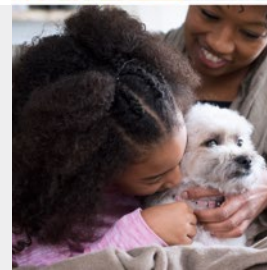


The National Housing Strategy

New Brunswick OVERVIEW



The NHS sets a **VISION** for housing in Canada

Canadians have housing that meets their needs and that they can afford.

Affordable housing is the cornerstone of sustainable communities and an inclusive society and strong economy where we can all prosper and thrive.



Our Role

- Developing and delivering federal NHS initiatives.
- Working with other federal departments, provinces and territories, housing providers and clients to deliver programs.
- Tracking and reporting on NHS outcomes and adapting our approach as needed to address changing needs and priorities.
- Supporting evidence-based decision-making through data, research and innovation.





New Construction and Modernized Housing Supply

- National Housing Co-Investment Fund
- Rental Construction Financing Initiative
- Rapid Housing Initiative
- SEED
- MLI select

National Housing Co-Investment Fund

\$49 million since 2018

- Promotes partnerships between governments, non-profits, and private sector, among others
- Provides low- cost loans and contributions for the construction, repair and revitalization of community and affordable housing
- Develops energy efficient, accessible and socially inclusive housing

241

new units

At least

140

new affordable units created for seniors

236

repaired units

At least

66

new affordable units created for people with developmental disabilities

At least

31%

reduction in Energy Efficiency and Green Gas emission

Rental Construction Financing Initiative

\$39.4 million since 2018

- Financing of new Rentals Projects to create housing that is affordable to middle class Canadians
- Making Low-Cost Loans available to housing developers, non-profit organization and municipalities during the earliest stage of rental housing development

208

new units

At least

197

new affordable units created for seniors

At least

25%

reduction in Energy Efficiency and Green Gas emission

At least

26

new affordable units created for people with developmental disabilities

Rapid Housing Initiative

\$22,5 million

- Provides contribution for construction of housing, acquisition of land, and conversion of existing building to affordable housing
- **168** new affordable units to address urgent housing needs for people who are vulnerable



Mortgage Loan Insurance

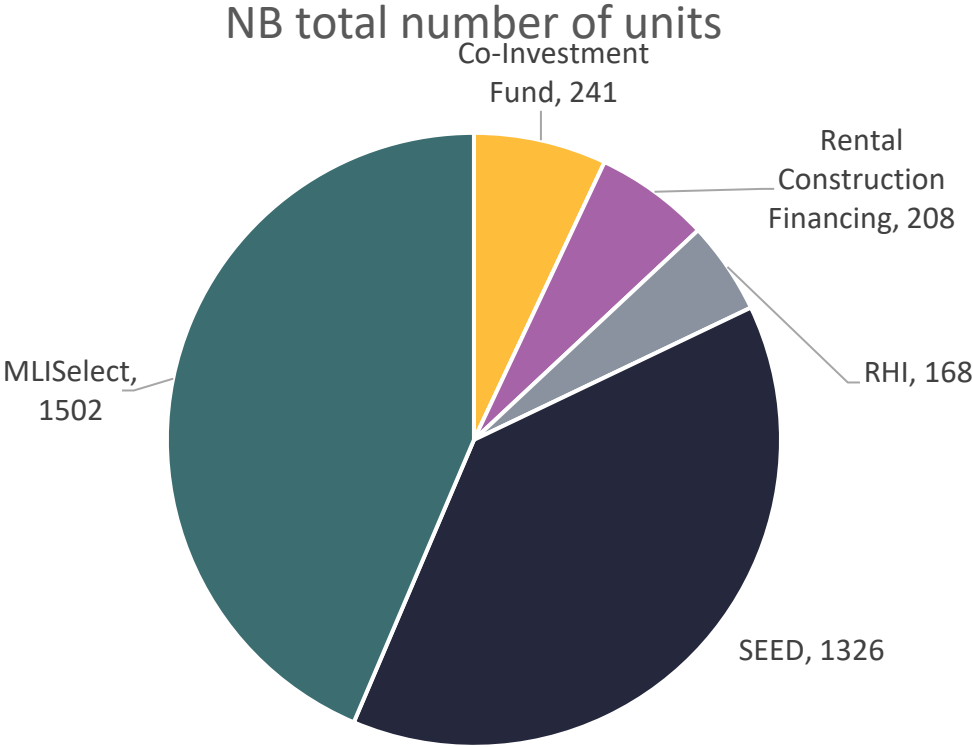
1502 insured units since 2020

- Offered flexibilities to over \$300 billions dollars worth of loan to encourage the construction of affordable rental properties. Flexibilities includes higher loan-to-value ratios, lower deb coverage ratios, and reduced premiums



National Housing Strategy

Breakdown by Initiative (unit count)



**indicates where PTs are costs-matching*

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