

Town Of Laketown-Water Fund
Profit & Loss Budget Overview
 July 2020 through June 2021

	Jul '20 - Jun 21
Ordinary Income/Expense	
Income	
Uncategorized Income	0.00
Water Receipts	
Checking account interest	100.00
UPTIF interest income	250.00
Water Connection Fees	5,000.00
Water Late Fees	500.00
Water Overage	5,000.00
Water service	92,084.00
Water Transfer Fee	100.00
Water Receipts - Other	0.00
Total Water Receipts	103,034.00
Total Income	103,034.00
Gross Profit	103,034.00
Expense	
Void	0.00
Water Fund	
Capital Outlay	0.00
Conferences	2,000.00
Depreciation	0.00
Equip. Suppl	11,500.00
Membership dues	400.00
Office Exp.	700.00
Office utilities	2,000.00
Payroll Expenses	
A-Employee Benefits	1,900.00
Salary & Wages	15,500.00
Total Payroll Expenses	17,400.00
Professional Fees	5,000.00
Utilities	4,200.00
Water Samples	1,000.00
Total Water Fund	44,200.00
Water Loan Payment- Future	58,320.00
Total Expense	102,520.00
Net Ordinary Income	514.00
Net Income	514.00