

**Laketown, Utah
Resolution 2025-06**

**A RESOLUTION ADOPTING LAKETOWN BUDGET
AND CERTIFIED TAX RATE FOR THE FISCAL YEAR
2025-2026.**

WHEREAS the town is required to adopt an operating budget for each fiscal year; and,

WHEREAS the budget has been available for review and comment by the public for at least 10 days before the adoption of the budget; and,

WHEREAS, a public hearing was properly noticed and held on June 25, 2025, to receive public comment on the tentative budget; and

WHEREAS the town is required to adopt a Certified Tax Rate for each fiscal year; and,

WHEREAS the Rich County Clerk has provided and approved an Auditor's Certified Tax Rate of 0.000365 to Laketown for 2026:

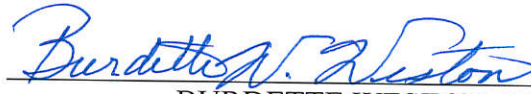
NOW THEREFORE, BE IT RESOLVED by the town council that:

- I. The Fiscal year 2025-2026 Budget is hereby adopted as established in the attached Exhibit A


EFFECTIVE DATE. This resolution shall take effect immediately upon passage.

Passed and approved by the city council of Laketown this 25th day of June 2025. The budget document on file in the office of the Town of Laketown contains details of revenues and expenditures and is considered to be part of this resolution.

PASSED AND ADOPTED by Laketown Town Council, this **25th day of June, 2025**.


BURDETTE WESTON, Mayor
Laketown Town

Attest:



Lisa Johnson, Clerk
Laketown Town

Town Council Vote As Recorded:

Kris Hodges

Delora Wight

Brandon Willis

Denise Johnson

AYE

NAY

ABSTAIN

ABSENT










RECORDED this 6-25-25.

PUBLISHED OR POSTED this 6-25-25.

CERTIFICATE OF PASSAGE AND PUBLICATION OR POSTING

In accordance with §10-3-713 of Utah State Code, as amended, I, the Clerk of Laketown Town, hereby certify that the foregoing Amendment was duly passed.

Pursuant to §10-3-719 of Utah State Code, as amended, resolutions may become effective without publication or posting and may take effect on passage or at a later date as the Town Council may determine, but resolutions may not become effective more than three months from the date of passage.



Lisa Johnson, Clerk
Laketown Town



Laketown
State Budget Report
10 General Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Estimated Budget	2026 Approved Budget
Change In Net Position			
Revenue:			
Taxes			
3110 General property taxes - current	33,823	27,000	40,000
3120 General property taxes - prior year redemption	403	400	400
3130 General sales taxes	79,682	67,000	50,000
3131 County Hwy Transit	0.00	4,500	4,500
3170 Fee in lieu of personal property tax	1,986	650	1,000
3190 Penalties and interest on taxes	100	50	50
Total Taxes	115,993	99,600	95,950
Licenses and permits			
3210 Business licenses	450	540	600
3221 Road Maintenance Fees	12,500	7,500	7,500
3222 Special permits	400	100	100
3224 Parks and recreation fees	410	250	250
Total Licenses and permits	13,760	8,390	8,450
Intergovernmental revenue			
3331 State grants	0.00	90,000	100,000
3332 TRT Income	0.00	0.00	100,000
3356 Class C road allotment	44,029	24,000	24,000
Total Intergovernmental revenue	44,029	114,000	224,000
Interest			
3610 Interest earnings	16,970	2,500	2,500
Total Interest	16,970	2,500	2,500
Miscellaneous revenue			
3432 Activity Committee Event Revenue	31,934	17,000	17,000
3690 Miscellaneous revenue	24,972	1,200	1,200
4527 Activity Committee Playground Equipment Donations	0.00	10,000	10,000
Total Miscellaneous revenue	56,906	28,200	28,200
Contributions and transfers			
3990 Fund balance appropriated	0.00	52,355	55,960
Total Contributions and transfers	0.00	52,355	55,960
Total Revenue:	247,658	305,045	415,060
Expenditures:			
Administrative			
4111 Admin Salaries and wages	22,278	30,000	30,000
4112 Admin Council expenses	6,081	6,500	6,500
4113 Admin Employee benefits	7,769	9,000	9,000
4121 Admin Dues and memberships	1,160	950	950
4123 Admin Travel and training	0.00	500	600
4124 Admin Office expense and supplies	3,710	6,100	7,000
4127 Admin Office cleaning	2,400	3,000	3,000
4128 Admin Utilities	3,290	2,700	3,000
4129 Activity Committee Event Expenses	18,655	19,600	19,600
4130 Activity Committee Budgeted Expenses	2,913	3,000	3,000
4131 Admin Attorney fees	9,003	3,000	3,000
4132 Admin Accounting and auditing	8,200	13,000	15,000
4133 Admin Engineering	(1,704)	7,760	7,000
4134 Admin Codification	1,466	5,000	4,000
4135 Admin Information technology	2,648	2,200	8,000
4136 Admin Planning and zoning expenses	1,440	1,600	1,600
4151 Admin Insurance	4,360	8,000	8,000
4161 Admin Miscellaneous expense	26,609	12,000	13,760
4163 Admin Elections	1,000	1,500	1,500
Total Administrative	121,277	135,410	144,510
Sanitation			
4344 Mosquito fogging expense	0.00	400	400
4345 Sanitation	3,265	3,800	3,800
Total Sanitation	3,265	4,200	4,200
Roads and streets			
4425 Streets Equipment supplies and maintenance	2,546	4,500	4,500

Laketown
State Budget Report
10 General Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Estimated Budget	2026 Approved Budget
4428 Streets Utilities/Lights	3,130	4,200	4,500
4446 Streets Snow removal	11,000	9,000	9,000
4474 Streets Capital outlay	5,400	14,000	14,000
Total Roads and streets	22,076	31,700	32,000
Parks			
4521 Parks League Admin	700	1,350	1,350
4524 Parks Supplies	658	300	300
4525 Parks Equipment maintenance	957	1,500	1,500
4526 Parks Maintenance	482	2,200	2,200
4528 Parks Utilities	185	1,000	1,000
4529 Parks Playground Equipment	0.00	100,000	100,000
4530 Parks Restroom Improvement	0.00	0.00	100,000
4574 Parks Capital outlay	0.00	2,385	3,000
Total Parks	2,982	108,735	209,350
Transfers			
4831 Transfers out	0.00	25,000	25,000
Total Transfers	0.00	25,000	25,000
Total Expenditures:	149,601	305,045	415,060
Total Change In Net Position	98,057	0.00	0.00

Laketown
State Budget Report
21 Rodeo Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Estimated Budget	2026 Approved Budget
Change In Net Position			
Revenue:			
Intergovernmental revenue			
3337 Rich County room tax	75,740	85,089	125,000
Total Intergovernmental revenue	75,740	85,089	125,000
Charges for services			
3470 Gate sales	13,380	10,000	25,000
3471 Pre sale tickets	23,849	30,000	30,000
3472 Rodeo banner fees	4,900	4,000	4,000
3473 Rodeo chute sponsor fees	1,000	2,000	3,000
3474 Rodeo poster sponsor fees	300	0.00	0.00
3475 Rodeo program sponsor fees	200	0.00	0.00
3476 Mutton Bustin'	480	425	425
Total Charges for services	44,109	46,425	62,425
Interest			
3610.1 Interest earnings	3,007	2,000	3,000
Total Interest	3,007	2,000	3,000
Miscellaneous revenue			
3690 Miscellaneous revenue	444	400	400
3692 Rodeo Arena Rental Fees	250	250	250
Total Miscellaneous revenue	694	650	650
Total Revenue:	123,549	134,164	191,075
Expenditures:			
Administrative			
4124 Rodeo Office expense and supplies	3,817	3,400	2,000
Total Administrative	3,817	3,400	2,000
Rodeo			
4525.1 Rodeo Equipment supplies and maintenance	84,193	127,779	130,000
4526 Rodeo Arena maintenance	76,252	1,400	2,000
4528.1 Rodeo Utilities	486	1,650	2,500
4541 Rodeo Cash for pre-ticket sales	200	0.00	0.00
4541.1 Rodeo Cash for Gate Sales	1,500	0.00	200
4542 Rodeo Queen contest expense	2,980	3,350	3,350
4542.1 Rodeo Arena Chase Contests	1,500	150	150
4543 Rodeo Porta Potties	1,500	4,650	4,750
4544 Rodeo Dinner	0.00	1,160	1,500
4546 Rodeo Contractor	16,000	16,300	16,300
4547 Rodeo Clowns	1,950	1,950	1,950
4548 Rodeo Mini Bulls	1,750	2,000	2,000
4551 Mutton Bustin' Expense	170	200	200
Total Rodeo	188,481	160,589	164,900
Transfers			
4932 Budgeted increase in fund balance	0.00	(29,825)	24,175
Total Transfers	0.00	(29,825)	24,175
Total Expenditures:	192,297	134,164	191,075
Total Change In Net Position	(68,748)	0.00	0.00

Laketown
State Budget Report
41 Capital Projects Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	<u>2024 Actual</u>	<u>2025 Estimated Budget</u>	<u>2026 Approved Budget</u>
Change In Net Position			
Revenue:			
Contributions and transfers			
3910 Transfers in	0.00	200,000	200,000
Total Contributions and transfers	<u>0.00</u>	<u>200,000</u>	<u>200,000</u>
Total Revenue:	<u>0.00</u>	<u>200,000</u>	<u>200,000</u>
Expenditures:			
Roads and streets			
4474 Streets Capital outlay	0.00	200,000	200,000
Total Roads and streets	<u>0.00</u>	<u>200,000</u>	<u>200,000</u>
Total Expenditures:	<u>0.00</u>	<u>200,000</u>	<u>200,000</u>
Total Change In Net Position	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Laketown
State Budget Report
51 Water Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Estimated Budget	2026 Approved Budget
Income or Expense			
Income From Operations:			
Operating income			
5140 Water service	99,898	114,482	115,000
5310 Water Connection fees	11,100	6,100	6,100
5320.1 Water Impact Fees - Standard Size	32,667	0.00	0.00
5340 Water Transfer fee	1,050	0.00	300
5410 Water Late fees	600	600	700
5490 Water other operating income	750	700	700
Total Operating income	146,065	121,882	122,800
Operating expense			
6110 Water Salaries and wages	22,261	22,139	25,000
6130 Water Employee benefits	1,769	2,700	1,700
6210 Water Dues and memberships	802	2,000	2,000
6230 Water Travel and training	2,635	1,500	1,500
6240 Water Office expenses and supplies	0	100	500
6280 Water Office utilities	348	0.00	0.00
6281 Water Utilities	8,845	7,800	7,800
6313 Water Professional fees	2,512	3,750	3,800
6420 Water Samples	415	950	950
6450 Water System equipment and maintenance	11,185	23,500	20,000
6610 Water Miscellaneous expense	0.00	0.00	5,000
6615 Prepaid Water Hookup Refund	0.00	6,000	6,000
6690 Water Depreciation expense	67,351	66,000	66,000
6740 Water Capital outlay	1,852	0.00	0.00
Total Operating expense	119,975	136,439	140,250
Total Income From Operations:	26,090	(14,557)	(17,450)
Non-Operating Items:			
Non-operating income			
5210 Transfers in	0.00	53,857	55,750
5610 Water Interest income	9,747	7,000	8,000
Total Non-operating income	9,747	60,857	63,750
Non-operating expense			
6810 Water Principal expense	0.00	31,000	31,000
6820 Water Interest expense	15,300	15,300	15,300
Total Non-operating expense	15,300	46,300	46,300
Total Non-Operating Items:	(5,553)	14,557	17,450
Total Income or Expense	20,536	0.00	0.00