



# Monthly Sectoral Review of the Kingdom of Saudi Arabia



# INFORMATION AND COMMUNICATION TECHNOLOGY

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Given the pivotal importance of the media and telecommunications sectors in the Quality of Life Program, the initiative "Developing Innovation Capabilities in the Kingdom through Localizing the Technology Sector and Developing the Telecommunications and Media Sectors" aims to enhance support for portfolio companies within these fields. This support is essential for positioning the Kingdom as a globally competitive technology hub and fostering opportunities across various sectors in collaboration with stakeholders.



## Progress includes several key developments:

1. The launch of HUMAIN in May 2025 as a global AI powerhouse, aimed at operating across the entire artificial intelligence value chain to foster economic diversification and create high-value jobs.
2. Elm's completion of the SAR 3.4 billion acquisition of Thiqah Business Services Company, which will enhance the ICT sector by expanding digital services and fortifying Saudi Arabia's foothold in tech-enabled solutions.

3. The merger of TAWAL and Golden Lattice Investment Company to form the largest telecommunications tower enterprise in the region, managing around 30,000 tower sites, aimed at improving network coverage and operational efficiency for Saudi Arabia's digital infrastructure.
4. The announcement of a joint venture between the Saudi Information Technology Company (SITE) and U.S.-based Privafy Inc., branded as METRAS, to localize advanced cybersecurity solutions, complemented by a new Saudi-based SaaS data security solution in partnership with Fortanix.
5. A significant strategic partnership between HUMAIN and NVIDIA aimed at building advanced AI infrastructures in Saudi Arabia, including AI factories for training sovereign AI models across diverse industries.

6. A collaboration between Luma and HUMAIN to innovate entertainment and content creation using advanced generative AI technologies.
7. A strategic partnership between AMD and HUMAIN to develop global AI infrastructure, marked by significant investment leveraging HUMAIN's expertise along with AMD's advanced computing resources for AI workloads.

## References

<https://www.pif.gov.sa/en/strategy-and-impact/the-program/telecom-media-and-technology/>



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