

MULTIFAMILY LOANS

Residential 5+ Units and Mixed-Use

DSCR		NON-DSCR	
PROPERTY TYPES	Multi-Family: 5-8 Units only	PROPERTY TYPES	Multi-Family, 5+ / Mixed Use
LOAN AMOUNT	\$500,000 - \$5,000,000	LOAN AMOUNT	\$75,000 - \$7,000,000
MAXIMUM LTV	<ul style="list-style-type: none"> • Purchase: 75% • Cashout: 70% • Rate/Term 70% 	MAXIMUM LTV	<ul style="list-style-type: none"> • Purchase: 75% • Cashout: 75% • Rate/Term: 75%
TERM LENGTH	Standard: 30 Years Alternative: 5, 7, 10; IO/ARM	TERM LENGTH	Standard: 30 Years Alternative: 5 Years
PRE-PAY	Standard: 5-4-3-2-1 Alternative: 3-2-1*	PRE-PAY	Standard: 5-4-3-2-1 Alternative: 1 year pre-pay = 1pt
DSCR	Purchase: 1.0+ Cashout: 1.2+ Rate: 1.2+	DSCR	Not Required
FICO	680+: Guarantor Accepted	FICO	650+: Guarantor Accepted
OCCUPANCY	100%	OCCUPANCY	75% Minimum

*Subject to underwriting approval