

**BOROUGH OF OCEAN GATE
COUNTY OF OCEAN
BOND ORDINANCE NO. 726-26**

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Ocean Gate, in the County of Ocean, New Jersey (the "Borough"), held on April 8, 2026. It will be further considered for final passage after public hearing thereon, at a meeting of said governing body to be held in the Municipal Building at 801 Ocean Gate Avenue, Ocean Gate, New Jersey, on May 27, 2026, at 7:00 p.m., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same.

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Building of the Borough during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Borough who shall request such copies, at the office of the Municipal Clerk in said Borough of Ocean Gate, in the County of Ocean, New Jersey. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 722-25 ADOPTED ON OCTOBER 22, 2025, PROVIDING FOR WATER TREATMENT PLANT IMPROVEMENTS, AND APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,000,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, IN ORDER TO AMEND THE PURPOSES THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF OCEAN GATE, IN THE COUNTY OF OCEAN, NEW JERSEY.

Purpose(s): Providing for water tower cleaning and resurfacing, together with all purposes necessary, incidental or appurtenant thereto.

Appropriation: \$2,000,000

Bonds/Notes Authorized: \$2,000,000

Section 20 Costs: \$300,000

Useful Life: 20 Years

ILEANA VAZQUEZ-GALLIPOLI, Municipal Clerk
Borough of Ocean Gate
County of Ocean, New Jersey