

**OI Foundation Meeting Minutes**  
**Tuesday, February 1<sup>st</sup>, 2022**  
**6:30 am - 7:30 am**

**Members Present:**

Dr. David Jones  
Brad Pfeifle

Dr. Keith Baumgarten  
Susan Quello

Lynda Barrie  
Mark Blackburn

**Others Present:**

Paul Keizer

**Members Absent:**

Andy Langenfeld

Call to Order. The OI Foundation board called the meeting to order at 6:30 a.m. in the main conference room. Paul started the meeting asking if President, Dr. Keith Baumgarten, had anything to discuss on his presidential report. Dr. Baumgarten did not have anything at this time.

Paul started the meeting talking about the operations of the Foundation since our annual meeting in February. Paul showed pictures of the Stars Study space on 69<sup>th</sup> and Southeastern Avenue. Paul informed the board that the study space is 100% complete and the foundation kids started using it in March.

Paul informed the team that Brad found a 11-passenger van to transport the student-athletes. Brad worked through Jerry at Jerry's Auto for this van. The purchase price for the van was \$36,000 but Jerry made a donation to the van. Therefore, we were able to get the van under the board approved \$35,000. Paul advised the board that while we have the cash to pay for the van, we are going to carry a note on this vehicle for \$15,000 to ensure that we do not get into any cash flow issues.

Following the discussion of the vehicle, Paul discussed the onboarding of Nathnael Gizaw as the Foundation's Coordinator. Nathnael's responsibilities will include coordinating events, activities, and programs. Additionally, Nathnael will spend his days communicating with kids and parents. Lastly, he will serve as a strength and conditioning coach for the foundation kids and OI Performance. Nathnael's salary will be paid by OI Foundation and OI Performance 50/50.

Paul mentioned held a kick-off event in March for the foundation kids and families. During this time the boys played the Atlas Soccer Club in Sioux Falls. This event kicked off our official education and mentorship program that is held weekly. The boys will also play in a soccer tournament on May 7<sup>th</sup> and 8<sup>th</sup>.

Brad provided input on how the McGovern initiative was going with Jackson Diede. We are providing strength and conditioning services to the 6<sup>th</sup> grade boys and girls at McGovern. Brad said that everything is going well for Jackson and we have roughly 70 kids participating in

the program for the first year. Brad said that Jackson has been coordinating with David at Jefferson. He would like to continue to develop synergies between these two programs.

Financially, Paul advised the board of the profit and loss statement for 2021. In 2021, the foundation received \$125,211.20 of income. From an expense standpoint, there were \$20,216.28 giving the foundation a Net Income of \$105,003.72. After purchasing the van and finishing the foundation space, estimated cash is about \$60,000.

Paul gave an update on initiatives for fundraising. Paul advised the board that the fundraising committee is made up of Brad Pfeifle, LeAnn Grate, and Terry Truex. The fundraising committee will hold a golf event on Wednesday, August 17<sup>th</sup> and be part of the Festival of Cultures on Saturday, June 11th. We also applied for grants with the Lyon County Riverboat and Sheldon Reise. The Lyon County Riverboat committed to a \$2000 grant to the SD Stars.

Paul advised the board that the website was completed in February of 2022. The address is [www.myoifoundation.org](http://www.myoifoundation.org). Paul advised the board that there are many links in the website that are under constructions and Paul will add to them as we continue to grow the foundation.

Paul opened the meeting up to conversation and questions. Brad mentioned that he is working on a matching funds program with New York Life. Brad would include Paul in that once he worked out the details further with Kelly Meeker. Brad also advised the board that we should engage the Foundation kids into doing a camp for little kids. Brad felt that it would be powerful to have the current athletes work with others.

Next OI Foundation Board Meeting: Tuesday, July 26th at 6:30 AM

Paul Keizer adjourned the meeting at 7:25 a.m.