

Reston Heights Homeowners Association, Inc.
Financial Reports 2018-2023

	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual
BALANCE SHEET						
ASSETS						
Cash	19,327.42	18,937.60	28,282.53	34,919.49	21,051.26	39,585.79
Dues Receivable	125.00	265.00	765.00	125.00	350.00	1,587.50
Legal Receivable	302.99	302.99	302.99	302.99	302.99	302.99
Pre-Paid Expenses	295.61		616.35	158.44	533.91	173.84
TOTAL ASSETS	<u>20,051.02</u>	<u>19,505.59</u>	<u>29,966.87</u>	<u>35,505.92</u>	<u>22,238.16</u>	<u>41,650.12</u>
LIABILITIES						
Pre-Paid Dues	(10.00)	(10.00)	(10.00)	(10.00)	(235.00)	(685.00)
Accounts Payable	(1,760.49)	(1,357.28)	(1,109.48)	(29,468.33)	(2,005.11)	(1,023.59)
EQUITY						
Reserves	(25,894.43)	(18,280.53)	(18,138.31)	(28,847.39)	(6,027.59)	(19,998.05)
Net Loss/(Income)	7,613.90	142.22	(10,709.08)	22,819.80	(13,970.46)	(19,943.48)
	(18,280.53)	(18,138.31)	(28,847.39)	(6,027.59)	(19,998.05)	(39,941.53)
TOTAL LIABILITIES AND EQUITY	<u>(20,051.02)</u>	<u>(19,505.59)</u>	<u>(29,966.87)</u>	<u>(35,505.92)</u>	<u>(22,238.16)</u>	<u>(41,650.12)</u>
STATEMENT OF REVENUE & EXPENSES						
Association Dues	18,962.50	23,027.50	31,855.00	32,175.00	36,375.00	37,025.00
Expenses						
Bank Fees	(18.00)	0.00	0.00	0.00	0.00	0.00
Copies & Postage	(380.05)	(387.91)	(264.00)	(220.00)	(263.25)	(271.20)
Insurance	(966.00)	(1,100.00)	(960.00)	(950.00)	(960.00)	(924.00)
Regular Lawn Maintenance	(15,185.70)	(12,588.78)	(12,189.98)	(11,852.90)	(12,035.50)	(5,372.30)
Snow Removal	(5,190.00)	(4,725.00)	(2,850.00)	(3,465.00)	(3,826.70)	(4,260.30)
Landscape Replacement	(1,210.61)	0.00	0.00	(33,439.21)	0.00	0.00
Maintenance/Repair	(277.80)					
Legal	(54.00)					
Misc	(79.21)	(65.88)	(21.00)	0.00	0.00	(45.00)
Post Office Box			(168.00)	(204.00)	(232.00)	(248.00)
Utilities	0.00					
Sewer	(2,664.60)	(3,738.56)	(3,937.36)	(4,136.47)	(4,256.23)	(5,227.74)
Electricity	(296.04)	(299.10)	(315.77)	(284.11)	(314.92)	(314.55)
Website	(295.61)	(295.61)	(457.88)	(457.91)	(518.49)	(425.12)
Other						
Bad Debt Expense			18.07	14.80	2.55	6.69
Interest Income	41.22	31.12				
Net Income	(7,613.90)	Net Income (142.22)	Net Income 10,709.08	Net Income (22,819.80)	Net Income 13,970.46	Net Income 19,943.48
Expenses	(26,617.62)	Expenses (23,200.84)	Expenses (21,163.99)	Expenses (55,009.60)	Expenses (22,407.09)	Expenses (17,088.21)