

Valley Academy, Inc Public Board Meeting Agenda
Jan 13th, 2022 @ 6 pm
539 N 870 W, Hurricane, UT 84737

1. Welcome

2. Pledge of Allegiance and Mission Statement:

The mission of Valley Academy is to provide a superior, character building academic program enhanced by integrated training in fine and performing arts, and a technologically advanced curriculum; *in a **Social Emotional Learning** environment that promotes responsible freedom.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to miranda@valleyacademycharter.com. Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: School Fees [UAPCS | Training Videos \(utahcharters.org\)](https://www.utahcharters.org/training)

5. Review and discussion of Annual Board Calendar

6. Review and Report: Action Items from last month's meetings.

7. Student Council Update

8. Business Manager's Monthly Report

9. Director's Monthly Report

10. Reports from Board Committees:

- a. Finance/Audit
- b. Policy
- c. Charter Accountability
- d. Executive

11. Approval of minutes from the Dec 9th meeting.

12. First discussion of 2022-2023 School Fee Schedule and Spend Plan.

13. Discussion and possible approval of the Spring Fling Fundraiser.

14. Discussion and possible approval of the 7th grade field trip to Las Vegas for the Body Exhibit.

15. Discussion and possible approval of travel for the Ski Club.

16. Closed session, if needed. **Utah Code 52-4-205(a).**

17. Any action necessary from closed session

18. Recap and assignment of any action items needed from this meeting

19. Next proposed meeting is Feb 10th, 2022

20. Adjourn



539 North 870 West | Hurricane Utah 84737 | 435.635.7815 | Fax: 435.705.7576 | www.valleyacademycharter.com

Valley Academy School Fee Schedule 2022-2023

General Information:

1. All fees listed are the maximum allowable.
2. The maximum fee per student per activity will not exceed \$100 except for the 8th grade American Heritage trip for which the maximum fee for 8th graders only is \$1400.
3. The maximum aggregate fee amount per 6-8 grade student will not exceed \$2000 per student, including fundraised money.
4. Any payment for student participation in a class, program, or activity is a fee and is subject to the fee waiver requirement. Families will receive fee waiver information and forms at school registration. For more specific information on fee waivers and other details contact the Valley Academy Director. The information and forms are also published on the school website, as required by law.
5. All students are responsible to pay for any loss, breakage, or damage they cause to school property. Loss breakage or damage is not subject to the waiver requirement in accordance with Utah Code Ann. 53G-8-212.
6. Donations are permissible in both elementary and secondary school, but all such requests are voluntary. A student may not be excluded from an activity or program because they did not donate. If donations are sought in grades K-5, the request must include the express language required in R277-407-3(6).
7. There are no fees charged in grades K-5. Students may however purchase items such as lunch, insurance, etc. as a convenience.

Elementary School K-5

There are no school fee charges for students in grades K-5.

Middle School 6-8

\$50.00 Student Fee

\$35 - to pay for a tech person to troubleshoot and maintain our current Chromebook and wireless technology.

\$15 – FACS instructional supplies

\$10.00 Class Change

For parent/student-initiated class change after the first 2 days of a semester. This fee will be used to offset the salary of the registrar for the time it takes away from other duties.

\$50.00 Ski Activity (per trip, max 4)

Includes Ski pass, rental fee for skis and boots (or snowboard)

\$1400.00 8th Grade American Heritage Trip (6-7th special circumstance)

- \$825 Transportation (Air and Ground)
- \$325 Lodging

- \$200 Meals
- \$50 Entrance fees to non-governmental sites

\$100.00 6-7th Utah History Trip

- \$40 Transportation
- \$30 Meals
- \$10 Lodging
- \$20 Medical Personnel

\$25.00 Mountain Biking Club or Elective

Repairs and maintenance of bikes

\$10 Art Elective

Instructional supplies

\$10 Ceramic Elective

Instructional supplies

\$20 Animal Science/Horsemanship Elective

Animal purchase and Feed

Other Fees

\$20.00 Yearbook

\$20.00 Return Check Charge

\$1.00 Friday Dress Day

\$10.00 Spirit Shirts

Updated

Budget Detail Report

Actuals as of: **December 31st, 2021** Percentage of Year **50%**



	(502 Students) Previous Yr's Actuals FY21	(514 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(514 Students) FY22 Forecast	Actuals as a % of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	\$ 1,593	\$ 609	\$ 1,750	\$ (550)	\$ 1,200	50.8%
1600 Food Service	\$ 21,868	\$ 484	\$ 35,000	\$ (34,516)	\$ 484	100.0%
1700 Student Activities	\$ 3,355	\$ -	\$ 5,000	\$ -	\$ 5,000	0.0%
1700 Middle School Fees	\$ 2,586	\$ 2,310	\$ 2,150	\$ 350	\$ 2,500	92.4%
1700 Washington DC	\$ (30,545)	\$ -	\$ -	\$ -	\$ -	0.0%
1700 Ski Trip	\$ 1,637	\$ -	\$ -	\$ -	\$ -	0.0%
1715 Student Government	\$ 273	\$ 2,043	\$ 685	\$ 1,358	\$ 2,043	100.0%
1910 Rental of Facility	\$ 7,800	\$ 3,548	\$ 7,000	\$ -	\$ 7,000	50.7%
1920 Private Donations	\$ 3,182	\$ 1,413	\$ 2,000	\$ -	\$ 2,000	70.7%
1920 Dixie Direct	\$ 5,720	\$ 4,025	\$ -	\$ 3,360	\$ 3,360	119.8%
1920 Friday Dress/Spirit Shirts	\$ 5,420	\$ 2,321	\$ 2,500	\$ 500	\$ 3,000	77.4%
1922 PTO/PAC	\$ 4,390	\$ 3,306	\$ -	\$ -	\$ 3,306	100.0%
1930 Sale of Assets	\$ 23,501	\$ 280	\$ -	\$ 280	\$ 280	100.0%
1950 Yearbooks	\$ 1,320	\$ 555	\$ 1,320	\$ -	\$ 1,320	42.0%
1990 Miscellaneous	\$ 5,972	\$ 2,325	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 58,072	\$ 23,219	\$ 57,405	\$ (29,218)	\$ 31,493	73.7%
3000 State						
3010 Regular School Prgm K-12	\$ 1,506,716	\$ 850,202	\$ 1,633,664	\$ 52,970	\$ 1,686,634	50.4%
3020 Professional Staff	\$ 76,873	\$ 42,991	\$ 76,874	\$ 9,107	\$ 85,981	50.0%
3105 Special Education -- Add-On	\$ 340,118	\$ 165,508	\$ 272,705	\$ 58,312	\$ 331,017	50.0%
3110 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3120 Special Education-- Extended Year	\$ 2,259	\$ 1,130	\$ 2,259	\$ -	\$ 2,259	50.0%
3125 Special Education- State Program	\$ 5,557	\$ 3,085	\$ 5,557	\$ 614	\$ 6,171	50.0%
3178 Special Education - Extended Year	\$ 1,006	\$ 447	\$ 1,006	\$ (559)	\$ 447	100.0%
3101 Class Size Reduction - K-8	\$ 160,399	\$ 89,773	\$ 160,399	\$ 19,148	\$ 179,547	50.0%
3200 Charter School Base Fund	\$ 25,000	\$ 21,850	\$ 25,000	\$ 18,699	\$ 43,699	50.0%
3244 Enhancement for At-Risk Students	\$ 39,661	\$ 31,329	\$ 39,661	\$ 22,997	\$ 62,658	50.0%
3219 Charter School Local Replacement	\$ 1,286,124	\$ 694,157	\$ 1,355,902	\$ 32,412	\$ 1,388,314	50.0%
3258 Supp Educ COVID19 Stipend	\$ 80,657	\$ -	\$ -	\$ -	\$ -	0.0%
3331 EHS - Gifted and Talented	\$ 4,115	\$ -	\$ 3,251	\$ (3,251)	\$ -	0.0%
3341 Early Intervention OEK Grant	\$ 120,000	\$ 46,326	\$ 90,000	\$ 2,652	\$ 92,652	50.0%
3305 Early Literacy Prgm K-3	\$ 22,799	\$ 15,947	\$ 22,799	\$ 2,977	\$ 25,776	61.9%
3411 English Language Learner Software	\$ -	\$ -	\$ -	\$ 2,765	\$ 2,765	0.0%
3442 Elementary School Counselor Grant	\$ 50,000	\$ -	\$ 50,000	\$ (50,000)	\$ -	0.0%
3407 TSSP	\$ 640	\$ -	\$ -	\$ 5,356	\$ 5,356	0.0%
3868 Classroom Supplies & Materials	\$ 4,059	\$ 4,141	\$ 4,059	\$ 82	\$ 4,141	100.0%
3876 Educator Salary Adjustment	\$ 134,187	\$ 71,307	\$ 134,187	\$ 8,427	\$ 142,615	50.0%
3520 School Land Trust Program	\$ 56,619	\$ 66,713	\$ 56,619	\$ 10,094	\$ 66,713	100.0%
3566 Professional Learning Grant	\$ -	\$ 2,762	\$ -	\$ 5,524	\$ 5,524	50.0%
3577 Computer Science Grant	\$ 7,300	\$ 20,000	\$ 7,300	\$ 12,700	\$ 20,000	100.0%
3578 Teacher & Student Success Act Program	\$ 65,012	\$ 44,619	\$ 65,012	\$ 20,540	\$ 85,552	52.2%
3579 Student Health & Counseling Support	\$ 66,648	\$ -	\$ 41,277	\$ (41,277)	\$ -	0.0%
3510 Library Books & Electronic Res	\$ 573	\$ 296	\$ 573	\$ 51	\$ 624	47.4%
3872 Substance Abuse Prevention	\$ -	\$ 2,333	\$ -	\$ 2,333	\$ 2,333	100.0%
3874 Suicide Prevention	\$ 2,246	\$ 1,000	\$ 2,746	\$ (1,746)	\$ 1,000	100.0%
3870 School Lunch (Liquor Tax)	\$ 52,171	\$ 21,267	\$ 35,000	\$ -	\$ 35,000	60.8%
Total 3000:	\$ 4,110,739	\$ 2,197,183	\$ 4,085,851	\$ 190,927	\$ 4,276,778	51.4%
4000 Federal						
4210 ESSER Cares	\$ 57,934	\$ -	\$ -	\$ -	\$ -	0.0%
4215 ESSER II	\$ 17,152	\$ -	\$ -	\$ 23,859	\$ 23,859	0.0%
4220 GEERS Funding	\$ 19,074	\$ -	\$ -	\$ 15,700	\$ 15,700	0.0%
4580 PPE Grant	\$ 6,544	\$ -	\$ -	\$ -	\$ -	0.0%
4581 Coronavirus Relief Grant	\$ 14,939	\$ -	\$ -	\$ -	\$ -	0.0%
4582 CARES WiFi Upgrade Grant	\$ 14,553	\$ -	\$ -	\$ -	\$ -	0.0%
4522 IDEA Pre-School	\$ 1,786	\$ -	\$ 1,576	\$ -	\$ 1,576	0.0%
4524 IDEA Part-B	\$ 81,841	\$ -	\$ 67,301	\$ -	\$ 67,301	0.0%
4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4571 National School Lunch Prgm	\$ 22,501	\$ 9,257	\$ 20,000	\$ -	\$ 20,000	46.3%
4572 Free & Reduced Reimbursement	\$ 149,288	\$ 98,766	\$ 101,571	\$ 35,000	\$ 136,571	72.3%
4574 Breakfast	\$ 39,624	\$ 21,660	\$ 40,805	\$ -	\$ 40,805	53.1%
4801 Title IA	\$ 75,733	\$ -	\$ 72,787	\$ -	\$ 72,787	0.0%
4860 Title IIA	\$ 11,790	\$ -	\$ 11,790	\$ -	\$ 11,790	0.0%
REAP Grant	\$ 67,231	\$ -	\$ 41,287	\$ -	\$ 41,287	0.0%
Total 4000:	\$ 579,990	\$ 129,683	\$ 357,117	\$ 74,559	\$ 431,676	30.0%
Total Revenue:	\$ 4,748,801	\$ 2,350,085	\$ 4,500,373	\$ 236,268	\$ 4,739,947	49.6%



	(502 Students) Previous Yr's Actuals FY21	(514 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(514 Students) FY22 Forecast	Actuals as a % of Forecast
Expenses						
100 Salaries						
121 Principal	\$ 179,300	\$ 98,200	\$ 195,000	\$ -	\$ 195,000	50.4%
131 Teachers	\$ 1,163,823	\$ 647,608	\$ 1,095,401	\$ 204,599	\$ 1,300,000	49.8%
132 PTO Cash Out	\$ 20,288	\$ -	\$ 20,000	\$ -	\$ 20,000	0.0%
132 Substitute Teachers	\$ 30,392	\$ 22,402	\$ 21,000	\$ 9,000	\$ 30,000	74.7%
133 Special Education Salary	\$ 115,887	\$ 61,961	\$ 193,759	\$ (59,009)	\$ 134,750	46.0%
134 Stipends	\$ 111,859	\$ 19,033	\$ 1,200	\$ 20,375	\$ 21,575	88.2%
142 Counselor/School Developer	\$ 107,793	\$ 52,372	\$ 104,743	\$ -	\$ 104,743	50.0%
149 School Nurse	\$ 2,732	\$ 577	\$ 3,000	\$ -	\$ 3,000	19.2%
152 Secretarial & Clerical	\$ 96,010	\$ 51,821	\$ 103,914	\$ -	\$ 103,914	49.9%
161 Teacher Aides	\$ 66,676	\$ 33,856	\$ 62,280	\$ 2,916	\$ 65,196	51.9%
162 SpEd Aides	\$ 121,966	\$ 62,239	\$ 117,702	\$ 34,696	\$ 152,398	40.8%
163 Title I Aides	\$ 73,229	\$ 57,475	\$ 129,359	\$ 4,081	\$ 133,440	43.1%
182 Custodian	\$ 83,752	\$ 48,503	\$ 79,474	\$ 8,340	\$ 87,814	55.2%
183 Bus Drivers	\$ 71,062	\$ 32,816	\$ 69,390	\$ -	\$ 69,390	47.3%
189 Christmas Bonuses	\$ 13,749	\$ 18,524	\$ 15,000	\$ 3,524	\$ 18,524	100.0%
192 Lunch Room	\$ 77,999	\$ 40,507	\$ 86,156	\$ 1,386	\$ 87,542	46.3%
Total 100:	\$ 2,336,517	\$ 1,247,894	\$ 2,297,378	\$ 229,908	\$ 2,527,286	49.4%
200 Benefits						
210 Retirement	\$ 88,739	\$ 47,239	\$ 90,048	\$ -	\$ 90,048	52.5%
220 Social Security	\$ 163,805	\$ 88,846	\$ 175,749	\$ -	\$ 175,749	50.6%
240 Group Insurance	\$ 310,544	\$ 190,680	\$ 330,000	\$ -	\$ 330,000	57.8%
270 Worker's Compensation Fund	\$ 6,590	\$ -	\$ 8,500	\$ -	\$ 8,500	0.0%
280 Unemployment Insurance	\$ 6,883	\$ 950	\$ 8,000	\$ -	\$ 8,000	11.9%
Total 200:	\$ 576,561	\$ 327,715	\$ 612,298	\$ -	\$ 612,298	53.5%
300 Prof & Technical Services						
323 SpEd Services (OT / Psych / Interpreter)	\$ 43,331	\$ 18,282	\$ 40,000	\$ -	\$ 40,000	45.7%
330 Employee Training & Development	\$ 6,101	\$ 600	\$ 10,000	\$ -	\$ 10,000	6.0%
340 Legal	\$ 5,836	\$ 4,620	\$ 5,000	\$ -	\$ 5,000	92.4%
350 Business Manager Services	\$ 70,800	\$ 36,828	\$ 73,656	\$ -	\$ 73,656	50.0%
352 Audit	\$ 10,780	\$ 6,000	\$ 10,780	\$ -	\$ 10,780	55.7%
355 Technology Services (IT)	\$ 38,132	\$ 7,053	\$ 25,780	\$ (5,780)	\$ 20,000	35.3%
Total 300:	\$ 174,980	\$ 73,383	\$ 165,216	\$ (5,780)	\$ 159,436	46.0%
400 Purchased Property Services						
411 Water / Sewage	\$ 4,871	\$ 2,057	\$ 5,200	\$ -	\$ 5,200	39.6%
412 Disposal Service	\$ 4,899	\$ 3,122	\$ 7,000	\$ -	\$ 7,000	44.6%
415 Fire Monitoring	\$ 3,150	\$ 655	\$ 3,150	\$ -	\$ 3,150	20.8%
430 Repairs & Maintenance	\$ 21,282	\$ 1,474	\$ 20,000	\$ -	\$ 20,000	7.4%
430 Repairs & Maintenance (Bus)	\$ 15,803	\$ 8,185	\$ 12,500	\$ -	\$ 12,500	65.5%
441 Building Lease	\$ 361,008	\$ 198,554	\$ 397,109	\$ -	\$ 397,109	50.0%
441 Portable Lease	\$ 75,042	\$ 50,710	\$ 100,551	\$ -	\$ 100,551	50.4%
443 Copy Machine Lease & Servicing	\$ 17,691	\$ 13,473	\$ 14,478	\$ 5,522	\$ 20,000	67.4%
Total 400:	\$ 503,746	\$ 278,231	\$ 559,988	\$ 5,522	\$ 565,510	49.2%



	(502 Students) Previous Yr's Actuals FY21	(514 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(514 Students) FY22 Forecast	Actuals as a % of Forecast
500 Other Purchase Services						
521 Property Insurance	\$ 4,118	\$ 7,407	\$ 7,528	\$ (121)	\$ 7,407	100.0%
522 Liability Insurance	\$ 6,567	\$ 6,767	\$ 6,567	\$ 200	\$ 6,767	100.0%
530 Telephone	\$ 4,114	\$ 2,057	\$ 3,800	\$ -	\$ 3,800	54.1%
540 Marketing	\$ 3,660	\$ 327	\$ 3,500	\$ -	\$ 3,500	9.3%
542 Board Expenses	\$ -	\$ 446	\$ 300	\$ 150	\$ 450	99.1%
580 Travel	\$ 5,934	\$ 8,169	\$ 9,000	\$ 5,000	\$ 14,000	58.4%
595 Washington DC	\$ (10,383)	\$ (5,327)	\$ -	\$ (5,327)	\$ (5,327)	100.0%
595 Student Activities	\$ 7,295	\$ 4,591	\$ 7,765	\$ -	\$ 7,765	59.1%
Total 500:	\$ 21,305	\$ 24,437	\$ 38,460	\$ (98)	\$ 38,362	63.7%
600 Supplies and Materials						
611 Classroom	\$ 35,224	\$ 24,166	\$ 30,000	\$ -	\$ 30,000	80.6%
611 Intro to Agriculture Supplies	\$ 56	\$ 2,007	\$ 2,500	\$ -	\$ 2,500	80.3%
612 Office	\$ 12,251	\$ 12,456	\$ 10,000	\$ 10,000	\$ 20,000	62.3%
612 PTO/PAC	\$ 2,358	\$ 1,372	\$ 3,000	\$ -	\$ 3,000	45.7%
613 SpED Supplies	\$ 6,952	\$ 3,958	\$ 7,000	\$ -	\$ 7,000	56.5%
617 Student Appreciation / Parties	\$ 3,325	\$ 1,521	\$ 3,500	\$ -	\$ 3,500	43.5%
618 Student Gov't	\$ -	\$ 2,240	\$ 169	\$ 2,331	\$ 2,500	89.6%
619 Professional Dev / Appreciation	\$ 19,155	\$ 11,502	\$ 11,000	\$ 500	\$ 11,500	100.0%
619 Counselor Supplies	\$ 7,465	\$ 1,911	\$ 6,000	\$ -	\$ 6,000	31.9%
621 Natural Gas	\$ 3,190	\$ 295	\$ 3,000	\$ -	\$ 3,000	9.8%
622 Electricity	\$ 33,864	\$ 20,196	\$ 30,000	\$ -	\$ 30,000	67.3%
626 Motor Fuel (Buses)	\$ 22,796	\$ 14,563	\$ 20,000	\$ -	\$ 20,000	72.8%
631 Food Program Supplies	\$ 140,162	\$ 80,601	\$ 120,000	\$ -	\$ 120,000	67.2%
641 Textbooks & Curriculum	\$ 57,568	\$ 59,879	\$ 60,000	\$ -	\$ 60,000	99.8%
644 Library Books	\$ 2,285	\$ 1,427	\$ 2,000	\$ -	\$ 2,000	71.4%
650 Supplies - Technology Related	\$ 15,095	\$ 23,608	\$ 15,002	\$ 9,998	\$ 25,000	94.4%
670 Software (Educational)	\$ 28,834	\$ 28,917	\$ 13,800	\$ 16,200	\$ 30,000	96.4%
680 Maintenance & Cleaning Supplies	\$ 34,878	\$ 19,712	\$ 30,000	\$ -	\$ 30,000	65.7%
Total 600:	\$ 425,458	\$ 310,331	\$ 366,971	\$ 39,029	\$ 406,000	76.4%
700 Property, Equipment						
710 Land & Site Improvements	\$ 63,268	\$ 40,244	\$ 35,000	\$ 21,800	\$ 56,800	70.9%
732 Buses	\$ 65,350	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture & Fixtures	\$ 1,019	\$ 6,346	\$ 6,100	\$ 3,750	\$ 9,850	64.4%
734 Technology Hardware	\$ 57,078	\$ 39,429	\$ 17,500	\$ 22,500	\$ 40,000	98.6%
739 Kitchen Equipment	\$ 1,935	\$ 16,410	\$ 2,000	\$ 18,000	\$ 20,000	82.1%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 700:	\$ 188,650	\$ 102,429	\$ 60,600	\$ 66,050	\$ 126,650	80.9%
800 Debt Service and Misc						
810 Dues & Fees	\$ 12,511	\$ 5,828	\$ 10,000	\$ -	\$ 10,000	58.3%
812 Banking Fees	\$ 2,522	\$ 1,341	\$ 3,000	\$ -	\$ 3,000	44.7%
831 Wells Fargo Loan Re-payment	\$ 7,247	\$ 3,405	\$ 12,000	\$ (5,000)	\$ 7,000	48.6%
890 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 800:	\$ 22,280	\$ 10,574	\$ 25,000	\$ (5,000)	\$ 20,000	52.9%
Total Expenses:	\$ 4,249,497	\$ 2,374,994	\$ 4,125,910	\$ 329,631	\$ 4,455,541	53.3%
Net Income:	\$ 499,304	\$ (24,909)	\$ 374,463		\$ 284,406	

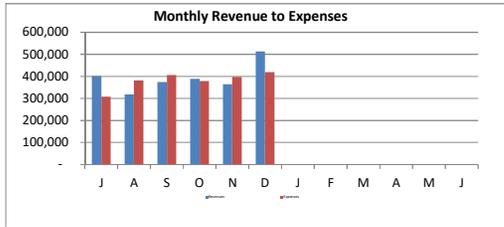
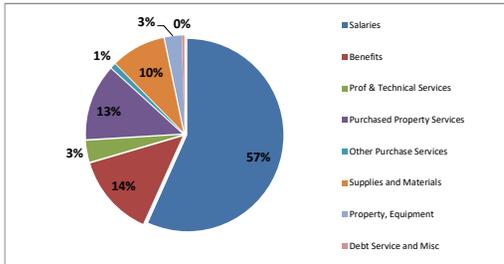
Current Operating Margin	\$ 284,406	6.00%
Operating Goal 3+%	\$ 142,198	3.00%
Operating Goal 5+%	\$ 236,997	5.00%
Operating Goal 6+%	\$ 284,397	6.00%



Financial Summary as of December 31st, 2021

50% through the Year BUDGET REPORT EXPENSES RATIOS

	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	514	502	514	
Revenue				
1000 Local	\$ 23,219	\$ 57,405	\$ 31,493	74%
3000 State	\$ 2,197,183	\$ 4,085,851	\$ 4,276,778	51%
4000 Federal	\$ 129,683	\$ 357,117	\$ 431,676	30%
Total Revenue	\$ 2,350,085	\$ 4,500,373	\$ 4,739,947	50%
Expenses				
100 Salaries	\$ 1,247,894	\$ 2,297,378	\$ 2,527,286	49%
200 Benefits	\$ 327,715	\$ 612,298	\$ 612,298	54%
300 Prof & Technical Services	\$ 73,383	\$ 165,216	\$ 159,436	46%
400 Purchased Property Services	\$ 278,231	\$ 559,988	\$ 565,510	49%
500 Other Purchase Services	\$ 24,437	\$ 38,460	\$ 38,362	64%
600 Supplies and Materials	\$ 310,331	\$ 366,971	\$ 406,000	76%
700 Property, Equipment	\$ 102,429	\$ 60,600	\$ 126,650	81%
800 Debt Service and Misc	\$ 10,574	\$ 25,000	\$ 20,000	53%
Total Expenses	\$ 2,374,994	\$ 4,125,910	\$ 4,455,541	53%
Net Income from Operations	\$ (24,909)	\$ 374,463	\$ 284,406	
Operating Margin	-1.1%	8.3%	6.0%	

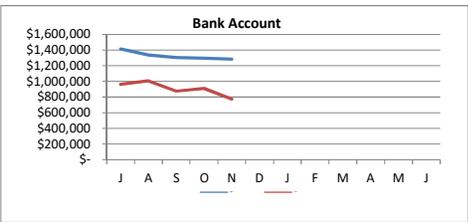


	Actual	Goal
Forecasted Operating Margin	6.0%	3%
Debt Service Coverage	1.72	1.25
Days Cash on Hand	105	60-90
Building Payment %	18.0%	20%

Red Apple Target Budgeting Scale		
Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

CASH RESERVES ENROLLMENT

Building Set Aside	\$ 144,403	Since Jan. 2018
Ending Cash Balance	\$ 1,141,164	
Days Cash on Hand	105	



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 106,622	\$ 106,622
Reserves Added this Year	\$ (24,909)	\$ 284,406
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 81,713	\$ 391,028

	S	O	N	D	J	F	M	A	M
K	74	75	75	75	76				
1	67	69	66	64	65				
2	50	50	50	50	49				
3	65	69	67	66	66				
4	52	52	51	52	52				
5	54	54	54	54	54				
6	56	57	54	54	55				
7	48	49	50	50	49				
8	39	39	38	37	37				
Total	505	514	505	502	503	0	0	0	0

October 1st Count

