# **BOROUGH OF OCEAN GATE**

## COUNCIL MEETING ADDENDUM June 26, 2024

2024 Municipal Budget Public Hearing					
Motion to open Public Hearing:	_Second:				
Roll call vote: McGrath, Haug, Nicastro, Cox, Fry, Zieser					
Motion to close Public Hearing:	_Second:				
Roll call vote: McGrath, Haug, Nicastro, Cox, Fry, Zieser					
CONSENT AGENDA					
The items listed below are considered to be routine by the beenacted by one motion. There will be no formal disc is desired, this item will be removed from the Consent Asseparately.	ussion of these items. If discussion				
RESOLUTION 2024-159 Designating Offices and Employ	ees to sign checks				
RESOLUTION 2024-160 Appointing Fiscal Officer	- -				
RESOLUTION 2024-161 Authorizing Tax Collector to Pre	pare Estimated Tax Bills				
Motion: Second:					
Roll call vote: McGrath, Haug, Nicastro, Cox, Fry, Zieser					
Motion to adjourn:					
Motion: Second: Second					
Roll call vote: McGrath Haug Nicastro Cov Ery Zieger					

### **RESOLUTION 2024-159**

# DESIGNATING OFFICERS AND EMPLOYEES TO SIGN CHECKS AND MAKE DEPOSITS

**BE IT RESOLVED,** by the Mayor and Council of the Borough of Ocean Gate, County of Ocean, State of New Jersey, that any three (3) of the following officers of the Corporation to wit:

Mayor Robert Curtin
James McGrath, Council President
Joella Nicastro, Councilwoman
Ileana Vazquez-Gallipoli, Municipal Clerk
Kammie L. Verdolina, Tax Collector (Signature on Tax Redemption Account)
Kristen Hudnut, Fiscal Officer
Frederick Ebanue, Chief Financial Officer

are hereby authorized to make, collect, discount, negotiate, endorse, assign and deposit in the Corporate name, all checks, drafts, notes and other negotiable paper payable to or by this Corporation, and that all checks of the Corporation signed as aforesaid, including checks drawn to cash bearer, or to the individual order of the officer signing said checks, shall be honored and paid by said bank/trust company designated by the Borough of Ocean Gate, without further inquiry, and charged to the Corporation's account, the Corporation hereby ratifying and approving all that said bank/trust company designated by the Borough of Ocean Gate may do or cause to be done by virtue hereof.

**BE IT FURTHER RESOLVED,** by the Mayor and Council of the Borough of Ocean Gate that all payroll checks shall be signed by any two (2) of the following six (6) officials:

- 1. Robert Curtin, Mayor
- 2. James McGrath, Council President
- 3. Joella Nicastro, Councilwoman
- 4. Ileana Vazquez-Gallipoli, Municipal Clerk
- 5. Kristen Hudnut, Fiscal Officer
- 6. Frederick Ebanue, Chief Financial Officer

### **CERTIFICATION**

I, Ileana Vazquez-Gallipoli, Municipal Clerk of the Borough of Ocean Gate, hereby certify that the foregoing resolution is a true and correct copy of a resolution adopted at a Council Meeting held on June 26, 2024

Ileana Vazquez-Gallipoli, RMC, CMR Municipal Clerk

### **RESOLUTION 2024-160**

### **APPOINTING FISCAL OFFICER**

WHEREAS, there exists a need for a Fiscal Officer in the Borough of Ocean Gate, County of Ocean and State of New Jersey; and

WHEREAS, Kristen Hudnut holds all the appropriate certificates and meets all statutory requirements to fulfill the duties of said office;

**NOW THEREFORE, BE IT RESOLVED,** by the Borough Council of the Borough of Ocean Gate, County of Ocean, State of New Jersey, as follows:

1. Kristen Hudnut is hereby appointed as the Fiscal Officer for the Borough of Ocean Gate, County of Ocean and State of New Jersey effective June 26, 2024 to December 31, 2024, at a salary of \$67,100.00 and;

**BE IT FURTHER RESOLVED,** that a certified copy of this Resolution be forwarded to the following:

- 1. Frederick Ebenau, Chief Financial Officer
- 2. Kristen Hudnut, Fiscal Officer

### **CERTIFICATION**

I, Ileana Vazquez-Gallipoli, Municipal Clerk of the Borough of Ocean Gate, hereby certify that the foregoing resolution is a true and correct copy of a resolution adopted at a regular Council meeting held on June 26, 2024.

Ileana Vazquez-Gallipoli, RMC, CMR Municipal Clerk

### **RESOLUTION 2024-161**

AUTHORIZING THE BOROUGH OF OCEAN GATE TAX COLLECTOR TO PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANACE WITH P.L. 1994 C.72

WHEREAS, The Ocean County Board of Taxation is unable to certify the Borough of Ocean Gate tax rate at this time and the Borough of Ocean Gate Tax Collector will be unable to mail the Borough 2024 tax bills on a timely basis; and

WHEREAS, in order to meet statutory obligations to the County and School Districts along with the sustaining Municipal operations in meeting its financial obligations, maintaining the tax collection rate, providing uniformity for tax payments and save the unnecessary cost of interest on borrowing, the Chief Financial Officer in consultation with the Tax Collector have computed an estimated tax levy in accordance to N.J.S.A. 54:4-66.3 and have both signed a certification attesting to the calculation;

NOW, THEREFORE BE IT RESOLVED, that the Borough of Ocean Gate Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the third installment of 2024 based upon an annualized levy analysis totaling \$1,905,718.97. The Tax Collector shall proceed and take such actions as are permitted and required by P.L. 1994, c.72 (N.J.S.A. 54:4-66.3).

BE IT FURTHER RESOLVED, that in accordance with the law, third quarter installments of the 2024 taxes shall not be subject to interest until the later of either; August 10, 2024 or twenty-five days after the date estimated bills were mailed. Contained on the estimated bill shall specify the date on which interest may begin to accrue.

### **CERTIFICATION**

I, Ileana Vazquez-Gallipoli, Municipal Clerk of the Borough of Ocean Gate, hereby certify that the foregoing resolution is a true and correct copy of a resolution adopted at a regular Council meeting held on June 26, 2024.

Ileana Vazquez-Gallipoli, RMC, CMR Municipal Clerk

# BOROUGH OF OCEAN GATE CALCULATION FOR EXTIMATED 2024 THIRD QUARTER TAX BILL

2024 TAX LEVY ESTIMATED % 29.88% 17.05%	14.10% 1.31% 0.76% 16.53%	\$ 455,027,8	4101 00 5 <u>4.23,054,300,00</u>		
2024 STATUS Estimated Estimated	Estimated Estimated Estimated Estimated Estimated	Estimated Estimated  2024 Assessed Valuation			Date
2024 TAX RATE ESTIMATED \$ 0.4890	0.2308 0.0215 0.0125 0.0090 0.2738	0.5947 1.6366	_		ICER Certification No.
2024 TAX LEVY ESTIMATED 2,225,000.00 1,270,000.00	1,050,000.00 97,900.00 56,900.00 41,000.00 1,245,800.00	2.705.966.13 7.446.766.13 349461.86 3.997.304.27 1.998.652.14	2024 Est. Tax Levy entage	7,260,899.79 3449461.86 3.811,437.93 1.905,718.97	IEF FINANCIAL OFF
2023 TAX RATE ACTUAL \$ 0.9150 \$ 0.5540	0.4491 0.0425 0.0247 0.0178 0.5341	\$ 3.0330 \$ 3.0331 \$\$	\$ 6,915,142.66 Total 2024 Est. Tax Levy \$ 7,446,766.13 105% Percentage \$ 7,260,899,79	କ	CERTIFICATION OF TAX COLLECTOR AND CHIEF FINANCIAL OFFICER Signature Certif
2023 TAX LEVY 2023 TAX RATE ACTUAL ACTUAL \$ 2,096,741.00 \$ 0.9150 1,222,049.00 0.5540	1,028,585.35 97,370.80 56,481.74 40,868.43 1,223,306.32	<u>2.373.046.34</u> <u>\$ 6.915.142.66</u>	\$ 6,915,142.66 95% \$ 6,569,385,53		ICATION OF TAX CO
		1 3rd & 4th QTR/2)		3rd & 4th Qtr./2)	CERTIF
TAXING ENTITY ntral Regional		x f Total 3rd & 4th Quarters ax Billing (Estimatec	O TAX LEVY RANGE	i Tax Levy f Totals 3rd & 4th Quarters x Billing (Estimated	
TAXING ENT Local School Tax Regional School Tax - Central Regional	County Tax County Library Tax County Health Tax County Open Space Tax Total County	Municipal Open Space Tax Local Municipal Tax TOTALS Deduct 2024 Tax First Half Total Balance: Estimated Billing 3rd & 4th Quarters Estimated 3rd Quarter Tax Billing (Estimated 3rd & 4th QTR/2)	PERMISSIVE ESTIMATED TAX LEVY RANGE Total 2023 Tax Levy Range at 95% and 105% Range	Total Permissive Estimated Tax Levy Deduct: 2024 Tax First Half Totals Balance: Estimated Billing 3rd & 4th Quarters Estimated 3rd Quarter Tax Billing (Estimated 3rd & 4th Qtr./2	

Date

0-0244

1527

Kammie Verdolina, Tax Collector

Frederick C. Ebenau