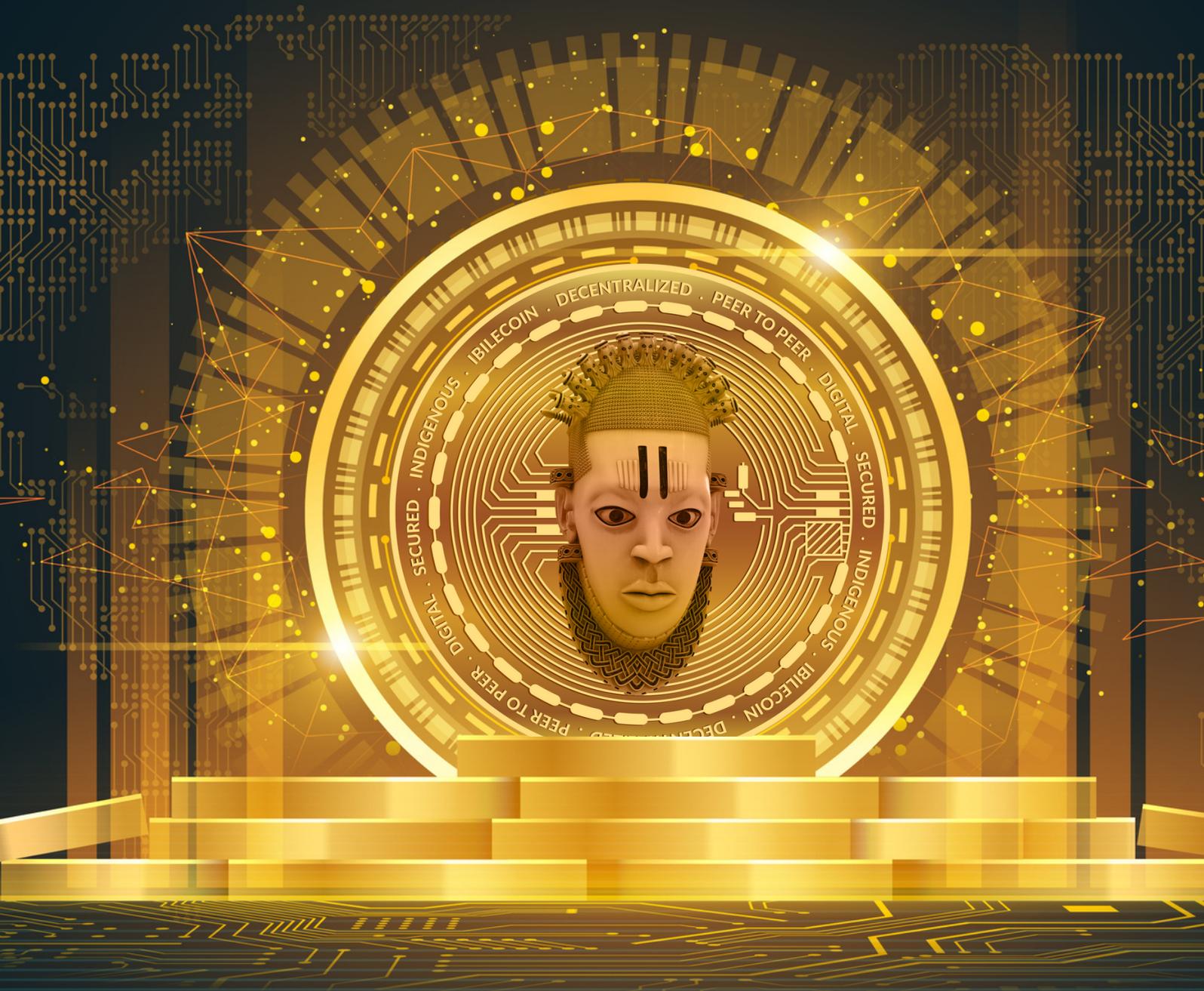


# IBILECOIN

(\$BLC)

WHITE PAPER



# INTRODUCTION

IBILECOIN Concept is an original Benin Bronze head that is part of a group of more than a thousand metal plaques and sculptures that decorated the royal palace of the Kingdom of Benin in what is now Nigeria. Collectively, the objects form the best examples of Benin Arts and were created from the thirteenth century onwards by artists of the Edo people. Apart from the plaques, other sculptures in brass or bronze include portrait heads, jewelry, and smaller pieces. The beauty of the traditional artifacts cannot be overemphasized. Such is the Traditional Importance attached to these artworks they were believed to be more precious than Gold.

Hence the creation of IBILECOIN [\$BLC] on the Cardano Blockchain, with its pioneering Ouroboros protocol, the proof of stake mechanism that had been peer-reviewed, good energy efficiency, great for the planet and a fraction of what Proof of work protocols consumes, was created to rejuvenate the Traditional and ethereal values of what the Benin Bronze head meant to the people centuries ago and what it can also mean this 21st century, In the decades of crypto revolution which was pioneered by Satoshi Nakamoto and built on the best Blockchain in the Industry “Cardano” by Charles Hoskinson.



## OUR VISION

IBILECOIN (\$BLC) is a cryptocurrency, deployed on Cardano. IBILECOIN (\$BLC) is a decentralized financial payment network that rebuilds the traditional payment stack on the blockchain. It utilizes Cardano proof of stake [P.O.S] to algorithmically stabilize its reserve currency (\$BLC), and facilitate programmable payments and open financial infrastructure development.



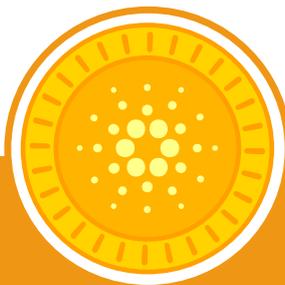
## WHY CARDANO?

Bitcoin uses the proof-of-work algorithm and makes mining of new blocks possible for transaction verification. This process is slow and consumes not only Immense Electricity but time which is finite for everyone. Cardano is much more efficient: Mining of new blocks are impossible. Instead, the Ouroboros protocol chooses a few nodes to mine the next blocks based on the Proof of Stake [P.O.S] consensus. In addition, some verified reports suggest that the entire Cardano network is 1.57 million times more efficient than Bitcoin. While this new ecosystem opens up to the horizon of Defi Applications for the businesses and users that choose to operate on the Cardano Blockchain, it continues to offer more security than ETH, billions of dollars have gone up in smoke as a result of the hacks on theEthereum blockchain. Finally, the biggest advantage of Cardano is that it offers a highly secured chain on par, even more robust than Bitcoin, with all the Defi features that the Ethereum blockchain offers.



# COMPARING CARDANO, BITCOIN, AND ETHEREUM

## FEATURES

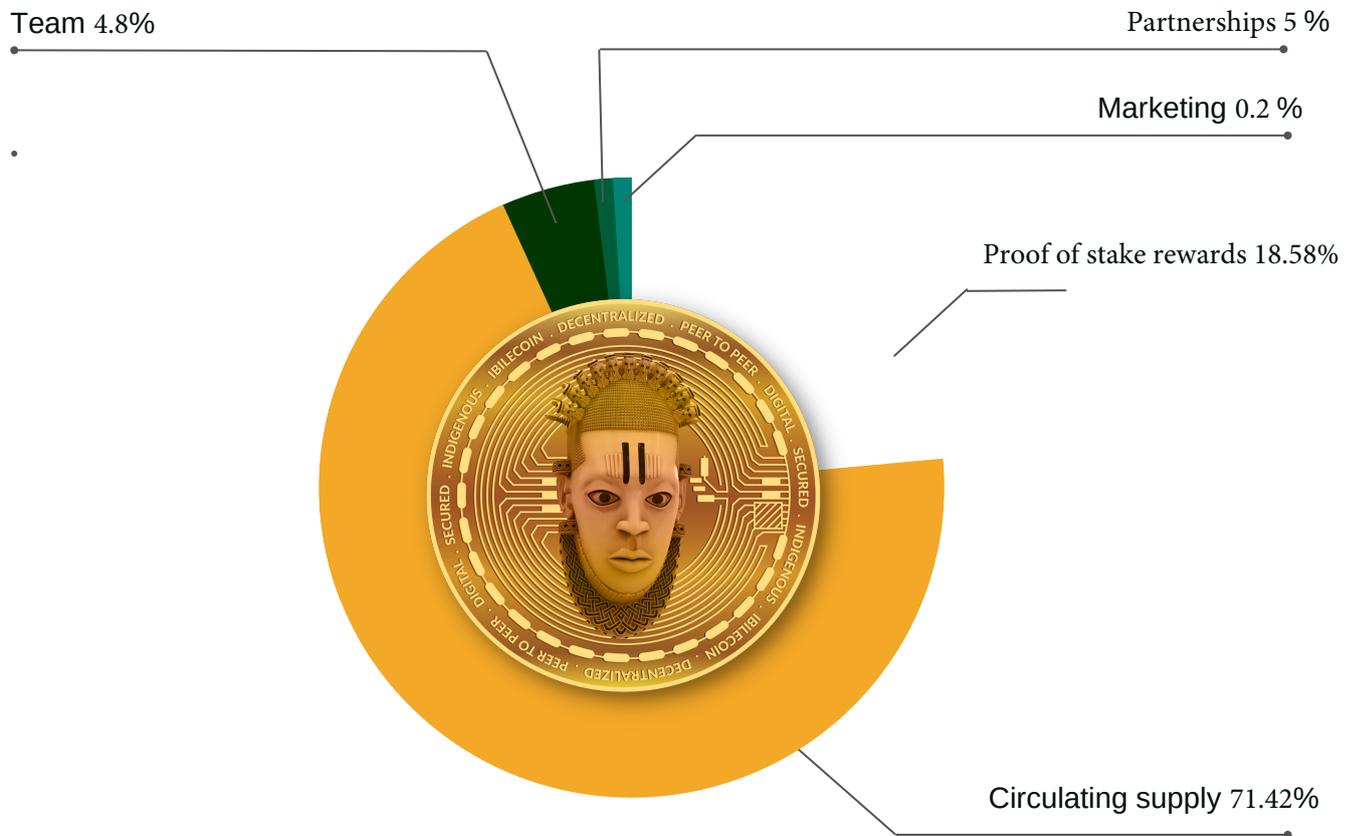


FEATURES	Cardano (ADA)	Bitcoin (BTC)	Ethereum (ETH)
Energy Consumption/Year	0.00052 TW	77.78TW (Similar to Chile)	14.81 TW (Similar to Slovenia)
Transaction Fees	0.17 ADA (\$0.21) J✓	0.00039 BTC (\$20)	0.012 ETH (\$20)
Scalability	Supported by the Core Consensus Protocol	Slow Adoption of the Lightning Network	Work in progress for 4 years, no ETA
Formal Verification	Available ✓✓	Not Available	Not Available
Tx Confirmation Time (assuming 3 blocks for confirmation)	60 sec	1800 sec (30 min)	39 sec
Smart Contracts Support	Available ✓ ✓	Not Available	Available ✓
NFTs (Non-Fungible Tokens)	Available ✓✓	Not Available	Available



# TOKENOMICS

Name	IBILECOIN [\$BLC]
Network	Cardano blockchain
Total Supply Policy	21,000,000 BLC
ID	585cfcbdd0786e961187999e5d5d36b38d1ebc1c4112a0a95a8bd477
Partnerships	1,050,000 BLC
Circulating supply	15,000,000
Marketing	BLC 42,000 BLC
Team	1,008,000 BLC
Team	1,008,000 BLC
Proof of stake rewards	3,900,000 BLC



# ROADMAP

## Phase 1

- Design and graphics
- Token Launch
- Cardano token registry
- Website launch
- Listing on DEX
- 500 Holders

## Phase 3

- Audit,
- Marketing
- 1000 Holders

## Phase 2

- Marketing Investment,
- Partnerships exchange
- Creation of BLC/ADA LP
- 750 Holders

## Phase 4

- Mobile App with wallet Special
- African Cultural NFTS More
- Exchange Listing IBILECOIN DEX
- 5,000 Holders
- Proof of Stake earnings activation



# OUR TEAM



## **Akin Soyoye**

Founder & Software Engineer

Email: Support@lbilecoin.com

Hakinsoyoye@gmail.com

Linkedin page: <https://www.linkedin.com/in/akin-ayeni-soyoye-1a50b2118/>



## **Omowunmi Damilola Bisuga**

Co-founder & Marketing Manager

Email: damilolabisuga@yahoo.co.uk

Linkedin page: <https://www.linkedin.com/in/damilola-bisuga-soyoye-8aa09779/>



## **Abel Kolawole Soyoye**

Co-founder & Lead strategist

AWS. Cloud Engineer

Email: Craigabel4eva@gmail.com

Linkedin page: <https://www.linkedin.com/in/abel-soyoye/>



# CONCLUSION

IBILECOIN started with the arrays of an idea. what could happen with no centralized team, no funding, and no direct leadership? Could decentralization actually work? Could we follow the perfect storm of digital currencies, like BTC and ADA, while orchestrating something that is fully community-driven, instead?

This is the beginning of a new era for decentralized communities. When the time is right (because good things can't be rushed), IBILECOIN (\$BLC) will be the crucial point of contact between the decentralized world and global communities, allowing us to actualize our vision of the widespread adoption of cryptocurrency, we would like to say thank you to each and every one of you. Without your participation, none of this would be possible.

it's time for us to begin !



[www.ibilecoin.com](http://www.ibilecoin.com)



[support@ibilecoin.com](mailto:support@ibilecoin.com)



<https://twitter.com/ibilecoin1>



<https://t.me/+4UVUfRDVi-tkM2Q0>



# THANK YOU

