**BURNT POND ZINC**

The Burnt Pond Property consists of 56 claim units located approximately 8 km along strike from Teck Resources’s past-producing Duck Pond Cu-Zn Mine in Central Newfoundland. The Duck Pond Mine is classified as a VMS (volcanogenic massive sulphide) deposit and started production in 2007 with an initial resource of 6 million tonnes at approximately 3% Cu, 6% Zn, 60 g/t Ag and 0.9 g/t Au. The CBLT claims appear to be underlain by the same geological package of altered felsic volcanic rocks as are common to the Duck Pond Mine and host a number of untested EM (electro-magnetic) targets which are coincident with anomalous base metals (Zn, Cu, Pb and Ag) in both rock and soils. Historic drilling was limited to ten holes completed prior to the discovery of the Duck Pond ore body; however, the area has extensive geophysical and geochemical survey coverage. Anomalous zinc values are associated with the alteration, includes the Wim Showing (1.9% Zn, 1.5% Pb) and drill intersections of 1.0%Zn/2.9m.

The Burnt Pond project represents an opportunity to piggy-back on 20 years of previous field work in a mine environment and to test targets and ideas defined during this time.