- Future</b>	58,320.00
<b>Total Expense</b>	102,520.00
<b>Net Ordinary Income</b>	514.00
<b>Net Income</b>	514.00