

Valley Academy Public Board Meeting Agenda
April 21, 2016 at 6:00pm
539 N 870 W, Hurricane, UT 84737

1. Work session of the Board (6:00- 7:00pm)
 - a. Closed session if needed
 - b. New Board Member interviews
 - c. Discussion of employee letter to the board
 - d. Discussion of school policies, including bus policies

2. Welcome and open regular session (7:00pm)

3. Pledge of Allegiance and Mission Statement: (7:00-7:05)

The mission of Valley Academy is to provide a superior, character building academic program enhanced by integrated training in fine and performing arts, and a technologically advanced curriculum; *in a Social Emotional Learning environment that promotes responsible freedom.*

4. Approval of minutes from 3/24/16 meeting

5. How well is the Board performing its responsibilities? (7:05-7:25)
 - a. Discussion and possible vote on new board member(s)
 - b. Board Training/Charter Review
 - c. Any reports from committees
 - i. Accountability Committee
 - ii. Grant Committee
 - d. Discussion and possible action on school policies

6. How well are the school's finances being managed? (7:25-7:45)
 - a. Business Manager's monthly report/Finance Committee report
 - b. Discussion and possible action on any purchase orders over \$1,000.

8. How well are students achieving the outcomes for which the school was chartered? (7:45- 8:15)
 - a. Mr. Dunkley's monthly report

9. Public Comment (8:15-8:30)

Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

10. Next meeting *proposed* for May 12, 2016

Valley Academy Public Board Meeting Minutes
April 21, 2016 at 6:00pm
539 N 870 W, Hurricane, UT 84737

Work session started at 6:00pm

In attendance: Kevin Dunkley, Lane Blackmore, Steven DeMille, Miranda Kloos, Gary Kuhlmann, Alisha Terry-Martin, Red Apple (Jeff Biesinger and Nate Adams), Ben Reusch.

Steven made a motion to go to closed session for contract items. All members in favor.

Motion by Ben to move to open session. All members in favor. 6:26pm

Board member interviews: Eva Pelton and Tonya Crunk

Discussion on a letter that was sent to the board by a school employee.

Motion to move to regular meeting by Steven. All members in favor. 7:11pm

Welcome to regular session.

Additional in attendance: Kevin Castro, Tonya Crunk, Charlotte Potter, Natalie Metzger, Alicia Wiser, Kandis White, Shauna Iverson, Sophie Yetter.

Pledge led by Steven

Miranda read the mission statement

Motion to approve the minutes as written made by Steven. All members in favor.

Motion to approve new board member, Kevin Castro, made by Ben, pending the condition of background check and fingerprints. All members in favor.

Accountability Committee has been discussing getting increased feedback from parents and others. Year-end climate survey will be sent out soon and will be open for one week. May 2-8.

No update from Grant Committee. Miranda asked Red Apple about the progress of the grants that had been worked on last month. Early intervention grant for full day kindergarten and also a music grant are in progress.

Policy Committee- discussion of the bus policy. Item discussed about dropping off young students without supervision. It is nearly ready and will be sent out by email. Put on agenda for next meeting's work session. Several others are ready also.

Financial Report (Nate Adams): Follow up on the draw from the line of credit. Nate will get that information back to the board.



Financial Summary
as of March 31st, 2016

75% through the Year

BUDGET REPORT					EXPENSES		RATIOS																
	YTD Actuals	Approved Budget	Forecast	% of Forecast			Forecasted	Actual	Goal														
Enrollment	358	413	358				Operating Margin	-2.7%	5%														
1000 Local	\$ 130,087	\$ 55,000	\$ 138,813	94%			Debt Service Coverage	0.87	1.25														
3000 State	\$ 1,743,625	\$ 2,395,441	\$ 2,300,426	76%			Days Cash on Hand	30	60-90														
4000 Federal	\$ 231,766	\$ 322,445	\$ 363,635	64%			Building Payment %	18.0%	20%														
Total Revenue	\$ 2,105,478	\$ 2,772,886	\$ 2,802,874	75%					Red Apple Target Budgeting Scale <table border="1"> <thead> <tr> <th>Cash Reserve</th> <th>Operating Margin</th> <th>Student Count</th> </tr> </thead> <tbody> <tr> <td>\$0-\$300,000</td> <td>5%</td> <td>0-600</td> </tr> <tr> <td>\$300,000-\$500,000</td> <td>4%</td> <td>0-600</td> </tr> <tr> <td>\$500,000-and above</td> <td>3%</td> <td>0-600</td> </tr> </tbody> </table>			Cash Reserve	Operating Margin	Student Count	\$0-\$300,000	5%	0-600	\$300,000-\$500,000	4%	0-600	\$500,000-and above	3%	0-600
Cash Reserve	Operating Margin	Student Count																					
\$0-\$300,000	5%	0-600																					
\$300,000-\$500,000	4%	0-600																					
\$500,000-and above	3%	0-600																					
Expenses																							
100 Salaries	\$ 1,040,253	\$ 1,222,316	\$ 1,356,466	77%																			
200 Benefits	\$ 220,352	\$ 275,470	\$ 291,959	75%																			
300 Prof & Technical Services	\$ 109,496	\$ 136,120	\$ 140,600	78%																			
400 Purchased Property Services	\$ 445,619	\$ 598,657	\$ 609,157	73%																			
500 Other Purchase Services	\$ 28,599	\$ 32,730	\$ 31,930	90%																			
600 Supplies and Materials	\$ 177,022	\$ 223,450	\$ 242,699	73%																			
700 Property, Equipment	\$ 66,247	\$ 50,000	\$ 71,659	93%																			
800 Debt Service and Misc	\$ 111,226	\$ 114,100	\$ 133,479	83%																			
Total Expenses	\$ 2,198,514	\$ 2,652,843	\$ 2,877,949	76%																			
Net Income from Operations	\$ (93,336)	\$ 120,043	\$ (75,075)																				
Operating Margin	-4.4%	4.3%	-2.7%																				

CASH		RESERVES		ENROLLMENT	
Ending Cash Balance	\$ 232,870	Actual Ytd	Forecast		
Days Cash on Hand	30	Last Year Reserve Balance	\$ 144,013	\$ 144,013	
Bank Account		Reserves Added this Year	\$ (93,336)	\$ (75,075)	
		Expenses from Reserves	\$ -	\$ -	
			\$ -	\$ -	
		New Reserve Balance	\$ 50,677	\$ 68,938	

	J	A	S	O	N	D	J	F	M	A	M	J
1	51	50	50	51	51	57	56					
2	49	45	46	44	45	43	42					
3	46	42	43	44	44	43	43					
4	46	47	47	48	49	49	47					
5	45	46	48	49	49	48	47					
6	44	45	46	46	45	43	42					
7	39	34	34	37	37	33	32					
8	39	35	37	37	37	36	36					
9	10	9	8	7	7	5	6					
Total	362	353	358	363	364	357	351	0	0	0	0	0

As of the end of each month

Created by Red Apple

Director's monthly report: Discussion of the Focus School process. We will be working with this grant for the next 2 years and have great expectations. The group was here for the past 3 days and already has some good feedback to give.

St. George news marketing- filmed for an online video today, per the contract we signed with them. It should be available soon.

No public comment.

Ben made a motion to adjourn. All members in favor. 8:01pm