

<b>Olde Mill POA 2020 Proposed Budget</b>			
<b>INCOME</b>			
POA dues from homeowners on 1 lot	\$	7,018.00	\$121 ea.
Homeowner w/ extra lots	\$	935.00	2-1/2 lots at \$42.75 ea., 3 full addl lots @ \$85.50
POA dues from Lot owner's only	\$	495.00	6 @ \$85.50 ea.
Assessment for 2019 only	\$	1,920.00	
Subtotal	\$	10,368.00	
10% increase as approved in 2018 Annual Meeting	\$	844.80	
Total projected income for 2020	\$	11,212.80	
<b>EXPENSES (Based on 2018 Actual Expenses)</b>			
Duke Energy	\$	6,650.00	
Accounting fees	\$	100.00	
Landscaping	\$	450.00	
D & O Insurance	\$	1,304.00	
Legal fees	\$	406.00	
Supplies (Stamps, envelopes, PO Box)	\$	230.00	
Website			
Donation to St. Paul's for meeting location	\$	100.00	
	\$	9,240.00	
<b>BALANCE IN CHECKING B/4 BILLING</b>	\$	<u>1,865.41</u>	
<b>Net</b>	\$	<b>3,838.21</b>	
<b><u>Dues for 2020</u></b>			
<b>Homes on 1 lot \$133.10</b>			
<b>1/2 lots addl. \$47.03 (\$180.13)</b>			
<b>Full extra lot addl. \$94.05 (\$227.15)</b>			
<b>Lots only \$94.05 each</b>			