

# Debt Snowball Strategy Guide

## SMART Financial Goal Planner

Use this guide to set clear, achievable financial goals using the SMART method.

### What is SMART?

SMART stands for Specific, Measurable, Achievable, Relevant, and Time-bound.

### Step-by-Step Example:

- Specific: I want to save \$1,000 for an emergency fund.
- Measurable: I will save \$100 per month.
- Achievable: I will adjust my budget to free up \$100 monthly.
- Relevant: Building an emergency fund helps avoid debt.
- Time-bound: I will save \$1,000 in 10 months.

### Your SMART Goal Template:

1. Specific: \_\_\_\_\_
2. Measurable: \_\_\_\_\_
3. Achievable: \_\_\_\_\_
4. Relevant: \_\_\_\_\_
5. Time-bound: \_\_\_\_\_

### Tips:

## **Debt Snowball Strategy Guide**

- Start with one goal at a time.
- Break larger goals into smaller, manageable tasks.
- Review your goals monthly and track your progress.