

"Actionable Insights"

The 5 Most Common Legal Pitfalls

Use these actionable insights to identify and mitigate the most common legal risks before they become problems.

1. Verbal Agreements

- **Insight:** Always put important agreements in writing to avoid misunderstandings and disputes.
- **Action:** Confirm the agreement in writing with clear terms to protect all parties involved.

2. Fine Print in Contracts

- **Insight:** The fine print often hides crucial details that could affect your rights and obligations.
- **Action:** Thoroughly review all parts of the contract and seek clarification on ambiguous terms.

3. Business Agreements and Liabilities

- **Insight:** Failing to understand your liabilities can lead to costly legal consequences.
- **Action:** Evaluate the risks and liabilities of any business agreement before committing.

4. Personal and Business Liabilities

- **Insight:** Protect your personal assets by choosing the right legal structure for your business.
- **Action:** Consider setting up an LLC or corporation to shield personal assets from business liabilities.

5. DIY Legal Solutions

- **Insight:** DIY solutions can be cost-effective but may lack the necessary protection for complex issues.
- **Action:** Consult a lawyer for critical matters or when you're unsure about a DIY solution's reliability.