

Valley Academy, Inc Public Board Meeting Agenda  
Feb 10th, 2022 @ 6 pm  
539 N 870 W, Hurricane, UT 84737

1. Welcome

2. Pledge of Allegiance and Mission Statement:

The mission of Valley Academy is to provide a superior, character building academic program enhanced by integrated training in fine and performing arts, and a technologically advanced curriculum; *in a **Social Emotional Learning** environment that promotes responsible freedom.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to [miranda@valleyacademycharter.com](mailto:miranda@valleyacademycharter.com). Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: Utah Land Trust Grant Overview [UAPCS | Training Videos \(utahcharters.org\)](#)

5. Review and discussion of Annual Board Calendar

6. Review and Report: Action Items from last month's meetings.

7. Student Council Update

8. Business Manager's Monthly Report

9. Director's Monthly Report

10. Reports from Board Committees:

- a. Finance/Audit
- b. Policy
- c. Charter Accountability
- d. Executive

11. Approval of minutes from the Jan 13th meeting.

12. Second discussion of 2022-2023 School Fee Schedule.

13. Discussion and possible approval of 2 additional PD days for 2021-2022.

14. Discussion and possible approval of the Spring Book Fair Fundraiser.

15. Discussion and possible approval of 2022-2023 school year calendar

16. Closed session, if needed. **Utah Code 52-4-205(a).**

17. Any action necessary from closed session

18. Recap and assignment of any action items needed from this meeting

19. Next proposed meeting is Mar 10th, 2022

20. Adjourn



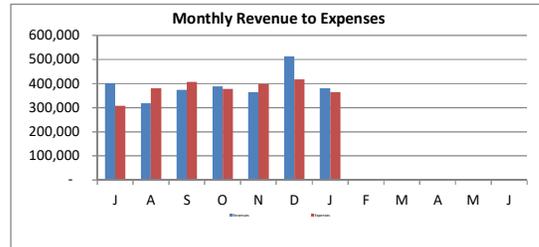
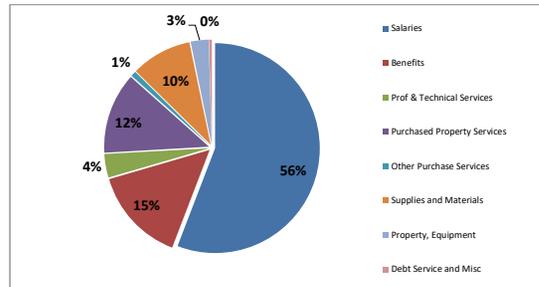
# Financial Summary as of January 31st, 2022

58% through the Year

## BUDGET REPORT

	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	514	502	514	
<b>Revenue</b>				
1000 Local	\$ 24,503	\$ 57,405	\$ 32,012	77%
3000 State	\$ 2,546,538	\$ 4,085,851	\$ 4,286,580	59%
4000 Federal	\$ 158,675	\$ 357,117	\$ 431,170	37%
<b>Total Revenue</b>	<b>\$ 2,729,716</b>	<b>\$ 4,500,373</b>	<b>\$ 4,749,762</b>	<b>57%</b>
<b>Expenses</b>				
100 Salaries	\$ 1,447,886	\$ 2,297,378	\$ 2,530,711	57%
200 Benefits	\$ 393,552	\$ 612,298	\$ 662,538	59%
300 Prof & Technical Services	\$ 98,361	\$ 165,216	\$ 164,356	60%
400 Purchased Property Services	\$ 324,496	\$ 559,988	\$ 565,510	57%
500 Other Purchase Services	\$ 29,663	\$ 38,460	\$ 38,362	77%
600 Supplies and Materials	\$ 338,261	\$ 366,971	\$ 424,000	80%
700 Property, Equipment	\$ 102,490	\$ 60,600	\$ 126,650	81%
800 Debt Service and Misc	\$ 14,123	\$ 25,000	\$ 20,000	71%
<b>Total Expenses</b>	<b>\$ 2,748,832</b>	<b>\$ 4,125,910</b>	<b>\$ 4,532,126</b>	<b>61%</b>
<b>Net Income from Operations</b>	<b>\$ (19,116)</b>	<b>\$ 374,463</b>	<b>\$ 217,636</b>	
Operating Margin	-0.7%	8.3%	4.6%	

## EXPENSES



## RATIOS

	Actual	Goal
Forecasted Operating Margin	4.6%	3%
Debt Service Coverage	1.55	1.25
Days Cash on Hand	123	60-90
Building Payment %	18.0%	20%

**Red Apple Target Budgeting Scale**

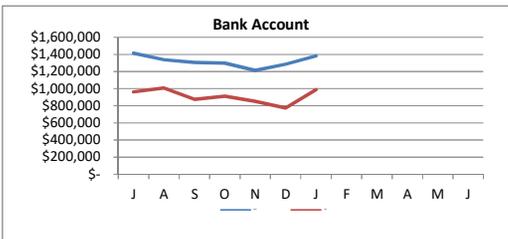
Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

## CASH

Building Set Aside	\$ 147,412
Ending Cash Balance	\$ 1,383,017

Since Jan. 2018

Days Cash on Hand 123



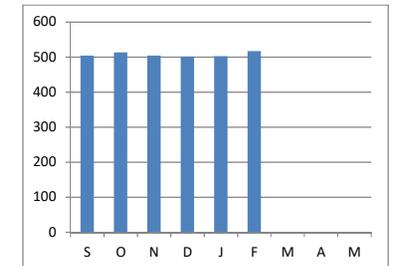
## RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 106,622	\$ 106,622
Reserves Added this Year	\$ (19,116)	\$ 217,636
Expenses from Reserves	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 87,506</b>	<b>\$ 324,258</b>

## ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	74	75	75	75	76	78			
1	67	69	66	64	65	69			
2	50	50	50	50	49	52			
3	65	69	67	66	66	68			
4	52	52	51	52	52	52			
5	54	54	54	54	54	54			
6	56	57	54	54	55	56			
7	48	49	50	50	49	50			
8	39	39	38	37	37	38			
<b>Total</b>	<b>505</b>	<b>514</b>	<b>505</b>	<b>502</b>	<b>503</b>	<b>517</b>	<b>0</b>	<b>0</b>	<b>0</b>

October 1st Count



Created by Red Apple

# Budget Detail Report

Actuals as of: **January 31st, 2022** Percentage of Year **58.3%**



	(502 Students) Previous Yr's Actuals FY21	(514 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(514 Students) FY22 Forecast	Actuals as a % of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1510 Interest on Investments	\$ 1,593	\$ 726	\$ 1,750	\$ (550)	\$ 1,200	60.5%
1600 Food Service	\$ 21,868	\$ 688	\$ 35,000	\$ (34,312)	\$ 688	100.0%
1700 Student Activities	\$ 3,355	\$ -	\$ 5,000	\$ -	\$ 5,000	0.0%
1700 Middle School Fees	\$ 2,586	\$ 2,310	\$ 2,150	\$ 350	\$ 2,500	92.4%
1700 Washington DC	\$ (30,545)	\$ -	\$ -	\$ -	\$ -	0.0%
1700 Ski Trip	\$ 1,637	\$ -	\$ -	\$ -	\$ -	0.0%
1715 Student Government	\$ 273	\$ 2,043	\$ 685	\$ 1,358	\$ 2,043	100.0%
1910 Rental of Facility	\$ 7,800	\$ 4,258	\$ 7,000	\$ -	\$ 7,000	60.8%
1920 Private Donations	\$ 3,182	\$ 1,413	\$ 2,000	\$ -	\$ 2,000	70.7%
1920 Dixie Direct	\$ 5,720	\$ 2,975	\$ -	\$ 2,975	\$ 2,975	100.0%
1920 Friday Dress/Spirit Shirts	\$ 5,420	\$ 3,625	\$ 2,500	\$ 1,200	\$ 3,700	98.0%
1922 PTO/PAC	\$ 4,390	\$ 3,306	\$ -	\$ -	\$ 3,306	100.0%
1930 Sale of Assets	\$ 23,501	\$ 280	\$ -	\$ 280	\$ 280	100.0%
1950 Yearbooks	\$ 1,320	\$ 555	\$ 1,320	\$ -	\$ 1,320	42.0%
1990 Miscellaneous	\$ 5,972	\$ 2,325	\$ -	\$ -	\$ -	0.0%
<b>Total 1000:</b>	<b>\$ 58,072</b>	<b>\$ 24,503</b>	<b>\$ 57,405</b>	<b>\$ (28,699)</b>	<b>\$ 32,012</b>	<b>76.5%</b>
<b>3000 State</b>						
3010 Regular School Prgm K-12	\$ 1,506,716	\$ 989,608	\$ 1,633,664	\$ 52,970	\$ 1,686,634	58.7%
3020 Professional Staff	\$ 76,873	\$ 50,156	\$ 76,874	\$ 9,107	\$ 85,981	58.3%
3105 Special Education -- Add-On	\$ 340,118	\$ 193,093	\$ 272,705	\$ 58,312	\$ 331,017	58.3%
3110 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3120 Special Education-- Extended Year	\$ 2,259	\$ 1,318	\$ 2,259	\$ -	\$ 2,259	58.3%
3125 Special Education- State Program	\$ 5,557	\$ 3,599	\$ 5,557	\$ 614	\$ 6,171	58.3%
3178 Special Education - Extended Year	\$ 1,006	\$ 447	\$ 1,006	\$ (559)	\$ 447	100.0%
3101 Class Size Reduction - K-8	\$ 160,399	\$ 104,736	\$ 160,399	\$ 19,148	\$ 179,547	58.3%
3200 Charter School Base Fund	\$ 25,000	\$ 25,491	\$ 25,000	\$ 18,699	\$ 43,699	58.3%
3244 Enhancement for At-Risk Students	\$ 39,661	\$ 36,551	\$ 39,661	\$ 22,997	\$ 62,658	58.3%
3219 Charter School Local Replacement	\$ 1,286,124	\$ 809,850	\$ 1,355,902	\$ 32,412	\$ 1,388,314	58.3%
3258 Supp Educ COVID19 Stipend	\$ 80,657	\$ -	\$ -	\$ -	\$ -	0.0%
3331 EHS - Gifted and Talented	\$ 4,115	\$ -	\$ 3,251	\$ (3,251)	\$ -	0.0%
3341 Early Intervention OEK Grant	\$ 120,000	\$ 54,047	\$ 90,000	\$ 2,652	\$ 92,652	58.3%
3305 Early Literacy Prgm K-3	\$ 22,799	\$ 18,604	\$ 22,799	\$ 9,094	\$ 31,893	58.3%
3411 English Language Learner Software	\$ -	\$ -	\$ -	\$ 2,765	\$ 2,765	0.0%
3442 Elementary School Counselor Grant	\$ 50,000	\$ -	\$ 50,000	\$ (50,000)	\$ -	0.0%
3407 TSSP	\$ 640	\$ -	\$ -	\$ 5,356	\$ 5,356	0.0%
3868 Classroom Supplies & Materials	\$ 4,059	\$ 4,141	\$ 4,059	\$ 82	\$ 4,141	100.0%
3876 Educator Salary Adjustment	\$ 134,187	\$ 83,192	\$ 134,187	\$ 8,427	\$ 142,615	58.3%
3520 School Land Trust Program	\$ 56,619	\$ 66,713	\$ 56,619	\$ 10,094	\$ 66,713	100.0%
3566 Professional Learning Grant	\$ -	\$ 3,222	\$ -	\$ 5,524	\$ 5,524	58.3%
3577 Computer Science Grant	\$ 7,300	\$ 20,000	\$ 7,300	\$ 12,700	\$ 20,000	100.0%
3578 Teacher & Student Success Act Program	\$ 65,012	\$ 52,055	\$ 65,012	\$ 24,226	\$ 89,238	58.3%
3579 Student Health & Counseling Support	\$ 66,648	\$ -	\$ 41,277	\$ (41,277)	\$ -	0.0%
3510 Library Books & Electronic Res	\$ 573	\$ 364	\$ 573	\$ 51	\$ 624	58.3%
3872 Substance Abuse Prevention	\$ -	\$ 2,333	\$ -	\$ 2,333	\$ 2,333	100.0%
3874 Suicide Prevention	\$ 2,246	\$ 1,000	\$ 2,746	\$ (1,746)	\$ 1,000	100.0%
3870 School Lunch (Liquor Tax)	\$ 52,171	\$ 26,019	\$ 35,000	\$ -	\$ 35,000	74.3%
<b>Total 3000:</b>	<b>\$ 4,110,739</b>	<b>\$ 2,546,538</b>	<b>\$ 4,085,851</b>	<b>\$ 200,730</b>	<b>\$ 4,286,580</b>	<b>59.4%</b>
<b>4000 Federal</b>						
4210 ESSER Cares	\$ 57,934	\$ -	\$ -	\$ -	\$ -	0.0%
4215 ESSER II	\$ 17,152	\$ -	\$ -	\$ 26,443	\$ 26,443	0.0%
4220 GEERS Funding	\$ 19,074	\$ -	\$ -	\$ 11,800	\$ 11,800	0.0%
4580 PPE Grant	\$ 6,544	\$ -	\$ -	\$ -	\$ -	0.0%
4581 Coronavirus Relief Grant	\$ 14,939	\$ -	\$ -	\$ -	\$ -	0.0%
4582 CARES WiFi Upgrade Grant	\$ 14,553	\$ -	\$ -	\$ -	\$ -	0.0%
4522 IDEA Pre-School	\$ 1,786	\$ -	\$ 1,576	\$ -	\$ 1,576	0.0%
4524 IDEA Part-B	\$ 81,841	\$ -	\$ 67,301	\$ -	\$ 67,301	0.0%
4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4571 National School Lunch Prgm	\$ 22,501	\$ 11,326	\$ 20,000	\$ -	\$ 20,000	56.6%
4572 Free & Reduced Reimbursement	\$ 149,288	\$ 120,833	\$ 101,571	\$ 35,000	\$ 136,571	88.5%
4574 Breakfast	\$ 39,624	\$ 26,516	\$ 40,805	\$ -	\$ 40,805	65.0%
4801 Title IA	\$ 75,733	\$ -	\$ 72,787	\$ -	\$ 72,787	0.0%
4860 Title IIA	\$ 11,790	\$ -	\$ 11,790	\$ 810	\$ 12,600	0.0%
REAP Grant	\$ 67,231	\$ -	\$ 41,287	\$ -	\$ 41,287	0.0%
<b>Total 4000:</b>	<b>\$ 579,990</b>	<b>\$ 158,675</b>	<b>\$ 357,117</b>	<b>\$ 74,053</b>	<b>\$ 431,170</b>	<b>36.8%</b>
<b>Total Revenue:</b>	<b>\$ 4,748,801</b>	<b>\$ 2,729,716</b>	<b>\$ 4,500,373</b>	<b>\$ 246,083</b>	<b>\$ 4,749,762</b>	<b>57.5%</b>



	(502 Students) Previous Yr's Actuals FY21	(514 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(514 Students) FY22 Forecast	Actuals as a % of Forecast
<b>Expenses</b>						
<b>100 Salaries</b>						
121 Principals	\$ 179,300	\$ 114,450	\$ 195,000	\$ -	\$ 195,000	58.7%
131 Teachers	\$ 1,163,823	\$ 752,851	\$ 1,095,401	\$ 204,599	\$ 1,300,000	57.9%
132 PTO Cash Out	\$ 20,288	\$ -	\$ 20,000	\$ -	\$ 20,000	0.0%
132 Substitute Teachers	\$ 30,392	\$ 24,735	\$ 21,000	\$ 9,000	\$ 30,000	82.5%
133 Special Education Salary	\$ 115,887	\$ 71,245	\$ 193,759	\$ (59,009)	\$ 134,750	52.9%
134 Stipends	\$ 111,859	\$ 24,708	\$ 1,200	\$ 23,800	\$ 25,000	98.8%
142 Counselor/School Developer	\$ 107,793	\$ 61,100	\$ 104,743	\$ -	\$ 104,743	58.3%
149 School Nurse	\$ 2,732	\$ 577	\$ 3,000	\$ -	\$ 3,000	19.2%
152 Secretarial & Clerical	\$ 96,010	\$ 60,721	\$ 103,914	\$ -	\$ 103,914	58.4%
161 Teacher Aides	\$ 66,676	\$ 39,559	\$ 62,280	\$ 2,916	\$ 65,196	60.7%
162 SpEd Aides	\$ 121,966	\$ 71,130	\$ 117,702	\$ 34,696	\$ 152,398	46.7%
163 Title I Aides	\$ 73,229	\$ 67,517	\$ 129,359	\$ 4,081	\$ 133,440	50.6%
182 Custodian	\$ 83,752	\$ 56,331	\$ 79,474	\$ 8,340	\$ 87,814	64.1%
183 Bus Drivers	\$ 71,062	\$ 37,493	\$ 69,390	\$ -	\$ 69,390	54.0%
189 Christmas Bonuses	\$ 13,749	\$ 18,524	\$ 15,000	\$ 3,524	\$ 18,524	100.0%
192 Lunch Room	\$ 77,999	\$ 46,943	\$ 86,156	\$ 1,386	\$ 87,542	53.6%
<b>Total 100:</b>	\$ 2,336,517	\$ 1,447,886	\$ 2,297,378	\$ 233,333	\$ 2,530,711	57.2%
<b>200 Benefits</b>						
210 Retirement	\$ 88,739	\$ 55,361	\$ 90,048	\$ -	\$ 90,048	61.5%
220 Social Security	\$ 163,805	\$ 103,404	\$ 175,749	\$ -	\$ 175,749	58.8%
240 Group Insurance	\$ 310,544	\$ 224,324	\$ 330,000	\$ 50,000	\$ 380,000	59.0%
270 Worker's Compensation Fund	\$ 6,590	\$ 8,740	\$ 8,500	\$ 240	\$ 8,740	100.0%
280 Unemployment Insurance	\$ 6,883	\$ 1,724	\$ 8,000	\$ -	\$ 8,000	21.6%
<b>Total 200:</b>	\$ 576,561	\$ 393,552	\$ 612,298	\$ 50,240	\$ 662,538	59.4%
<b>300 Prof &amp; Technical Services</b>						
323 SpEd Services (OT / Psych / Interpreter)	\$ 43,331	\$ 23,489	\$ 40,000	\$ -	\$ 40,000	58.7%
330 Employee Training & Development	\$ 6,101	\$ 1,399	\$ 10,000	\$ -	\$ 10,000	14.0%
340 Legal	\$ 5,836	\$ 6,073	\$ 5,000	\$ 2,500	\$ 7,500	81.0%
350 Business Manager Services	\$ 70,800	\$ 42,966	\$ 73,656	\$ -	\$ 73,656	58.3%
352 Audit	\$ 10,780	\$ 13,200	\$ 10,780	\$ 2,420	\$ 13,200	100.0%
355 Technology Services (IT)	\$ 38,132	\$ 11,234	\$ 25,780	\$ (5,780)	\$ 20,000	56.2%
<b>Total 300:</b>	\$ 174,980	\$ 98,361	\$ 165,216	\$ (860)	\$ 164,356	59.8%
<b>400 Purchased Property Services</b>						
411 Water / Sewage	\$ 4,871	\$ 2,360	\$ 5,200	\$ -	\$ 5,200	45.4%
412 Disposal Service	\$ 4,899	\$ 3,700	\$ 7,000	\$ -	\$ 7,000	52.9%
415 Fire Monitoring	\$ 3,150	\$ 655	\$ 3,150	\$ -	\$ 3,150	20.8%
430 Repairs & Maintenance	\$ 21,282	\$ 1,794	\$ 20,000	\$ -	\$ 20,000	9.0%
430 Repairs & Maintenance (Bus)	\$ 15,803	\$ 11,397	\$ 12,500	\$ -	\$ 12,500	91.2%
441 Building Lease	\$ 361,008	\$ 231,647	\$ 397,109	\$ -	\$ 397,109	58.3%
441 Portable Lease	\$ 75,042	\$ 58,060	\$ 100,551	\$ -	\$ 100,551	57.7%
443 Copy Machine Lease & Servicing	\$ 17,691	\$ 14,882	\$ 14,478	\$ 5,522	\$ 20,000	74.4%
<b>Total 400:</b>	\$ 503,746	\$ 324,496	\$ 559,988	\$ 5,522	\$ 565,510	57.4%



	(502 Students) Previous Yr's Actuals FY21	(514 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(514 Students) FY22 Forecast	Actuals as a % of Forecast
<b>500 Other Purchase Services</b>						
521 Property Insurance	\$ 4,118	\$ 7,407	\$ 7,528	\$ (121)	\$ 7,407	100.0%
522 Liability Insurance	\$ 6,567	\$ 6,767	\$ 6,567	\$ 200	\$ 6,767	100.0%
530 Telephone	\$ 4,114	\$ 2,400	\$ 3,800	\$ -	\$ 3,800	63.2%
540 Marketing	\$ 3,660	\$ 2,002	\$ 3,500	\$ -	\$ 3,500	57.2%
542 Board Expenses	\$ -	\$ 446	\$ 300	\$ 150	\$ 450	99.1%
580 Travel	\$ 5,934	\$ 9,827	\$ 9,000	\$ 5,000	\$ 14,000	70.2%
595 Washington DC	\$ (10,383)	\$ (5,327)	\$ -	\$ (5,327)	\$ (5,327)	100.0%
595 Student Activities	\$ 7,295	\$ 6,141	\$ 7,765	\$ -	\$ 7,765	79.1%
<b>Total 500:</b>	\$ 21,305	\$ 29,663	\$ 38,460	\$ (98)	\$ 38,362	77.3%
<b>600 Supplies and Materials</b>						
611 Classroom	\$ 35,224	\$ 27,642	\$ 30,000	\$ -	\$ 30,000	92.1%
611 Intro to Agriculture Supplies	\$ 56	\$ 2,044	\$ 2,500	\$ -	\$ 2,500	81.8%
612 Office	\$ 12,251	\$ 10,738	\$ 10,000	\$ 10,000	\$ 20,000	53.7%
612 PTO/PAC	\$ 2,358	\$ 1,372	\$ 3,000	\$ -	\$ 3,000	45.7%
613 SpED Supplies	\$ 6,952	\$ 4,351	\$ 7,000	\$ -	\$ 7,000	62.2%
617 Student Appreciation / Parties	\$ 3,325	\$ 1,929	\$ 3,500	\$ -	\$ 3,500	55.1%
618 Student Gov't	\$ -	\$ 2,982	\$ 169	\$ 2,831	\$ 3,000	99.4%
619 Professional Dev / Appreciation	\$ 19,155	\$ 14,410	\$ 11,000	\$ 4,000	\$ 15,000	96.1%
619 Counselor Supplies	\$ 7,465	\$ 1,970	\$ 6,000	\$ -	\$ 6,000	32.8%
621 Natural Gas	\$ 3,190	\$ 910	\$ 3,000	\$ -	\$ 3,000	30.3%
622 Electricity	\$ 33,864	\$ 22,765	\$ 30,000	\$ 8,000	\$ 38,000	59.9%
626 Motor Fuel (Buses)	\$ 22,796	\$ 16,818	\$ 20,000	\$ 5,000	\$ 25,000	67.3%
631 Food Program Supplies	\$ 140,162	\$ 94,361	\$ 120,000	\$ -	\$ 120,000	78.6%
641 Textbooks & Curriculum	\$ 57,568	\$ 60,476	\$ 60,000	\$ 500	\$ 60,500	100.0%
644 Library Books	\$ 2,285	\$ 2,272	\$ 2,000	\$ 500	\$ 2,500	90.9%
650 Supplies - Technology Related	\$ 15,095	\$ 23,859	\$ 15,002	\$ 9,998	\$ 25,000	95.4%
670 Software (Educational)	\$ 28,834	\$ 28,933	\$ 13,800	\$ 16,200	\$ 30,000	96.4%
680 Maintenance & Cleaning Supplies	\$ 34,878	\$ 20,429	\$ 30,000	\$ -	\$ 30,000	68.1%
<b>Total 600:</b>	\$ 425,458	\$ 338,261	\$ 366,971	\$ 57,029	\$ 424,000	79.8%
<b>700 Property, Equipment</b>						
710 Land & Site Improvements	\$ 63,268	\$ 41,307	\$ 35,000	\$ 21,800	\$ 56,800	72.7%
732 Buses	\$ 65,350	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture & Fixtures	\$ 1,019	\$ 5,573	\$ 6,100	\$ 3,750	\$ 9,850	56.6%
734 Technology Hardware	\$ 57,078	\$ 39,200	\$ 17,500	\$ 22,500	\$ 40,000	98.0%
739 Kitchen Equipment	\$ 1,935	\$ 16,410	\$ 2,000	\$ 18,000	\$ 20,000	82.1%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 700:</b>	\$ 188,650	\$ 102,490	\$ 60,600	\$ 66,050	\$ 126,650	80.9%
<b>800 Debt Service and Misc</b>						
810 Dues & Fees	\$ 12,511	\$ 8,585	\$ 10,000	\$ -	\$ 10,000	85.9%
812 Banking Fees	\$ 2,522	\$ 1,610	\$ 3,000	\$ -	\$ 3,000	53.7%
831 Wells Fargo Loan Re-payment	\$ 7,247	\$ 3,928	\$ 12,000	\$ (5,000)	\$ 7,000	56.1%
890 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 800:</b>	\$ 22,280	\$ 14,123	\$ 25,000	\$ (5,000)	\$ 20,000	70.6%
<b>Total Expenses:</b>	\$ 4,249,497	\$ 2,748,832	\$ 4,125,910	\$ 406,216	\$ 4,532,126	60.7%
<b>Net Income:</b>	\$ 499,304	\$ (19,116)	\$ 374,463		\$ 217,636	

<b>Current Operating Margin</b>	\$ 217,636	4.58%
<b>Operating Goal 3+%</b>	\$ 142,493	3.00%
<b>Operating Goal 5+%</b>	\$ 237,488	5.00%
<b>Operating Goal 6+%</b>	\$ 284,986	6.00%

**VALLEY ACADEMY**  
**Balance Sheet**  
As of January 31, 2022

**Accrual Basis**  
**Jan 31, 22**

**ASSETS**

**Current Assets**

**Checking/Savings**

**8110 · Cash in Bank & On Hand**

8111 · Cash in Banks 1,368,990.61

8110 · Cash in Bank & On Hand - Other 0.00

**Total 8110 · Cash in Bank & On Hand** 1,368,990.61

**Total Checking/Savings** 1,368,990.61

**Other Current Assets**

8130 · Account Receivable 63,672.84 GEERS, ESSER & Sales Tax

**Total Other Current Assets** 63,672.84

**Total Current Assets** 1,432,663.45

**TOTAL ASSETS** **1,432,663.45**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

9510 · Accounts Payable 0.00

9511 · Accounts Payable- Bill.com 1,140.50

**Total Accounts Payable** 1,140.50

**Other Current Liabilities**

2100 · Payroll Liabilities 12,912.97

9540a · Payroll & Benefits YE Accrual 0.00

**9590 · Other Current Liabilities**

**9592 · Payroll Liabilities**

9592.9 · Health Ins. Pre Tax 40.00

**Total 9592 · Payroll Liabilities** 40.00

**Total 9590 · Other Current Liabilities** 40.00

**Total Other Current Liabilities** 12,952.97

**Total Current Liabilities** 14,093.47

**Total Liabilities** 14,093.47

**Equity**

9820 · Net Assets - Restricted 24,090.82

9830 · Net Assets - Unrestricted 1,413,595.16

**Net Income** -19,116.00

**Total Equity** 1,418,569.98

**TOTAL LIABILITIES & EQUITY** **1,432,663.45**



# Valley Academy Charter School

## 2022-2023

(435) 635-7815  
Fax: (435) 705-7576

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

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25	26	27	28	29	30	31

Weekly Schedule	Regular School Day	Friday's & Min. Days	Last 2 Days of School	First & Last Days of School
Monday-Thursday	8:25 AM - 3:00 PM			SEP Minimum Day
Friday		Out at 12:45 PM	Out at 11:00	Holiday/Breaks- NO School
Schedule at a Glance				Teacher In-Service Day
August 8-10, 2022	Teacher In-Service (Aug 10th Prep Day)			Minimum Day
August 10, 2022	Back-To-School Open House 3-5 PM			
August 11, 2022	First Day of School 1st-8th Grades Min. Day			
August 17, 2022	Kindergarten Back-To-School Open House 3-5 PM			
August 18, 2022	First Day of Kindergarten			
August 25, 2022	Picture Day			
September 5, 2022	Labor Day- No School			
October 6, 2022	Picture Retake Day			
October 13-14, 2022	Fall Break- No School			
October 17, 2022	Teacher In-Service Day - No School			
October 31, 2022	Teacher In-Service Day - No School (SB 103)			
November 9-11, 2022	Student Education Plans (SEPs)-Minimum Days			
November 23-25, 2022	Thanksgiving Break- No School			
December 21-Jan 4	Winter Break- No School			
January 4, 2023	Teacher In-Service Day - No School			
January 16, 2023	Martin Luther King Jr. Day- No School			
February 20, 2023	Presidents' Day- No School			
February 21-23, 2023	Student Education Plans (SEPs)-Minimum Days			
March 13-17, 2023	Spring Break- No School			
March 31, 2023	Spring Fling/VAC Lottery & Spring Picture Day			
April 6, 2023	Teacher In-Service Day - No School			
April 7-10, 2023	Spring Recess- No School			
May 17, 2023	Kinder Graduation & Last Day Kindergarten			
May 24, 2023	1st-8th grade Last Day of School- out at 11:00AM			
End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of 4th Quarter	
October 12, 2022	December 20, 2022	March 10, 2023	May 24, 2023	

180 Days

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21	22	23	24	25	26	27
28	29	30	31			



539 North 870 West | Hurricane Utah 84737 | 435.635.7815 | Fax: 435.705.7576 | [www.valleyacademycharter.com](http://www.valleyacademycharter.com)

### Valley Academy School Fee Schedule 2022-2023

#### *General Information:*

1. All fees listed are the maximum allowable.
2. The maximum fee per student per activity will not exceed \$100 with the exceptions of the 8<sup>th</sup> grade American Heritage trip for which the maximum fee for 8<sup>th</sup> graders only is \$1400 and the Student Council Leadership trip for which the maximum fee is \$1105.
3. The maximum aggregate fee amount per 6-8 grade student will not exceed \$2700 per student, including fundraised money.
4. Any payment for student participation in a class, program, or activity is a fee and is subject to the fee waiver requirement. Families will receive fee waiver information and forms at school registration. For more specific information on fee waivers and other details contact the Valley Academy Director. The information and forms are also published on the school website, as required by law.
5. Students are responsible to pay for any loss, breakage, or damage they cause to school property. Loss breakage or damage is not subject to the waiver requirement in accordance with Utah Code Ann. 53G-8-212.
6. Donations are permissible in both elementary and secondary school, but all such requests are voluntary. A student may not be excluded from an activity or program because they did not donate. If donations are sought in grades K-5, the request must include the express language required in R277-407-3(6); "NOTICE: THE ITEMS ON THIS LIST WILL BE USED DURING THE REGULAR SCHOOL DAY. THEY MAY BE BROUGHT FROM HOME ON A VOLUNTARY BASIS, OTHERWISE, THEY WILL BE FURNISHED BY THE SCHOOL."
7. There are no fees charged in grades K-5. Students may however purchase items such as lunch, yearbook, etc. as a convenience.

#### *Elementary School K-5*

There are no school fee charges for students in grades K-5.

#### *Middle School 6-8*

##### **\$30.00 Student Fee**

FACS instructional supplies

##### **\$10.00 Class Change**

For parent/student-initiated class change after the first 2 days of a semester.

##### **\$25.00 Mountain Biking Club or Elective**

Repairs and maintenance of bikes

**\$10 Art Elective**

Instructional supplies

**\$10 Ceramic Elective**

Instructional supplies

**\$20 Animal Science/Horsemanship Elective**

Animal purchase and Feed

**\$50.00 Ski Activity** (per trip, max 4)

Includes Ski pass, rental fee for skis and boots (or snowboard)

**\$100.00 6-7<sup>th</sup> Utah History Trip**

- \$60 Outfitter Costs
- \$40 Meals
- \$10 Lodging

**\$1400.00 8<sup>th</sup> Grade American Heritage Trip** (6-7<sup>th</sup> special circumstance)

- \$825 Transportation (Air and Ground)
- \$325 Lodging
- \$200 Meals
- \$50 Entrance fees to non-governmental sites

**\$1105 Student Council Leadership Trip**

- \$254 Admission to destination
- \$36 Leadership Experience Fee
- \$170 Transportation
- \$120 Meals
- \$525 Lodging

*Other Optional Fees*

\$20.00 Yearbook

\$10.00 Spirit Shirts

*Approved March*