

*This brochure supplement provides information about Stefan Fencl that supplements the LEEP Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact Stefan Fencl if you did not receive LEEP Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Stefan Fencl is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **LEEP Asset Management, LLC**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

### **Stefan Fencl**

Personal CRD Number: 3106603

Investment Adviser Representative

LEEP Asset Management, LLC  
6309 Woodleigh Oaks Drive  
Charlotte, NC 28226  
(980) 208-6906  
[sfencl@leep-am.com](mailto:sfencl@leep-am.com)

UPDATED: 05/26/2022

## Item 2: Educational Background and Business Experience

**Name:** Stefan Fencel                      **Born:** 1976

### **Educational Background and Professional Designations:**

#### **Education:**

Bachelor of Arts Political Science, Miami University - 1998

#### **Designations:**

##### **CFA - Chartered Financial Analyst**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

##### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

##### **Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **Business Background:**

04/2022 - Present	Managing Member and Chief Compliance Officer LEEP Asset Management, LLC
09/2018 - 04/2022	Senior Financial Advisor PNC Private Bank
11/2016 - 09/2018	Institutional Portfolio Strategist First Citizens Bank
01/2016 - 10/2016	Consulting Consulting
12/2014 - 12/2015	Corp/Instl Investment Consultant Newbridge Bank
05/2014 - 11/2014	Consulting Consulting
02/2013 - 04/2014	Director of Investment Strategy Square 1 Asset Management
02/2012 - 03/2013	Chief Investment Officer Arboretum Asset Management

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

Stefan Fencil is not engaged in any investment-related business or occupation (other than this advisory firm).

### **Item 5: Additional Compensation**

Stefan Fencil does not receive any economic benefit from any person, company, or organization, other than LEEP Asset Management, LLC in exchange for providing clients advisory services through LEEP Asset Management, LLC.

### **Item 6: Supervision**

As the Chief Compliance Officer of LEEP Asset Management, LLC, Stefan Fencil supervises all activities of the firm. Stefan Fencil's contact information is on the cover page of this disclosure document. Stefan Fencil adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

A. Stefan Fencel has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.
  
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.

B. Stefan Fencel has NOT been the subject of a bankruptcy.