

**OI Foundation Meeting Minutes**  
**Tuesday, February 1<sup>st</sup>, 2022**  
**6:30 am - 7:30 am**

**Members Present:**

Dr. David Jones  
Brad Pfeifle

Dr. Keith Baumgarten  
Susan Quello

Lynda Barrie  
Mark Blackburn

**Others Present:**

Paul Keizer

**Members Absent:**

Andy Langenfeld

Call to Order. The OI Foundation board called the meeting to order at 6:32 a.m. in the main conference room. This meeting served as the annual meeting for Orthopedic Institute Foundation. The foundation has not met since the 3<sup>rd</sup> quarter so Paul gave a recap of 2021. Paul mentioned that at the start of 2021, OI Foundation, started with the mission of helping the Sioux Falls community through sports & fitness training, research, education, and charitable partnerships. From the sports and fitness side, we built the SD Stars and have one soccer team, a partnership with McGovern, and committees leading the development of these programs.

From an education standpoint, we ran a physical therapy conference in April of 2021 and are planning another for April 2022. Dr. Baumgarten then gave an update on the research projects he has going on. His update included the progress of Bear and Perform. Dr. Baumgarten said that these projects need to flow through OI Foundation.

Financially, Paul included the profit and loss statement for 2021. The total income for 2021 was \$125,000 and expenses were \$20,000. The total net income for the year was \$105,000.

Paul then spoke about fundraising and how we received a positive response from the physicians at OI in 2021. In the later part of the year, we were able to start getting the community involved.

For our website we are working with Emerge Creative. We have completed the branding, logos, and informational packets. For 2022, we will be focusing on the website and getting that launched.

Annual Meeting. Paul discussed the budget for 2022 and how he would like to make \$200,000 the fundraising goal. Paul mentioned that if we are able to achieve this, we will be able to add multiple programs helping boys and girls in the Sioux Falls community. This budget will allow the SD Stars to finalize the education and mentorship programs, develop transportation, finish the study space, and add a part-time coordinator. Brad then discussed the transportation and how Jerry from Jerry's Auto agreed to giving the foundation \$10,000 toward a vehicle. Jerry also

said that he would help us find a 15-passenger vehicle and do all maintenance at no cost. The board agreed that this needs to be our next capital purchase and has agreed to a cost of \$35,000 toward the vehicle. If the vehicle costs more than \$35,000 then the board asked Paul to bring it back to discuss.

Paul then talked about a part-time coordinator and how we will need someone to coordinate mentors, coaches, and educators. Paul said that this position will be vital in the success of the SD Stars as it grows. The board agreed to the part-time coordinator position for 2022.

Paul ended the meeting by talking about the bylaws. Paul mentioned that the foundation requires a board of at least 3 and at most 9. Paul asked the board to think about their commitment as the bylaws recommends 3-year terms. For most of the board members, they started in 2020. Therefore, they would be coming up on the last year of their term. Paul asked for the addition of 2 board members to offset current members being on the same terms. The board agreed to adding 1 OI represented board member and 1 non-OI board member. The board asked Paul to bring back candidates to the April 26, 2022 board meeting

Next OI Foundation Board Meeting: Tuesday, April 26th at 6:30 AM

Paul Keizer adjourned the meeting at 7:31 a.m.