

By-laws of

Magic Valley Stampede Gold Buckle Club Inc.

Article 1

Section 1. Name and Location: The name of the organization is: Magic Valley Stampede, Gold Buckle Club Inc., hereinafter referred to as “the Gold Buckle Club.” The Gold Buckle Club will have its initial business office and meeting facilities in Twin Falls County, Idaho and thereafter at such place within the State of Idaho as may be designated by the Gold Buckle Club Advisory Committee.

Article 2

Section 1. Purpose: The Gold Buckle Club is a non-profit voluntary association of members organized exclusively to provide financial support to the Magic Valley Stampede Rodeo and to offer support to amateur rodeo and “the western way of life”

Article 3

Section 1. Governing Committee: The Gold Buckle Club will be governed by an Advisory Committee whose purpose is to provide advice and support to the Magic Valley Stampede Rodeo and/or the Twin Falls County Fair and act as a link between Gold Buckle Members and the Magic Valley Stampede Rodeo and/or the Twin Falls County Fair Board. Recommendations made by the Advisory Committee will be carried forward to the Magic Valley Stampede Rodeo and/or the Twin Falls County Fair Board for Resolution.

Section 2. Composition and Term: The advisory committee of the Gold Buckle Club shall not exceed 10 members. Composition shall be as follows:

1. One (1) member will be a member of the Twin Falls County Fair Board and will be appointed by the Fair Board and must be a member of the GBC.
2. Nine (9) members will be selected at large from the membership of the Gold Buckle Club. The number of at large members may vary depending on the number of Gold Buckle members willing to serve.
3. Members at large will serve two (2) year terms.

Section 3. Meetings: Meetings of the Advisory Committee will be held at such time as may be hereafter determined by the Advisory Committee. The Committee will meet no less than once each quarter and

shall hold a member meeting of GBC not less than once bi-annually. General members are welcome at all meetings of the Advisory Committee and time will be allotted to review their comments and concerns.

Section 4. Quorum: A quorum is not necessary for the conduct of business as the Committee serves as an advisory board only.

Article 4

Section 1. Officers: The Advisory Committee shall choose the officers of the Gold Buckle Club from its membership. There shall be a Chairman, Vice Chairman, Secretary, and Treasurer. The Chairman and Vice Chairman will be chosen from the members of the Advisory Committee.

Treasurer duties shall be to maintain books and financial records of the Gold Buckle Club and report regularly to the Gold Buckle Club Advisory Board. A two (2) party checking system will be maintained and all checks shall be signed by two (2) officers of the Gold Buckle Club.

Section 2. Election of Officers: Nomination and election of officers of the Advisory Committee will be conducted biennially (every 2 years) in January, at a time and place to be determined by the Advisory Board. A term of each officer will be for two years. Vacancies in unexpired terms of office shall be filled at the next meeting of the Advisory Committee by regular election proceedings, except for vacancy of the office of Chairman, which will be automatically be filled by Vice Chairman.

Section 3. Eligibility:

1. The Chairman of the Gold Buckle Club must have served as Vice Chairman for two (2) years.
2. No person will be eligible to be an officer who is not a member in good standing and has been a member of the Gold Buckle Club Advisory Committee.

Section 4. Duties and Powers: The members of the Advisory Committee and its officers shall perform the duties and exercise the powers prescribed by these by-laws, the parliamentary authority adopted herein and those assigned by the Advisory Committee or which normally pertains to the office. These duties and powers of the Officers shall include, but not limited, to, the following:

A. The Chairman will:

- a. Preside at all meetings of the Advisory Committee and shall have general charge of the affairs of the said Advisory Committee.

B. The Vice Chairman will:

- a. Perform such duties as may be assigned by the Advisory Board. In case of death, disability or absence of the Chairman, he/she will perform and be vested with all the duties and powers of the Chairman.

C. The Secretary will:

- a. Take minutes of meetings and prepare correspondence as needed.

D. The Treasurer will:

- a. Keep account of all monies of the Gold Buckle Club received or disbursed and cause to be deposited all monies and valuables in the name of the Gold Buckle Club and to the credit of the Gold Buckle Club in such banks and depositories the Advisory Committee shall designate.
- b. Maintain books of the Gold Buckle Club and report to the members regarding the finances of the Club.

Article 5

Section 1. Amendment of Charter: The by-laws may be amended or revised at any time by the affirmative vote of two thirds of the members. The vote can be taken in person, or by electronic means such as email or text.

Article 6

Section 1. Parliamentary Authority: Roberts Rules of Order, newly revised, will be the parliamentary authority for all matters or procedures not specifically covered by the Articles of Incorporation, these by-laws, or by special rules of procedure adopted by the Advisory Committee.

Article 7

Section 1. Fiscal year: The Fiscal year the Gold Buckle Club will commence on the first day of April of each year and end on the last day of March of each year.

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned Advisors of this corporation, known as the MAGIC VALLEY STAMPEDE GOLD BUCKLE CLUB INCORPORATED, do hereby certify that the above and foregoing by-laws were duly adopted as the by-laws of said organization.