

Valley Academy Inc. Public Board Meeting Agenda  
January 12th, 2023 @ 6:00 pm  
539 N 870 W, Hurricane, UT 84737

1. Welcome

2. Pledge of Allegiance and Mission Statement:

The mission of Valley Academy is to provide a superior, character building academic program enhanced by integrated training in fine and performing arts, and a technologically advanced curriculum; *in a Social Emotional Learning environment that promotes responsible freedom.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to [miranda@valleyacademycharter.com](mailto:miranda@valleyacademycharter.com). Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: School Fees [Training Videos \(utahcharters.org\)](https://utahcharters.org)

5. Review and discussion of Annual Board Calendar

6. Review and Report: Action Items from last month's meetings.

- a. Posting of items
- b. Committee Goals

7. Student Council Report

8. Business Manager's Monthly Report

9. Director's Monthly Report

10. Reports from Board Committees:

Finance/Audit

- a. Policy
- b. Charter Accountability
- c. Executive

11. Approval of the December 8th, 2022 meeting minutes.

12. Discussion and possible approval of the purchase of musical instruments

13. Discussion of 2023-2024 School fees and Spend Plan..

14. Closed session, if needed. **Utah Code 52-4-205(a).**

15. Any action necessary from closed session

16. Recap and assignment of any action items needed from this meeting

17. Next proposed meeting is February 8th, 2023

18. Adjourn

Valley Academy Inc. Public Board Meeting Agenda  
January 12th, 2023 @ 6:00 pm  
539 N 870 W, Hurricane, UT 84737

Board members In attendance: Miranda Kloos, Alisha Terry-Martin, Nicki Hill, Jackie Choto, Michael Palfreyman, Buffy Nelson. Additional attendees Tracy Stevens, Kandice White, two students and one student council member, Marissa, Nate Adams and JJ Tanner.. Weston White excused.

Chair Kloos opened the meeting at 6:01

Pledge of Allegiance led by Member Palyfreyman.

Mission Statement led by Member Terry-Martin.

Public Comment-request from 2 students regarding dress code for Middle School students to be amended to include ripped jeans, leggings and tank tops which included a petition from students.

Monthly Training Topic: School Fees [Training Videos \(utahcharters.org\)](https://utahcharters.org)

Discussed important dates for approval of fee schedules. Delineated roles of school board, administration, teachers and students. Clarified school fee exemptions and qualifications for such exemptions. Defined Spend Plans and introduced new rules. School fees must be published on public notice board and present in various other places as well accessible to parents/caretakers. Emphasized the "why?" of school fees rules as stipulated by ICA 53G-7. This information is accessible through the Utah State Board of Education webpage in various languages.

Review and discussion of Annual Board Calendar- Determined retreat date of August 5, 2023. Re address Audit date with Nate Adams.

Review and Report: Action Items from last month's meetings.

- a. Posting of items- done by Miranda
- b. Committee Goals- presented by committees

Student Council Report- by student and Kandice White informing of upcoming events including lolligrams for Valentines day, upcoming service project and a student store that will sell snacks. Leadership trip was also mentioned by Director Stevens.

Business Manager's Monthly Report- Nate Adams provided report. Discussed some new line items, both one time funds and ongoing funds including the Period Products. Many Federal funds are expiring. Current operating margin is healthy due to increased student enrollment.

Director's Monthly Report presented by Director Stevens. Student count has dropped some, currently at 525. New music teacher has started. New portable halfway. Strengths training will be ready by January 31st.

Reports from Board Committees:

- a. Finance/Audit- Chair Kloos presented goals and discussed school fees and updates from Nate Adams.
- b. Policy- Member Nelson presented goals and reviewed Emergency Preparedness policy
- c. Charter Accountability- Member Terry-Martin presented goals and reviewed action items in the monthly meeting.
- d. Executive- Chair Kloos presented the goal. Also informed that the approval for the new mission statement came through. Surveys will go out next month.

Member Palyfreyman made a motion to approve the December 8th, 2022 meeting minutes. Member Terry-Martin second. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Michael Palfreyman - Yes and Buffy Nelson- Yes**

Member Choto made a motion to approve the purchase of musical instruments. Member Palfreyman second. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Michael Palfreyman - Yes and Buffy Nelson- Yes**

Discussion of 2023-2024 School fees and Spend Plan, only one change from last year in line 2 which included the ski trip change in fee.

No closed session requested.

Recap and assignment of any action items needed from this meeting- Member Hill to post. Chair Kloos to update goals for the committees.

Next proposed meeting is February 8th, 2023

Member Palfreyman made a motion to adjourn. Member Nelson second. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Michael Palfreyman - Yes and Buffy Nelson- Yes**

**Chair Kloos adjourned meeting at 7:17 pm.**



# Financial Summary

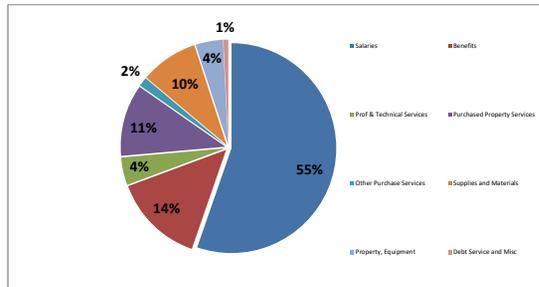
as of December 31st, 2022

50% through the Year

## BUDGET REPORT

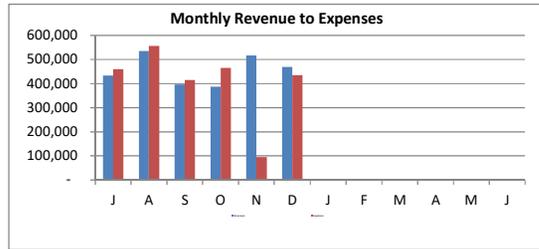
	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	531	515	531	
<b>Revenue</b>				
1000 Local	\$ 65,952	\$ 37,218	\$ 76,895	86%
3000 State	\$ 2,558,403	\$ 4,465,490	\$ 4,962,376	52%
4000 Federal	\$ 123,026	\$ 509,218	\$ 598,416	21%
<b>Total Revenue</b>	<b>\$ 2,747,381</b>	<b>\$ 5,011,927</b>	<b>\$ 5,637,688</b>	<b>49%</b>
<b>Expenses</b>				
100 Salaries	\$ 1,498,987	\$ 2,795,388	\$ 2,900,094	52%
200 Benefits	\$ 392,416	\$ 735,524	\$ 735,524	53%
300 Prof & Technical Services	\$ 92,605	\$ 161,879	\$ 223,573	41%
400 Purchased Property Services	\$ 298,652	\$ 566,059	\$ 580,845	51%
500 Other Purchase Services	\$ 55,243	\$ 52,874	\$ 73,901	75%
600 Supplies and Materials	\$ 317,517	\$ 432,000	\$ 466,002	68%
700 Property, Equipment	\$ 202,587	\$ 77,000	\$ 222,477	91%
800 Debt Service and Misc	\$ 13,748	\$ 20,000	\$ 40,000	34%
<b>Total Expenses</b>	<b>\$ 2,871,755</b>	<b>\$ 4,840,724</b>	<b>\$ 5,242,416</b>	<b>55%</b>
<b>Net Income from Operations</b>	<b>\$ (124,374)</b>	<b>\$ 171,203</b>	<b>\$ 395,272</b>	
Operating Margin	-4.5%	3.4%	7.0%	

## EXPENSES



## RATIOS

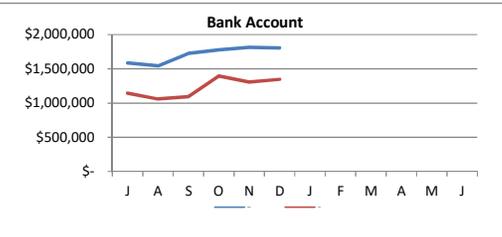
	Actual	Goal
Forecasted Operating Margin	7.0%	3%
Debt Service Coverage	2.00	1.25
Days Cash on Hand	126	60-90
Building Payment %	18.0%	20%



Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

## CASH

Building Set Aside	\$ 180,504	Since Jan. 2018
Restricted Cash Balance	\$ 204,815	
Ending Total Cash Balance (Restricted & Unrest.)	\$ 1,805,482	
Days Cash on Hand	126	

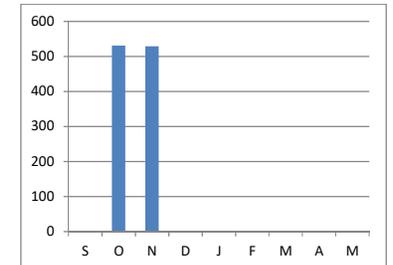


## RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,603,798	\$ 1,603,798
Reserves Added this Year	\$ (124,374)	\$ 395,272
Expenses from Reserves	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 1,479,424</b>	<b>\$ 1,999,070</b>

## ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	71	71							
1	70	70							
2	68	69							
3	52	51							
4	77	76							
5	53	52							
6	50	49							
7	52	52							
8	38	39							
<b>Total</b>	<b>0</b>	<b>531</b>	<b>529</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



October 1st Count

# Budget Detail Report

Actuals as of: **December 31st, 2022** Percentage of Year **50%**



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1510 Interest on Investments	\$ 1,600	\$ 4,903	\$ 1,200	\$ 7,800	\$ 9,000	54.5%
1610 Food Service	\$ 2,000	\$ 20,626	\$ 979	\$ 19,647	\$ 20,626	100.0%
1720 Bookstore Sales (Yearbooks)	\$ 3,765	\$ 2,975	\$ 2,043	\$ -	\$ 3,000	99.2%
1720 Student Government	\$ 5,114	\$ 2,432	\$ 1,320	\$ 1,112	\$ 2,432	100.0%
1741 General Student Fees	\$ -	\$ 1,940	\$ 5,000	\$ -	\$ 5,000	38.8%
1743 Curricular Activity Fees	\$ 6,000	\$ -	\$ 4,700	\$ -	\$ 4,700	0.0%
1747 Extra Curricular Activity Fees	\$ 6,082	\$ -	\$ 4,000	\$ -	\$ 4,000	0.0%
1747 Heritage Trip	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
1747 Ski Trip	\$ 5,700	\$ -	\$ 1,990	\$ 10	\$ 2,000	0.0%
1910 Rental of Facility	\$ 7,500	\$ 3,907	\$ 7,000	\$ -	\$ 7,000	55.8%
1920 Private Donations	\$ 5,500	\$ 3,049	\$ 2,500	\$ 549	\$ 3,049	100.0%
1920 Fundraisers	\$ 2,782	\$ 12,388	\$ 2,782	\$ 9,606	\$ 12,388	100.0%
1920 PTO/PAC	\$ 3,306	\$ 3,016	\$ 3,306	\$ -	\$ 3,300	91.4%
1930 Sale of Assets	\$ 700	\$ 250	\$ 398	\$ 2	\$ 400	62.5%
1990 Miscellaneous	\$ 8,255	\$ 10,466	\$ -	\$ -	\$ -	0.0%
<b>Total 1000:</b>	\$ 58,304	\$ 65,952	\$ 37,218	\$ 38,726	\$ 76,895	85.8%
<b>3000 State</b>						
3010 Regular School Prgm K-12	\$ 1,686,634	\$ 925,427	\$ 1,774,903	\$ 75,539	\$ 1,850,442	50.0%
3020 Professional Staff	\$ 85,981	\$ 65,317	\$ 86,148	\$ 44,486	\$ 130,635	50.0%
3105 Special Education -- Add-On	\$ 331,017	\$ 197,093	\$ 331,017	\$ 63,169	\$ 394,186	50.0%
3110 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3120 Special Education-- Extended Year	\$ 2,259	\$ 1,130	\$ 2,259	\$ -	\$ 2,259	50.0%
3125 Special Education- State Program	\$ 6,171	\$ 3,453	\$ 6,171	\$ 736	\$ 6,907	50.0%
3178 Special Education - Extended Year	\$ 1,341	\$ -	\$ 447	\$ (447)	\$ -	0.0%
3101 Class Size Reduction - K-8	\$ 179,547	\$ 99,580	\$ 179,896	\$ 19,263	\$ 199,159	50.0%
3244 Enhancement for At-Risk Students	\$ 62,658	\$ 46,190	\$ 62,780	\$ 29,599	\$ 92,379	50.0%
3200 Charter School Base Fund	\$ 43,699	\$ 25,045	\$ 43,784	\$ 6,305	\$ 50,089	50.0%
3219 Charter School Local Replacement	\$ 1,388,314	\$ 783,169	\$ 1,488,350	\$ 77,987	\$ 1,566,337	50.0%
3251 Educator Professional Time	\$ -	\$ 56,694	\$ -	\$ 56,694	\$ 56,694	100.0%
3253 Public Ed Capital & Tech Fund	\$ -	\$ 74,117	\$ -	\$ 72,000	\$ 72,000	102.9%
3341 Early Intervention OEK Grant	\$ 92,652	\$ 45,000	\$ 92,832	\$ (2,832)	\$ 90,000	50.0%
3305 Early Literacy Prgm K-3	\$ 31,893	\$ 10,532	\$ 31,955	\$ (11,713)	\$ 20,242	52.0%
3411 English Language Learner Software	\$ 2,765	\$ -	\$ -	\$ 5,445	\$ 5,445	0.0%
3442 Elementary School Counselor Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3407 TSSP	\$ 5,356	\$ -	\$ -	\$ -	\$ -	0.0%
3868 Classroom Supplies & Materials	\$ 4,141	\$ 4,304	\$ 4,149	\$ 155	\$ 4,304	100.0%
3876 Educator Salary Adjustment	\$ 142,615	\$ 74,567	\$ 142,615	\$ 6,518	\$ 149,133	50.0%
3520 School Land Trust Program	\$ 66,713	\$ 69,408	\$ 69,314	\$ 94	\$ 69,408	100.0%
3566 Professional Learning Grant	\$ 5,524	\$ 2,484	\$ 5,500	\$ (532)	\$ 4,968	50.0%
3577 Computer Science Grant	\$ 20,000	\$ -	\$ 15,000	\$ 5,000	\$ 20,000	0.0%
3578 Teacher & Student Success Act Program	\$ 89,238	\$ 53,786	\$ 89,411	\$ -	\$ 89,411	60.2%
3579 School Based Mental Health Grant	\$ -	\$ -	\$ -	\$ 40,402	\$ 40,402	0.0%
3510 Library Books & Electronic Res	\$ 624	\$ 312	\$ 625	\$ (1)	\$ 624	50.0%
3654 Period Products	\$ -	\$ -	\$ -	\$ 1,271	\$ 1,271	0.0%
3697 LETRS Professional Development	\$ -	\$ -	\$ -	\$ 6,081	\$ 6,081	0.0%
3872 Substance Abuse Prevention	\$ 2,333	\$ 4,000	\$ 2,333	\$ 1,667	\$ 4,000	100.0%
3874 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
3870 School Lunch (Liquor Tax)	\$ 50,000	\$ 15,796	\$ 35,000	\$ -	\$ 35,000	45.1%
<b>Total 3000:</b>	\$ 4,302,474	\$ 2,558,403	\$ 4,465,490	\$ 496,886	\$ 4,962,376	51.6%
<b>4000 Federal</b>						
4210 ESSER Cares	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4215 ESSER II	\$ 145,059	\$ -	\$ 68,676	\$ (18,987)	\$ 49,689	0.0%
4220 GEERS Funding	\$ 11,800	\$ 9,513	\$ 20,000	\$ 16,593	\$ 36,593	26.0%
4225 ESSER III - ARP	\$ 35,923	\$ -	\$ -	\$ 99,601	\$ 99,601	0.0%
4580 PPE Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4581 Coronavirus Relief Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4582 CARES WiFi Upgrade Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4522 IDEA Pre-School	\$ 2,127	\$ -	\$ 2,127	\$ -	\$ 2,127	0.0%
4524 IDEA Part-B	\$ 90,029	\$ -	\$ 90,029	\$ -	\$ 90,029	0.0%
4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4571 National School Lunch Prgm	\$ 22,500	\$ 17,178	\$ 20,000	\$ -	\$ 20,000	85.9%
4572 Free & Reduced Reimbursement	\$ 245,000	\$ 40,224	\$ 136,571	\$ (20,626)	\$ 115,945	34.7%
4574 Breakfast	\$ 54,000	\$ 12,206	\$ 40,805	\$ -	\$ 40,805	29.9%
4581 Emergency Operating Fund - NSLP	\$ 355	\$ -	\$ -	\$ -	\$ -	0.0%
4801 Title IA	\$ 72,787	\$ -	\$ 77,124	\$ -	\$ 77,124	0.0%
4805 Title IV	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	0.0%
4860 Title IIA	\$ 12,600	\$ -	\$ 12,600	\$ -	\$ 12,600	0.0%
REAP Grant	\$ 45,626	\$ 43,905	\$ 41,287	\$ 2,618	\$ 43,905	100.0%
<b>Total 4000:</b>	\$ 737,805	\$ 123,026	\$ 509,218	\$ 89,198	\$ 598,416	20.6%
<b>Total Revenue:</b>	\$ 5,098,584	\$ 2,747,381	\$ 5,011,927	\$ 624,810	\$ 5,637,688	48.7%



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
<b>Expenses</b>						
100 Salaries						
121 Principals	\$ 195,700	\$ 101,917	\$ 204,750	\$ -	\$ 204,750	49.8%
131 Teachers	\$ 1,300,000	\$ 671,522	\$ 1,302,426	\$ -	\$ 1,302,426	51.6%
132 PTO Cash Out	\$ 20,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.0%
132 Substitute Teachers	\$ 37,000	\$ 7,175	\$ 30,000	\$ -	\$ 30,000	23.9%
133 Special Education Salary	\$ 134,750	\$ 92,878	\$ 290,880	\$ (40,880)	\$ 250,000	37.2%
134 Stipends	\$ 35,000	\$ 111,263	\$ 11,100	\$ 100,163	\$ 111,263	100.0%
142 Counselor/School Developer	\$ 104,743	\$ 95,888	\$ 188,333	\$ -	\$ 188,333	50.9%
149 School Nurse	\$ 5,000	\$ 19,213	\$ 3,000	\$ 44,000	\$ 47,000	40.9%
152 Secretarial & Clerical	\$ 105,000	\$ 57,377	\$ 112,144	\$ -	\$ 112,144	51.2%
161 Teacher Aides	\$ 75,000	\$ 34,490	\$ 86,985	\$ -	\$ 86,985	39.7%
162 SpEd Aides	\$ 130,000	\$ 71,583	\$ 120,015	\$ -	\$ 120,015	59.6%
163 Title I Aides	\$ 133,440	\$ 60,321	\$ 125,370	\$ -	\$ 125,370	48.1%
182 Custodian	\$ 95,000	\$ 56,660	\$ 95,561	\$ -	\$ 95,561	59.3%
183 Bus Drivers	\$ 69,390	\$ 42,315	\$ 80,820	\$ -	\$ 80,820	52.4%
189 Christmas Bonuses	\$ 18,524	\$ 26,423	\$ 25,000	\$ 1,423	\$ 26,423	100.0%
192 Lunch Room	\$ 87,542	\$ 49,963	\$ 94,004	\$ -	\$ 94,004	53.1%
<b>Total 100:</b>	\$ 2,546,089	\$ 1,498,987	\$ 2,795,388	\$ 104,706	\$ 2,900,094	51.7%
200 Benefits						
210 Retirement	\$ 95,000	\$ 54,643	\$ 104,927	\$ -	\$ 104,927	52.1%
220 Social Security	\$ 175,749	\$ 111,421	\$ 213,847	\$ -	\$ 213,847	52.1%
240 Group Insurance	\$ 410,000	\$ 224,451	\$ 400,000	\$ -	\$ 400,000	56.1%
270 Worker's Compensation Fund	\$ 10,760	\$ -	\$ 8,750	\$ -	\$ 8,750	0.0%
280 Unemployment Insurance	\$ 8,000	\$ 1,901	\$ 8,000	\$ -	\$ 8,000	23.8%
<b>Total 200:</b>	\$ 699,509	\$ 392,416	\$ 735,524	\$ -	\$ 735,524	53.4%
300 Prof & Technical Services						
323 SpEd Services (OT / Psych / Interpreter)	\$ 52,000	\$ 24,513	\$ 40,000	\$ -	\$ 40,000	61.3%
330 Employee Training & Development	\$ 18,000	\$ 8,325	\$ 10,000	\$ 56,694	\$ 66,694	12.5%
340 Legal	\$ 7,500	\$ 1,418	\$ 7,500	\$ -	\$ 7,500	18.9%
350 Business Manager Services	\$ 73,656	\$ 37,566	\$ 75,129	\$ -	\$ 75,129	50.0%
352 Audit	\$ 13,200	\$ 8,000	\$ 12,250	\$ -	\$ 12,250	65.3%
355 Technology Services (IT)	\$ 20,000	\$ 12,783	\$ 17,000	\$ 5,000	\$ 22,000	58.1%
<b>Total 300:</b>	\$ 184,356	\$ 92,605	\$ 161,879	\$ 61,694	\$ 223,573	41.4%
400 Purchased Property Services						
411 Water / Sewage	\$ 5,200	\$ 2,187	\$ 5,200	\$ -	\$ 5,200	42.1%
412 Disposal Service	\$ 7,000	\$ 4,705	\$ 7,000	\$ 3,500	\$ 10,500	44.8%
415 Fire Monitoring	\$ 2,500	\$ 1,100	\$ 1,750	\$ -	\$ 1,750	62.9%
430 Repairs & Maintenance	\$ 9,000	\$ 13,963	\$ 20,000	\$ -	\$ 20,000	69.8%
430 Repairs & Maintenance (Bus)	\$ 20,000	\$ 8,449	\$ 15,000	\$ -	\$ 15,000	56.3%
441 Building Lease	\$ 397,109	\$ 198,554	\$ 397,109	\$ -	\$ 397,109	50.0%
441 Portable Lease	\$ 100,551	\$ 56,053	\$ 100,000	\$ 11,286	\$ 111,286	50.4%
443 Copy Machine Lease & Servicing	\$ 25,000	\$ 13,641	\$ 20,000	\$ -	\$ 20,000	68.2%
<b>Total 400:</b>	\$ 566,360	\$ 298,652	\$ 566,059	\$ 14,786	\$ 580,845	51.4%
500 Other Purchase Services						
521 Property Insurance	\$ 7,407	\$ 5,480	\$ 7,407	\$ (1,927)	\$ 5,480	100.0%
522 Liability Insurance	\$ 6,767	\$ 9,840	\$ 6,767	\$ 3,073	\$ 9,840	100.0%
530 Telephone	\$ 4,200	\$ 2,160	\$ 4,200	\$ -	\$ 4,200	51.4%
540 Marketing	\$ 12,000	\$ 13,366	\$ 10,000	\$ 5,000	\$ 15,000	89.1%
542 Board Expenses	\$ 450	\$ 141	\$ 500	\$ -	\$ 500	28.2%
580 Travel	\$ 17,000	\$ 13,218	\$ 14,000	\$ 9,881	\$ 23,881	55.3%
595 Heritage Trip	\$ (5,327)	\$ -	\$ -	\$ -	\$ -	0.0%
595 Student Activities	\$ 20,500	\$ 11,038	\$ 10,000	\$ 5,000	\$ 15,000	73.6%
<b>Total 500:</b>	\$ 62,997	\$ 55,243	\$ 52,874	\$ 21,027	\$ 73,901	74.8%



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
<b>600 Supplies and Materials</b>						
611 Classroom	\$ 40,000	\$ 22,605	\$ 45,000	\$ 12,000	\$ 57,000	39.7%
611 Intro to Agriculture Supplies	\$ 3,000	\$ 858	\$ 2,500	\$ 3,682	\$ 6,182	13.9%
612 Office	\$ 15,000	\$ 17,781	\$ 20,000	\$ -	\$ 20,000	88.9%
612 PTO/PAC	\$ 3,000	\$ 3,049	\$ 3,000	\$ 49	\$ 3,049	100.0%
613 SpED Supplies	\$ 7,000	\$ 8,871	\$ 7,000	\$ 1,871	\$ 8,871	100.0%
617 Student Appreciation / Parties	\$ 4,000	\$ 2,070	\$ 3,500	\$ -	\$ 3,500	59.1%
618 Student Gov't	\$ 2,500	\$ 7,060	\$ 4,000	\$ 3,060	\$ 7,060	100.0%
618 Professional Dev / Appreciation	\$ 23,500	\$ 14,162	\$ 20,000	\$ -	\$ 20,000	70.8%
619 Counselor Supplies	\$ 2,500	\$ 1,598	\$ 3,000	\$ -	\$ 3,000	53.3%
621 Natural Gas	\$ 4,500	\$ 515	\$ 4,000	\$ -	\$ 4,000	12.9%
622 Electricity	\$ 38,000	\$ 21,002	\$ 38,000	\$ -	\$ 38,000	55.3%
626 Motor Fuel (Buses)	\$ 35,500	\$ 22,130	\$ 35,000	\$ -	\$ 35,000	63.2%
631 Food Program Supplies	\$ 178,000	\$ 75,182	\$ 120,000	\$ -	\$ 120,000	62.7%
641 Textbooks & Curriculum	\$ 72,000	\$ 70,477	\$ 61,000	\$ 11,000	\$ 72,000	97.9%
644 Library Books	\$ 5,000	\$ 4,256	\$ 5,000	\$ -	\$ 5,000	85.1%
650 Supplies - Technology Related	\$ 105,520	\$ 2,340	\$ -	\$ 2,340	\$ 2,340	100.0%
670 Software (Educational)	\$ 32,000	\$ 22,546	\$ 31,000	\$ -	\$ 31,000	72.7%
680 Maintenance & Cleaning Supplies	\$ 30,000	\$ 21,015	\$ 30,000	\$ -	\$ 30,000	70.1%
<b>Total 600:</b>	\$ 601,020	\$ 317,517	\$ 432,000	\$ 34,002	\$ 466,002	68.1%
<b>700 Property, Equipment</b>						
710 Land & Site Improvements	\$ 65,000	\$ 81,881	\$ 55,000	\$ 26,900	\$ 81,900	100.0%
720 Buildings	\$ -	\$ 67,943	\$ -	\$ 75,000	\$ 75,000	90.6%
732 Buses	\$ -	\$ 23,700	\$ -	\$ 23,700	\$ 23,700	100.0%
733 Furniture & Fixtures	\$ 12,000	\$ 9,627	\$ 6,000	\$ 3,627	\$ 9,627	100.0%
734 Technology Hardware	\$ 45,000	\$ 16,934	\$ 16,000	\$ 1,000	\$ 17,000	99.6%
739 Kitchen Equipment	\$ 20,000	\$ 2,502	\$ -	\$ 3,250	\$ 3,250	77.0%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ 12,000	\$ 12,000	0.0%
<b>Total 700:</b>	\$ 142,000	\$ 202,587	\$ 77,000	\$ 145,477	\$ 222,477	91.1%
<b>800 Debt Service and Misc</b>						
810 Dues & Fees	\$ 12,000	\$ 7,668	\$ 10,000	\$ -	\$ 10,000	76.7%
812 Banking Fees	\$ 3,000	\$ 1,509	\$ 3,000	\$ -	\$ 3,000	50.3%
831 Wells Fargo Loan Re-payment	\$ 7,000	\$ 2,835	\$ 7,000	\$ -	\$ 7,000	40.5%
890 Miscellaneous	\$ -	\$ 1,736	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ 15,000	\$ -	\$ -	\$ 20,000	\$ 20,000	0.0%
<b>Total 800:</b>	\$ 37,000	\$ 13,748	\$ 20,000	\$ 20,000	\$ 40,000	34.4%
<b>Total Expenses:</b>	\$ 4,839,331	\$ 2,871,755	\$ 4,840,724	\$ 401,692	\$ 5,242,416	54.8%
<b>Net Income:</b>	\$ 259,252	\$ (124,374)	\$ 171,203		\$ 395,272	
				<b>Current Operating Margin</b>	\$ 395,272	7.01%
				<b>Operating Goal 3+%</b>	\$ 169,131	3.00%
				<b>Operating Goal 5+%</b>	\$ 281,884	5.00%
				<b>Operating Goal 6+%</b>	\$ 338,261	6.00%



539 North 870 West | Hurricane Utah 84737 | 435.635.7815 | Fax: 435.705.7576 | [www.valleyacademycharter.com](http://www.valleyacademycharter.com)

### Valley Academy School Fee Schedule 2023-2024

#### *General Information:*

1. All fees listed are the maximum allowable.
2. The maximum fee per student per activity will not exceed \$100 with the exceptions of the 8<sup>th</sup> grade American Heritage trip for which the maximum fee is \$1400, the Student Council Leadership trip for which the maximum fee is \$1105, and the Ski Trip for which the maximum fee is \$50 per trip.
3. The maximum aggregate fee amount per 6-8 grade student will not exceed \$2700 per student, including fundraised money.
4. Any payment for student participation in a class, program, or activity is a fee and is subject to the fee waiver requirement. Families will receive fee waiver information and forms at school registration. For more specific information on fee waivers and other details contact the Valley Academy Director. The information and forms are also published on the school website, as required by law.
5. Students are responsible to pay for any loss, breakage, or damage they cause to school property. Loss breakage or damage is not subject to the waiver requirement in accordance with Utah Code Ann. 53G-8-212.
6. Donations are permissible in both elementary and secondary school, but all such requests are voluntary. A student may not be excluded from an activity or program because they did not donate. If donations are sought in grades K-5, the request must include the express language required in R277-407-3(6); “NOTICE: THE ITEMS ON THIS LIST WILL BE USED DURING THE REGULAR SCHOOL DAY. THEY MAY BE BROUGHT FROM HOME ON A VOLUNTARY BASIS, OTHERWISE, THEY WILL BE FURNISHED BY THE SCHOOL.”
7. There are no fees charged in grades K-5. Students may however purchase items such as lunch, yearbook, etc. as a convenience.

#### *Elementary School K-5*

There are no school fee charges for students in grades K-5.

#### *Middle School 6-8*

##### **\$30.00 Student Fee**

FACS instructional supplies

##### **\$10.00 Class Change**

For parent/student-initiated class change after the first 2 days of a semester.

##### **\$25.00 Mountain Biking Club or Elective**

Repairs and maintenance of bikes

**\$10 Art Elective**

Instructional supplies

**\$10 Ceramic Elective**

Instructional supplies

**\$20 Animal Science/Horsemanship Elective**

Animal purchase and Feed

**\$50.00 Ski Activity** (per trip, max 4)

Includes Ski pass, rental fee for skis and boots (or snowboard)

**\$100.00 6-7<sup>th</sup> Utah History Trip**

- \$60 Outfitter Costs
- \$40 Meals
- \$10 Lodging

**\$1400.00 8<sup>th</sup> Grade American Heritage Trip** (6-7<sup>th</sup> special circumstance)

- \$825 Transportation (Air and Ground)
- \$325 Lodging
- \$200 Meals
- \$50 Entrance fees to non-governmental sites

**\$1105 Student Council Leadership Trip**

- \$254 Admission to destination
- \$36 Leadership Experience Fee
- \$170 Transportation
- \$120 Meals
- \$525 Lodging

*Other Optional Fees*

\$20.00 Yearbook

\$10.00 Spirit Shirts