International School of Management

ON THE RECOMMENDATION OF THE FACULTY
AND BY VIRTUE OF THE AUTHORITY VESTED IN THEM
THE REGENTS HAVE CONFERRED UPON

Khaled Zayed

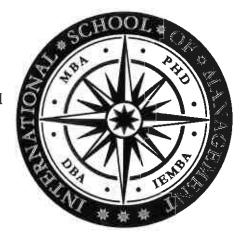
THE DEGREE OF

DOCTOR OF PHILOSOPHY

IN RECOGNITION OF THE SUCCESSFUL COMPLETION
OF THE REQUISITE COURSE OF STUDY IN INTERNATIONAL BUSINESS MANAGEMENT
WITH ALL THE RIGHTS, PRIVILEGES AND HONORS THEREUNTO APPERTAINING.
AWARDED ON THE TWENTY SECOND DAY OF APRIL TWO THOUSAND AND SIXTEEN

Baena

CESAR BAENA. PHD
DEAN AND DIRECTOR OF DOCTORAL RESEARCH



PROF. JACK FORGET, PHD ISM CHAIRMAN OF THE BOARD