

PROMISSORY NOTE

FOR VALUE RECEIVED, the undersigned, jointly and severally promises to pay to the order of **AMERICAN SURETY COMPANY** the principal sum of _____ (\$_____) the principal being payable in lawful money of the United States or its equivalent, at **P.O. Box 68932, Indianapolis, Indiana 46268**, and to be payable on the dates and in the amounts below, to wit:

This Note is specifically to indemnify said insurance company from any losses occasioned by the writing of a bail and/or appearance bond for_____.
(Defendant)

This Note shall bear no interest until 30 days after demand is made by said insurance carrier for monies due said insurance carrier.

Each maker and endorser further agrees jointly and severally to pay all costs of collection, including reasonable attorney's fees in case the principal or any interest thereon is not paid at the respective maturity thereof, or in case it becomes necessary to protect the security hereof whether suit be brought or not.

This Note and deferred interest payment shall bear interest at the rate of TEN PERCENT (10%), per annum, from maturity until paid.

This Note is secured by a mortgage/trust deed of even date herewith and is to be construed and enforced according to the laws of the state of _____; upon default in the payment of principal and/or interest due on any note secured by said mortgage/trust deed.

Signed:_____

Witness:_____

Printed:_____

Printed: _____

Signed:_____

Witness:_____

Printed:_____

Printed: _____

Dated:_____