

A blurred, snowy street scene in Japan, likely a city like Tokyo or Osaka, featuring a tram and overhead power lines. The scene is hazy and white with snow, with some streetlights and traffic signals visible. A solid orange horizontal bar is positioned at the top center of the image.

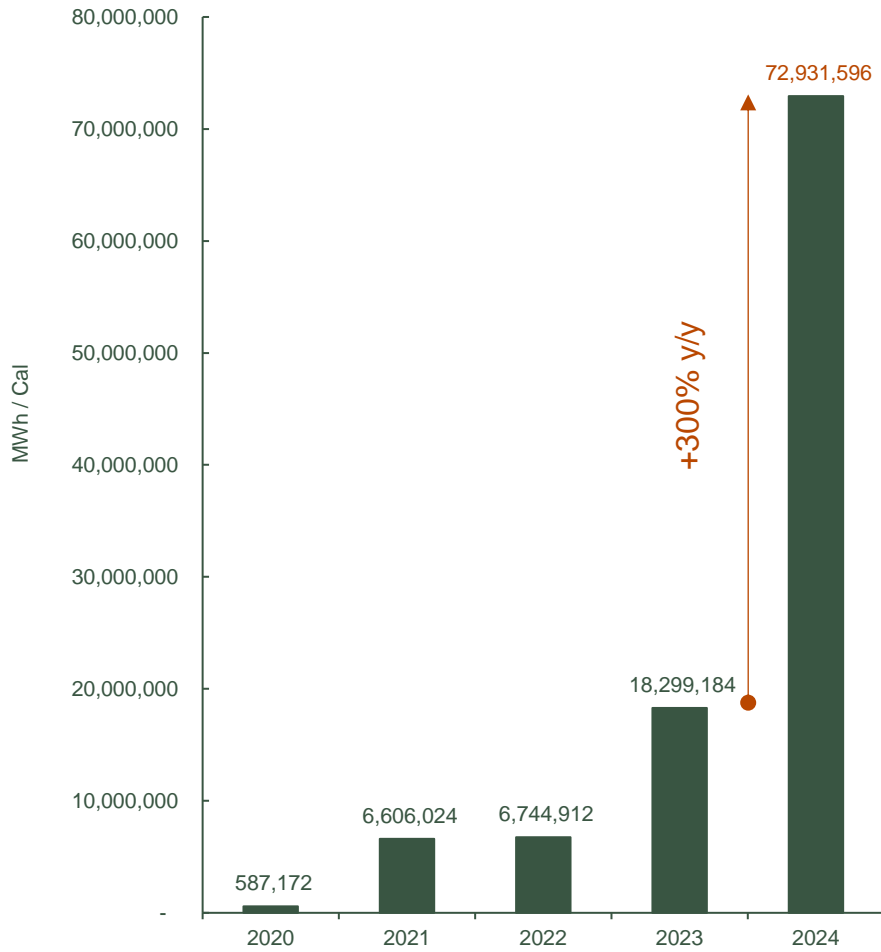
VANIR.

2024 IN REVIEW

A MILESTONE YEAR FOR JAPAN'S
ELECTRICITY FUTURES MARKET

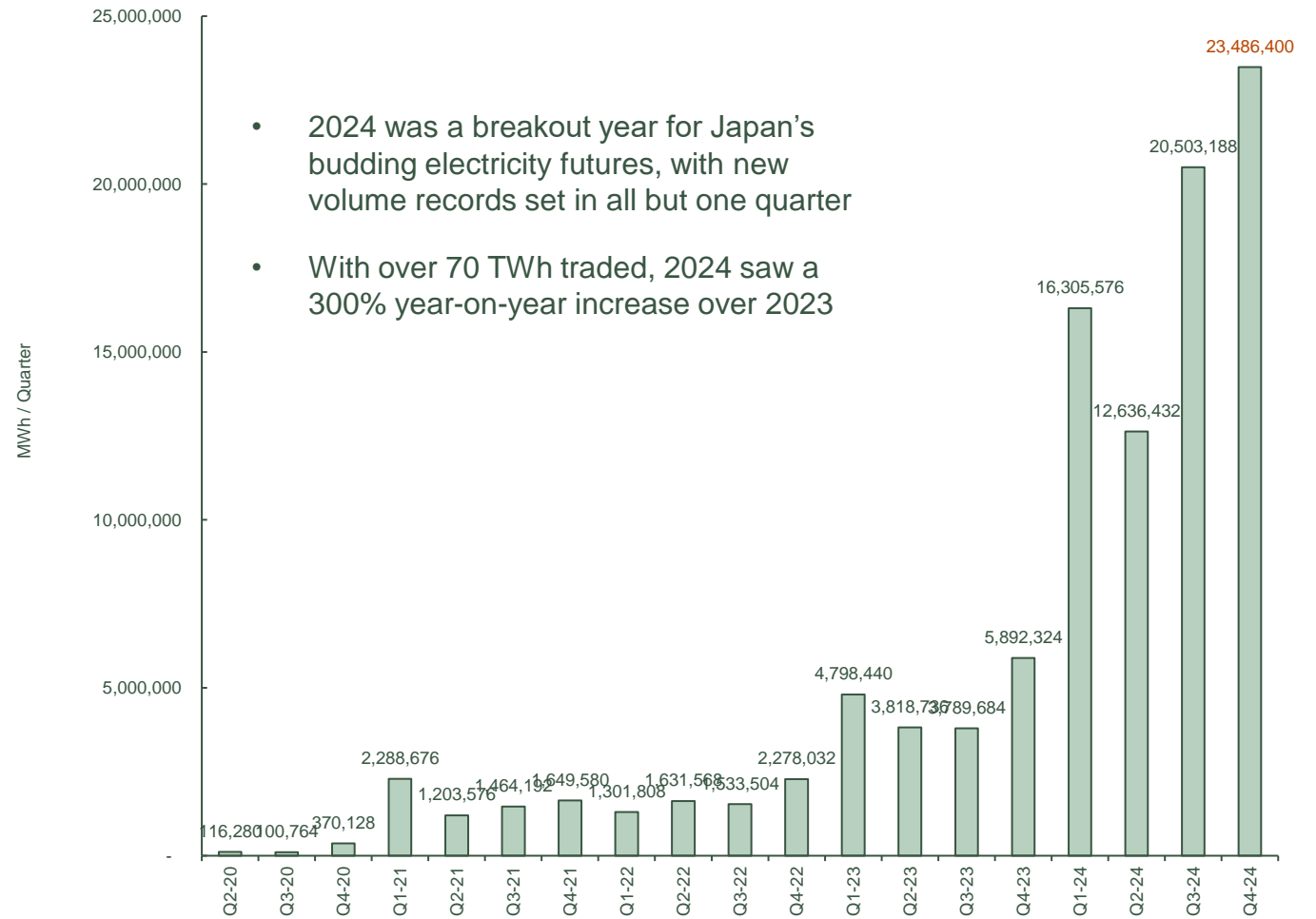
JANUARY 2025

Futures Annual Volumes (EEX)



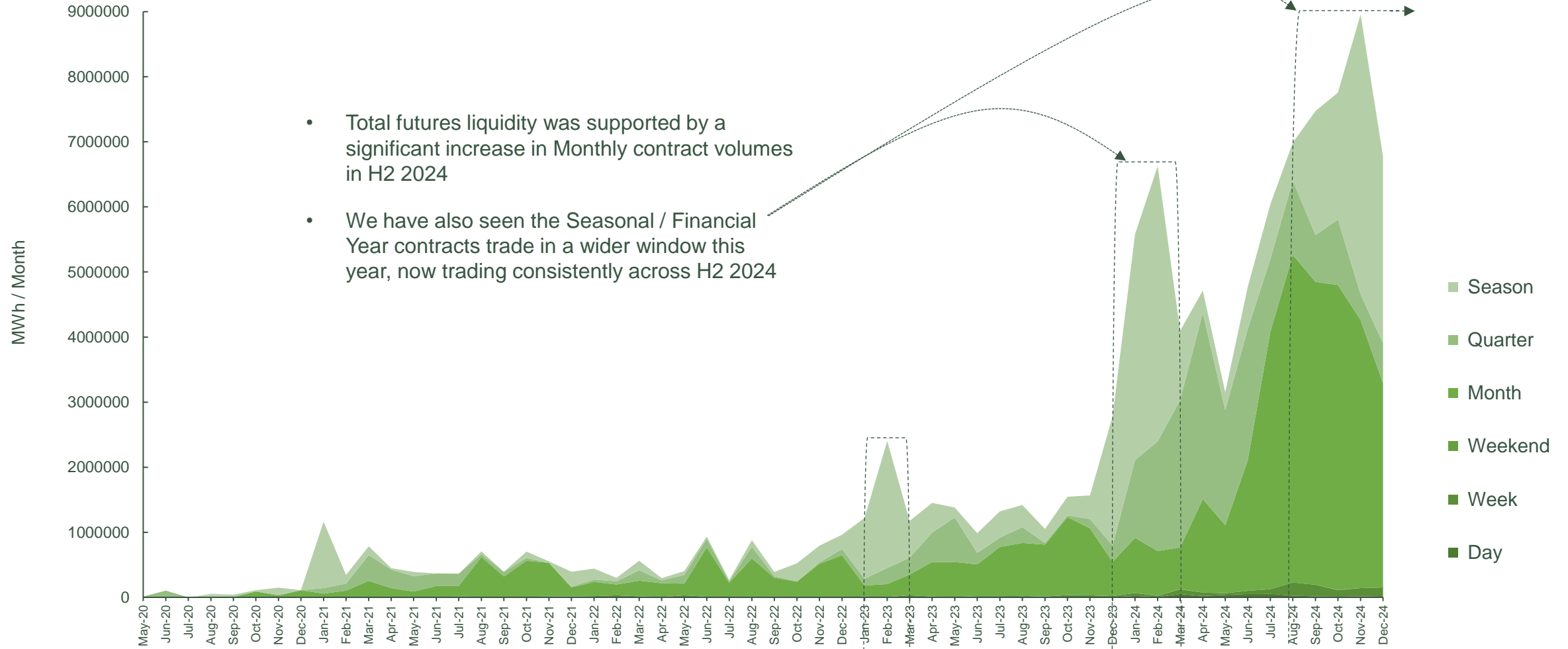
Source: EEX

Futures Volumes: per Quarter (EEX)

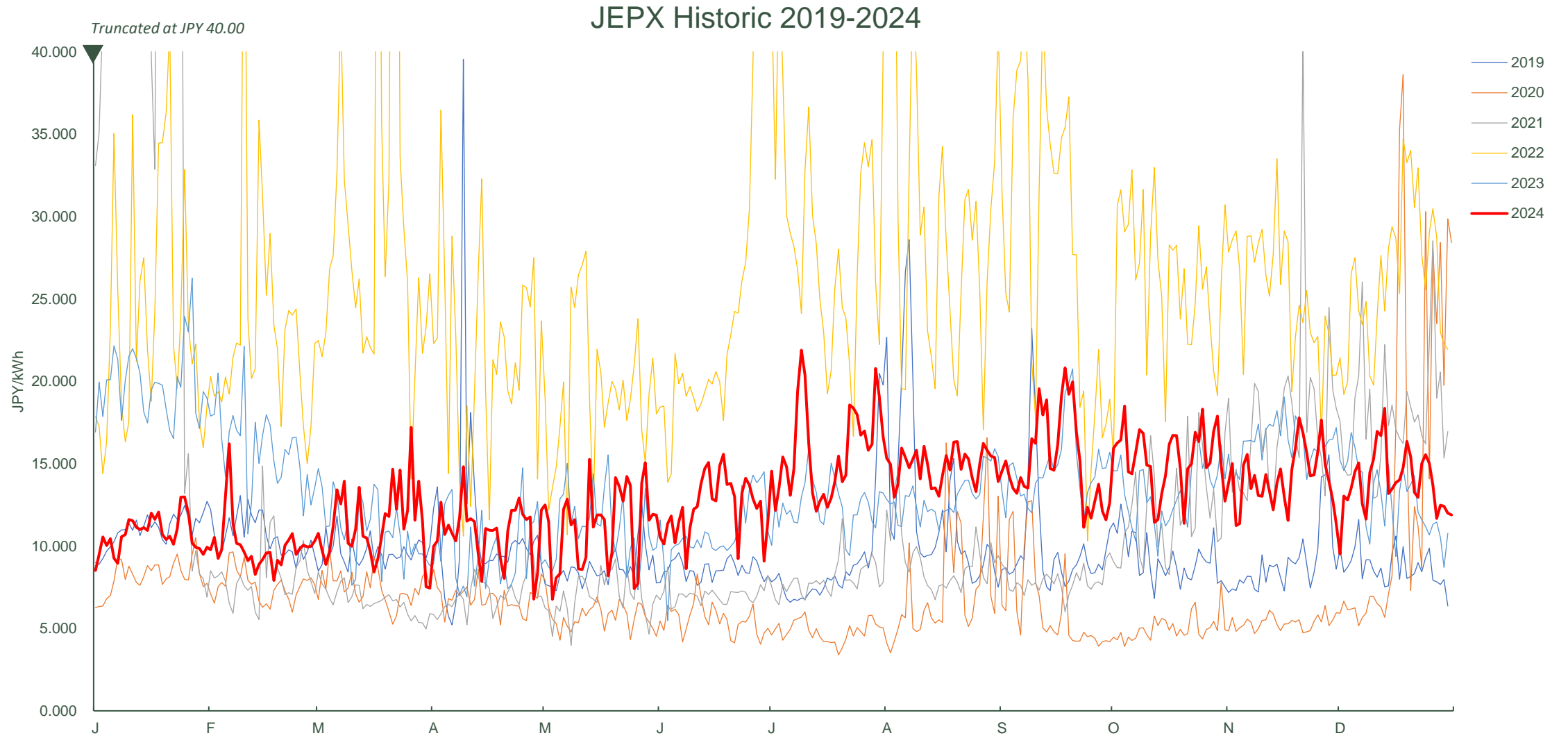


Source: EEX

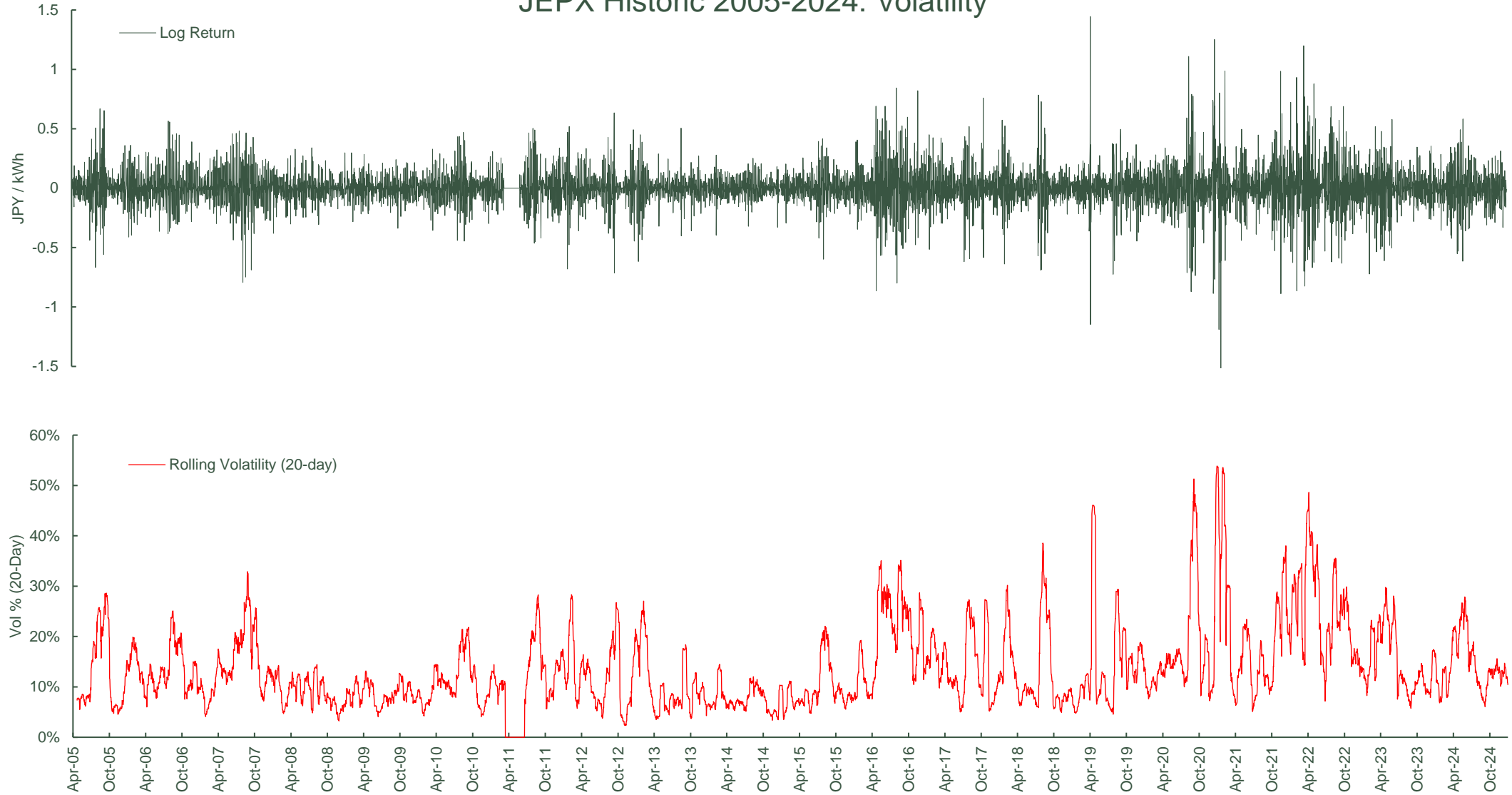
Futures Volumes by Contract (EEX)



Source: EEX



JEPX Historic 2005-2024: Volatility



➤ **EEX Introducing Financial Year Contracts**

This addition to the contract suite is expected to enhance liquidity, provide clearer differentiation of seasonal trends, and improve the accuracy of seasonal spread settlements.

➤ **EEX Introducing Options Contracts**

A vital addition to the market, offering participants a much-needed tool to manage underlying volatility more effectively.

➤ **Vanir Japan Power Week 2025**

Mark your calendars for October 2025 - exact dates to be announced soon! This ever-growing event will bring together key stakeholders in the industry to discuss and shape the future of Japan's power market.

Stay tuned for more updates as we gear up for an exciting year ahead!

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