

PRESS RELEASE

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Legendary Marina Resort at Blue Water Cay and Government sign Heads of Agreement

Nassau, Bahamas - A new multi-million, mixed-use oceanfront resort and marina with plans for a category-5 hurricane-rated dry stack storage facility with over 700 slips for boats up to 55ft, a 120-slip marina, 20 condo units, 22 oceanfront villas, a 130-room hotel, including retail and restaurant spaces will be breaking ground this summer.

"What a pleasure it is to be there today to sign this special Heads of Agreement between the Government of The Bahamas and Legendary Incorporated," said Prime Minister Philip E. Davis. "Located on a 20-acre peninsula on the southeast of Nassau, Legendary Marina at Blue Water Cay is a welcome edition and commercial infrastructure on New Providence," he added. "This promising development which will be carried out in four phases, represents a capital expenditure of \$110 million and will serve as a valuable economic catalyst via capital."

Prime Minister Davis further explained that the project expects to facilitate up to 200 jobs for Bahamians and an estimated \$158 million in additional government revenue over the next 25 years.

Legendary Marina is known for their hospitality and real estate excellence in Destin, Florida and along the northern Gulf of Mexico coast. They intend to develop the Legendary Marina Resort at Blue Water Cay into a five-star marina facility with personalized service. The upcoming construction time is approximately 18 to 24 months.

Founder of Legendary Marina, Peter Bos, has made yearly visits to the islands since the late 60s and he is eager to expose more people to The Bahamas. "This project is dear to my heart, and let's put it this way, it's something that I think can bring more people and more tourism to the islands."

Deputy Prime Minister and Minister of Tourism, Investments and Aviation Chester Cooper shared that the investment team had set up a special unit to work with the developer. He also stated that this project would further strengthen tourism by having marinas to attract boating and yachting for the pristine island chain in The Bahamas.

"Speaking of pristine, we are delighted that this developer has committed to the highest environmental standards and to ensuring compliance with the standards set by the Department of Environmental Planning and Protection... and we look forward to working with you in the future," said Cooper.

The Legendary USA team present at the HOA signing at the Office of the Prime Minister included Founder Peter Bos and his wife Terri, Managing Partner and Bahamas resident William (Billy) Pizzorni, VP Marina Development Rodney Chamberlain, COO Pete Knowles, Senior Counsel Lori Ward and local attorneys Allyson Maynard-Gibson and Clem Maynard.

For more information on Legendary Marina Resort at Blue Water Cay in Nassau, Bahamas, visit www.LegendaryBlueWaterCay.com.

Photo captions:



Photo 1

The Government of The Bahamas and Legendary Incorporated (LI) signed a Heads of Agreement on April 24, 2023 at the Office of the Prime Minister. From left to right are Phylicia Woods-Hanna, director of investments, Hon. JoBeth Coleby-Davis, Minister of Transport and Housing and MP for Yamacraw where the Legendary Marina Resort at Blue Water Cay (LMR BWC) will be located, DPM Chester Cooper, PM Philip Davis, Nicolle Campbell, Secretary to the Cabinet, William Pizzorni, Managing Partner LMR BWC, Clem Maynard (back) local counsel, Terri Bos, Peter Bos, Founder of Legendary Marina, Rodney Chamberlain (back), VP Marina Development with Pete Knowles (back) COO LI, Allyson Maynard-Gibson, local counsel, and Lori Ward, Counsel Legendary Inc. Photo by Azaleta Ishmael-Newry.



Photo 2

Peter Bos, (seated) Founder of Legendary Marina in Florida signs copies of the Heads of Agreement for their Legendary Marina Resort at Blue Water Cay development set to break ground summer of 2023. In the background from left to right are Phylicia Woods-Hanna, Director of Investments, Bahamas Ministry of Tourism, Investments and Aviation, William Pizzorni Managing Partner of Legendary Marina Resort at Blue Water Cay, and local counsel Clem Maynard. Photo by Azaleta Ishmael-Newry.



Photo 3

William Pizzorni, (seated center), Managing Partner of Legendary Marina Resort at Blue Water Cay signs copies of the Heads of Agreement for their Legendary Marina Resort at Blue Water Cay development situated on the southeast side of New Providence, in The Bahamas. Founder of Legendary Marina in Florida, Peter Bos (at right) witnesses this historic occasion at the Office of The Prime Minister. Standing at left is Phylicia Woods-Hanna, Director of Investments, Bahamas Ministry of Tourism, Investments and Aviation, and Clem Maynard, legal counsel. Photo by Azaleta Ishmael-Newry



Image/Photo 4

An architecture rendering of Legendary Marina Resort at Blue Water Cay shows the proposed development that will be located in Yamacraw on the southeast side of New Providence island. This first class \$110 million mixed-use oceanfront marina with plans for a category-5 hurricane-rated dry stack storage facility with over 700 slips for boats up to 55ft, a 120-slip marina, 20 condo units, 22 oceanfront villas, a 130-room hotel, including retail and restaurant spaces will be breaking ground summer of 2023. (The artist rendering may be subject to change).

Tags: #LegendaryMarina #BlueWaterCay #Bahamas #MarinaResort #Yachting #Yamacraw #BahamasInvestmentAuthority

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