

Town of Laketown
Profit & Loss Budget Overview
 July 2020 through June 2021

	Jul '20 - Jun 21
Ordinary Income/Expense	
Income	
Fund Transfer Income	12,345.00
Park Fees	
Parks & Recreation Fees	50.00
Park Fees - Other	0.00
Total Park Fees	50.00
Revenues	
Building Impact Fees	5,000.00
Business Licenses	400.00
Class C Roads	22,500.00
Interest Income	1,000.00
Property Tax	
Commercial Vehicle	0.00
Fee-in-lieu	0.00
Penalties	0.00
Personal Property	0.00
Redemptions	0.00
Property Tax - Other	11,000.00
Total Property Tax	11,000.00
Sales Tax	
911 Emergency Telephone Service	0.00
County HWY Transit	3,500.00
Sales Tax - Other	36,810.00
Total Sales Tax	40,310.00
Total Revenues	80,210.00
Rodeo Fees	
Arena Fees	0.00
Rich County Room Tax	40,000.00
Rodeo Interest Income	15.00
Rodeo Ticket Fees	
Gate Sales	0.00
Pre Sale tickets	0.00
Total Rodeo Ticket Fees	0.00

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Sponsor fees	
Queen Contest Donations	0.00
Rodeo Banner Fee	0.00
Rodeo Chute Sponsor Fee	0.00
Rodeo Poster Sponsor Fee	0.00
Rodeo Poster Sponsor Fees	0.00
Rodeo Program Sponsor Fees	0.00
Total Sponsor fees	0.00
Total Rodeo Fees	40,015.00
Total Income	132,620.00
Expense	
General Expenses	
A-Accounting consultation	160.00
A-Advertising	1,090.00
A-Bank Service Charges	25.00
A-Council Expenses	5,000.00
A-Donations	520.00
A-Dues & Memberships	600.00
A-Employee Benefits	0.00
A-Insurance	1,600.00
A-Office Cleaning	570.00
A-Office Expenses	3,400.00
A-Office utilities	720.00
A-Website Expenses	600.00
P-Attorney Fees	4,000.00
P-Audit & Professional Fees	5,000.00
P-Codification	2,500.00
P-Engineering & recording fees	2,000.00
Planning & Zoning Expenses	1,500.00
Total General Expenses	29,285.00
Parks & Recreation Expenses	
Activities Committee	1,500.00
Park Equipment Maintenance	1,500.00
Park League Admin.	1,000.00
Park Maintenance	6,785.00
Park Safety Improvements	500.00
Park Supplies	1,500.00
Park Utilities	1,000.00
Restroom Remodel	0.00
Total Parks & Recreation Expenses	13,785.00
Payroll Expenses	16,500.00
Professional Development	5,000.00

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Public Safety	
Mosquito Fogging Expenses	400.00
Sanitation	3,300.00
Total Public Safety	3,700.00
Rodeo Arena Expenses	
Arena Maintenance	23,000.00
Capital Expenditure - Bleachers	0.00
Rodeo & Arena Equipment	1,000.00
Rodeo Contractor	0.00
Rodeo Expenses	
Cash for Pre-Sale Tickets	0.00
Queen Contest Expense	0.00
Reimbursement for Porta Potty	0.00
Rodeo Dinner	0.00
Rodeo Expenses - Other	0.00
Total Rodeo Expenses	0.00
Rodeo Utilities	550.00
Rodeo Arena Expenses - Other	0.00
Total Rodeo Arena Expenses	24,550.00
Streets & Roads	
Road Equipment	1,500.00
Road Project	18,000.00
Snow Removal	5,500.00
Street Maintenance	11,100.00
Street Utilities	3,700.00
Total Streets & Roads	39,800.00
Total Expense	132,620.00
Net Ordinary Income	0.00
Net Income	0.00