

Valley Academy Inc. Public Board Meeting Agenda
June 20th, 2024 @ 6:00 pm
539 N 870 W, Hurricane, UT 84737

1. Welcome
2. Pledge of Allegiance and Mission Statement

At Valley Academy we are dedicated to achieving excellence in our education, our character, and our pathways for the future.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to miranda@valleyacademycharter.com. Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: None
5. Review and discussion of Annual Board Calendar
6. Review previous month's action items: Meeting MInutes/Audio posted
7. Student Council Report
8. Business Manager Monthly Report
9. Director's Monthly Report
10. Reports from Board Committees:
 - a. Finance/Audit
 - b. Policy
 - c. Charter Accountability
 - d. Executive
 - e. Safety/Security Taskforce
11. Discussion of the Fraud Risk Assessment
12. Discussion of the 2024-2025 Board Meeting Schedule
13. Approval of the May 9th, 2024, meeting minutes.
14. Discussion and possible approval of the 2024-2025 Board Leadership:
 - a. Chair
 - b. Vice- chair
 - c. Treasurer
 - d. Secretary
15. Discussion and possible approval of the final 2023-2024 Financial Budget
16. Discussion and possible approval of the 2024-2025 Financial Budget
17. Discussion and possible approval of participating in the Mental Health Screening
18. Discussion and possible approval the Professional Learning Plan
19. Closed session, if needed. **Utah Code 52-4-205(a).**
20. Any action necessary from closed session
21. Recap and assignment of any action items needed from this meeting

22. Next proposed meeting is July 11th, 2024.

23. Adjourn

Valley Academy Inc. Public Board of Directors
539 N 870 W, Hurricane, UT 84737
2024-2025 Proposed Schedule

All meetings are held at VAC and begin at 6 pm unless otherwise noted

July 11th

Aug 10th - Annual Retreat to begin at 9 am

Sept 12th

Oct 10th

Nov 14th

Dec 12th

Jan 9th

Feb 13th

Mar 6th

Apr 10th

May 8th

June 19th



Financial Summary

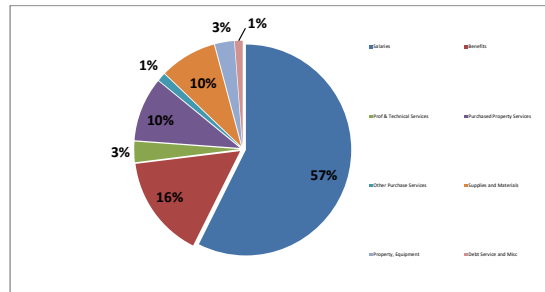
as of May 31st, 2024

92% through the Year

BUDGET REPORT

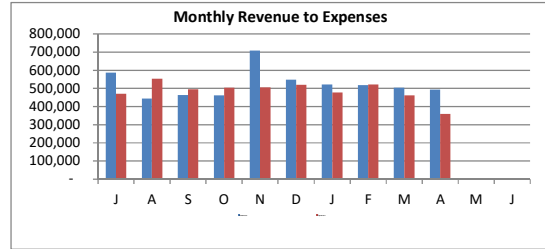
	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	573	552	573	
Revenue				
1000 Local	\$ 257,416	\$ 119,605	\$ 266,228	97%
3000 State	\$ 5,355,584	\$ 5,470,845	\$ 5,886,285	91%
4000 Federal	\$ 251,408	\$ 405,592	\$ 632,007	40%
Total Revenue	\$ 5,864,408	\$ 5,996,042	\$ 6,784,519	86%
Expenses				
100 Salaries	\$ 3,457,757	\$ 3,484,260	\$ 3,735,535	93%
200 Benefits	\$ 916,528	\$ 886,481	\$ 1,021,397	90%
300 Prof & Technical Services	\$ 189,731	\$ 192,132	\$ 205,957	92%
400 Purchased Property Services	\$ 582,898	\$ 584,095	\$ 634,147	92%
500 Other Purchase Services	\$ 66,930	\$ 83,901	\$ 82,290	81%
600 Supplies and Materials	\$ 495,076	\$ 462,482	\$ 562,797	88%
700 Property, Equipment	\$ 101,886	\$ 63,701	\$ 193,448	53%
800 Debt Service and Misc	\$ 26,748	\$ 45,000	\$ 78,500	34%
Total Expenses	\$ 5,837,554	\$ 5,802,052	\$ 6,514,072	90%
Net Income from Operations	\$ 26,853	\$ 193,991	\$ 270,448	
Operating Margin	0.5%	3.2%	4.0%	

EXPENSES



RATIOS

	Actual	Goal
Forecasted Operating Margin	4.0%	3%
Debt Service Coverage	1.68	1.25
Days Cash on Hand	109	60-90
Building Payment %	18.0%	20%

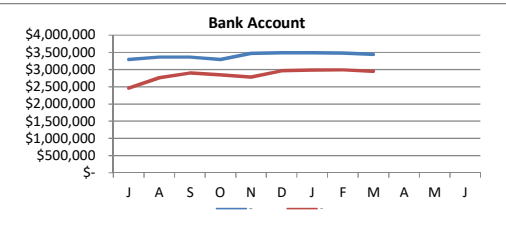


Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

CASH

Building Set Aside	\$ 225,630
Restricted Cash Balance	\$ 179,192
Ending Total Cash Balance (Restricted & Unrest.)	\$ 1,941,855
Days Cash on Hand	109

Since Jan. 2018



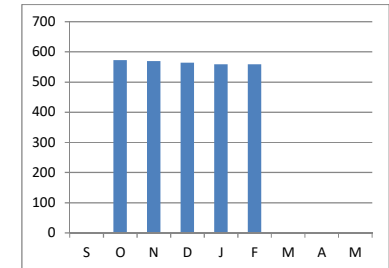
RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,883,011	\$ 1,883,011
Reserves Added this Year	\$ 26,853	\$ 270,448
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 1,909,864	\$ 2,153,459

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	76	76	75	75	75				
1	77	76	75	75	75				
2	69	69	69	68	68				
3	72	72	72	71	71				
4	58	58	58	58	58				
5	76	76	77	77	77				
6	53	52	51	50	50				
7	53	51	49	47	47				
8	39	39	38	38	38				
Total	0	573	569	564	559	559	0	0	0

October 1st Count



Budget Detail Report

Actuals as of: **May 31st, 2024** Percentage of Year **91.7%**



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	\$ 28,000	\$ 112,908	\$ 30,000	\$ 90,000	\$ 120,000	94.1%
1610 Sales to Students (Lunch)	\$ 50,000	\$ 65,235	\$ 34,184	\$ 31,051	\$ 65,235	100.0%
1620 Sales to Adults (Lunch)	\$ -	\$ 122	\$ -	\$ 122	\$ 122	100.0%
1720 Yearbooks	\$ 6,219	\$ 5,708	\$ 3,500	\$ 2,208	\$ 5,708	100.0%
1720 Student Government	\$ 3,616	\$ 11,195	\$ 2,284	\$ 8,911	\$ 11,195	100.0%
1720 Book Fair	\$ -	\$ 6,389	\$ -	\$ 6,389	\$ 6,389	100.0%
1741 General Student Fees	\$ 5,000	\$ -	\$ -	\$ -	\$ -	0.0%
1743 Curricular Activity Fees	\$ 4,700	\$ 1,850	\$ 4,700	\$ (4,700)	\$ -	0.0%
1747 Extra Curricular Activity Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
1747 Ski Trip	\$ 1,957	\$ 3,900	\$ 1,900	\$ 2,000	\$ 3,900	100.0%
1747 Disneyland Fees	\$ 8,000	\$ 647	\$ 12,000	\$ (11,354)	\$ 647	100.0%
1910 Rental of Facility	\$ 8,009	\$ 8,730	\$ 7,000	\$ 2,000	\$ 9,000	97.0%
1920 Private Donations	\$ 3,049	\$ 9,511	\$ 3,049	\$ 6,462	\$ 9,511	100.0%
1920 Fundraisers (Spirit Shirts)	\$ 10,526	\$ 6,736	\$ 9,888	\$ (3,152)	\$ 6,736	100.0%
1920 Disneyland Fundraiser (Dixie Direct)	\$ 7,800	\$ 8,951	\$ 7,800	\$ 1,151	\$ 8,951	100.0%
1920 PTO/PAC	\$ 3,300	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
1930 Sale of Assets	\$ 770	\$ 500	\$ -	\$ 500	\$ 500	100.0%
1990 Miscellaneous	\$ -	\$ 15,034	\$ -	\$ 15,034	\$ 15,034	100.0%
Total 1000:	\$ 140,946	\$ 257,416	\$ 119,605	\$ 146,623	\$ 266,228	96.7%
3000 State						
30.3005 Regular School Prgm K	\$ 160,499	\$ 262,687	\$ 290,826	\$ (4,259)	\$ 286,567	91.7%
30.3010 Regular School Prgm 1-12	\$ 1,689,944	\$ 1,758,001	\$ 1,857,242	\$ 60,578	\$ 1,917,820	91.7%
30.3020 Professional Staff	\$ 130,635	\$ 127,475	\$ 140,292	\$ (1,229)	\$ 139,063	91.7%
31.1205 Special Education -- Add-On	\$ 394,186	\$ 326,755	\$ 394,186	\$ (39,627)	\$ 354,559	92.2%
31.1210 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
31.1220 Special Education-- Extended Year	\$ 2,259	\$ 2,071	\$ 2,259	\$ -	\$ 2,259	91.7%
31.1225 Special Education -- Impact Aid	\$ 6,907	\$ 6,042	\$ 6,907	\$ (316)	\$ 6,591	91.7%
31.1278 Special Education -- Extended Year Stipend	\$ 2,012	\$ 4,694	\$ -	\$ 4,694	\$ 4,694	100.0%
31.5201 Class Size Reduction - K-8	\$ 199,159	\$ 207,571	\$ 213,883	\$ 12,558	\$ 226,441	91.7%
31.5344 Enhancement for At-Risk Students	\$ 92,379	\$ 132,216	\$ 99,209	\$ 45,027	\$ 144,236	91.7%
32.0500 Charter School Base Fund	\$ 50,089	\$ 60,404	\$ 63,480	\$ 2,415	\$ 65,895	91.7%
32.5310 Flexible Allocation	\$ -	\$ 1,243	\$ -	\$ 1,356	\$ 1,356	91.7%
32.5619 Charter School Local Replacement	\$ 1,566,337	\$ 1,640,940	\$ 1,696,848	\$ 93,268	\$ 1,790,116	91.7%
32.5651 Educator Professional Time	\$ 56,694	\$ 65,794	\$ 56,694	\$ 9,100	\$ 65,794	100.0%
32.5653 Public Ed Capital & Tech Fund	\$ 74,117	\$ -	\$ -	\$ -	\$ -	0.0%
33.5641 Early Intervention OEK Grant	\$ 90,000	\$ -	\$ -	\$ -	\$ -	0.0%
33.5805 Early Literacy Prgm K-3	\$ 20,747	\$ 27,582	\$ 22,281	\$ 7,167	\$ 29,448	93.7%
34.5807 TSSP	\$ 2,678	\$ 2,828	\$ -	\$ 2,828	\$ 2,828	100.0%
34.5868 Classroom Supplies & Materials	\$ 4,304	\$ 5,480	\$ 4,622	\$ 858	\$ 5,480	100.0%
34.5876 Educator Salary Adjustment	\$ 149,133	\$ 351,875	\$ 299,506	\$ 84,357	\$ 383,863	91.7%
34.5911 English Language Learner Software	\$ 5,445	\$ -	\$ 5,445	\$ -	\$ 5,445	0.0%
35.5420 School Land Trust Program	\$ 69,408	\$ 76,828	\$ 76,480	\$ 348	\$ 76,828	100.0%
35.5666 Professional Learning Grant	\$ 4,968	\$ 4,532	\$ 4,968	\$ (24)	\$ 4,944	91.7%
35.5677 Computer Science Grant	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	100.0%
35.5678 Teacher & Student Success Act Program	\$ 106,243	\$ 121,618	\$ 132,674	\$ -	\$ 132,674	91.7%
35.5679 School Based Mental Health Grant	\$ 40,402	\$ 40,914	\$ 40,402	\$ 512	\$ 40,914	100.0%
35.5810 Library Books & Electronic Res	\$ 624	\$ -	\$ 670	\$ (670)	\$ -	0.0%
35.5882 Beverly Taylor Sorenson Grant	\$ -	\$ 36,351	\$ -	\$ 36,351	\$ 36,351	100.0%
38.5644 STEM Endorsement Incentive	\$ 700	\$ -	\$ 700	\$ -	\$ 700	0.0%
38.5654 Period Products	\$ 1,271	\$ -	\$ 1,271	\$ -	\$ 1,271	0.0%
38.5673 E-Cig & Nicotine Prevention	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5697 LETRS Professional Development	\$ 6,081	\$ -	\$ -	\$ -	\$ -	0.0%
38.5914 School Safety (Specialist Stipend)	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	0.0%
38.5914 School Safety Grant	\$ -	\$ -	\$ -	\$ 62,148	\$ 62,148	0.0%
38.8070 State Liquor Tax (Lunch Program)	\$ 38,000	\$ 66,683	\$ 35,000	\$ 35,000	\$ 70,000	95.3%
Total 3000:	\$ 4,990,220	\$ 5,355,584	\$ 5,470,845	\$ 415,440	\$ 5,886,285	91.0%
4000 Federal						
42.7215 ESSER II CARES	\$ 66,841	\$ -	\$ -	\$ -	\$ -	0.0%
42.7225 ESSER III - ARP	\$ 279,471	\$ -	\$ -	\$ 135,404	\$ 135,404	0.0%
42.7225 ARP Digital Teaching Learning	\$ -	\$ -	\$ -	\$ 36,675	\$ 36,675	0.0%
42.7230 GEERS Funding	\$ 36,592	\$ -	\$ -	\$ -	\$ -	0.0%
45.4522 IDEA Pre-School	\$ 1,994	\$ -	\$ 2,127	\$ 60	\$ 2,187	0.0%
45.7525 IDEA ARP	\$ 5,606	\$ 14,135	\$ -	\$ 14,135	\$ 14,135	100.0%
45.4524 IDEA Part-B	\$ 89,479	\$ -	\$ 90,029	\$ 13,635	\$ 103,664	0.0%
45.8075 National School Lunch Prgm	\$ 46,929	\$ 27,659	\$ 40,000	\$ (10,000)	\$ 30,000	92.2%
45.8075 Free & Reduced Reimbursement	\$ 105,500	\$ 124,720	\$ 102,387	\$ 29,613	\$ 132,000	94.5%
45.8075 Breakfast	\$ 32,825	\$ 34,599	\$ 26,793	\$ 8,207	\$ 35,000	98.9%
45.8080 Pandemic EBT Flow Through	\$ 628	\$ 653	\$ 628	\$ 25	\$ 653	100.0%
48.7801 Title IA	\$ 69,384	\$ -	\$ 77,124	\$ (7,430)	\$ 69,694	0.0%
48.7860 Title IIA	\$ 8,204	\$ -	\$ 12,600	\$ 353	\$ 12,953	0.0%
48.7905 Title IV	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
4100 REAP Grant	\$ 43,905	\$ 49,642	\$ 43,905	\$ 5,737	\$ 49,642	100.0%
Total 4000:	\$ 797,358	\$ 251,408	\$ 405,592	\$ 226,415	\$ 632,007	39.8%
Total Revenue:	\$ 5,928,524	\$ 5,864,408	\$ 5,996,042	\$ 788,477	\$ 6,784,519	86.4%



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
Expenses						
100 Salaries						
120 Administration	\$ 204,750	\$ 321,964	\$ 351,233	\$ -	\$ 351,233	91.7%
131 Teachers	\$ 1,375,436	\$ 1,603,646	\$ 1,681,431	\$ (15,831)	\$ 1,665,600	96.3%
131 Special Education Salary	\$ 200,000	\$ 244,569	\$ 277,271	\$ -	\$ 277,271	88.2%
131 Stipends	\$ 215,000	\$ 204,494	\$ 67,794	\$ 145,520	\$ 213,314	95.9%
131 Christmas Bonuses	\$ 26,423	\$ 29,305	\$ 28,000	\$ 1,305	\$ 29,305	100.0%
132 PTO Cash Out	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.0%
132 Substitute Teachers	\$ 30,000	\$ 44,102	\$ 30,000	\$ 15,000	\$ 45,000	98.0%
142 Counselor/School Developer	\$ 188,333	\$ 122,300	\$ 133,800	\$ -	\$ 133,800	91.4%
143 School Nurse	\$ 47,000	\$ 46,417	\$ 51,000	\$ -	\$ 51,000	91.0%
145 Librarian	\$ -	\$ 22,370	\$ 19,836	\$ -	\$ 23,000	97.1%
152 Secretarial & Clerical	\$ 112,144	\$ 112,478	\$ 123,339	\$ -	\$ 123,339	91.2%
161 SpEd Aides	\$ 145,015	\$ 133,395	\$ 128,806	\$ 24,392	\$ 153,198	87.1%
161 Teacher Aides	\$ 75,000	\$ 100,800	\$ 55,332	\$ 45,720	\$ 101,052	99.8%
161 Title I Aides	\$ 125,370	\$ 99,060	\$ 187,119	\$ (46,208)	\$ 140,911	70.3%
172 Bus Drivers	\$ 98,000	\$ 132,973	\$ 119,250	\$ 23,850	\$ 143,100	92.9%
182 Custodian	\$ 114,000	\$ 122,804	\$ 101,261	\$ 28,354	\$ 129,615	94.7%
192 Lunch Room	\$ 107,000	\$ 117,080	\$ 103,788	\$ 25,969	\$ 129,757	90.2%
Total 100:	\$ 3,088,471	\$ 3,457,757	\$ 3,484,260	\$ 248,071	\$ 3,735,535	92.6%
200 Benefits						
220 Social Security	\$ 224,000	\$ 249,744	\$ 266,546	\$ 19,223	\$ 285,768	87.4%
230 Retirement	\$ 115,000	\$ 133,639	\$ 128,354	\$ 16,646	\$ 145,000	92.2%
240 Group Insurance	\$ 480,000	\$ 515,578	\$ 472,500	\$ 97,500	\$ 570,000	90.5%
270 Worker's Compensation Fund	\$ 11,081	\$ 12,629	\$ 11,081	\$ 1,548	\$ 12,629	100.0%
280 Unemployment Insurance	\$ 8,000	\$ 4,938	\$ 8,000	\$ -	\$ 8,000	61.7%
Total 200:	\$ 838,081	\$ 916,528	\$ 886,481	\$ 134,917	\$ 1,021,397	89.7%
300 Prof & Technical Services						
323 SpEd Services (OT / Psych / Interpreter)	\$ 55,000	\$ 64,301	\$ 55,000	\$ 10,000	\$ 65,000	98.9%
330 Employee Training & Development	\$ 14,000	\$ 9,235	\$ 11,000	\$ -	\$ 11,000	84.0%
345 Audit	\$ 19,500	\$ 23,825	\$ 20,000	\$ 3,825	\$ 23,825	100.0%
345 Business Manager Services	\$ 75,132	\$ 70,246	\$ 76,632	\$ -	\$ 76,632	91.7%
349 Legal	\$ 4,000	\$ 1,620	\$ 7,500	\$ -	\$ 7,500	21.6%
350 Technology Services (IT)	\$ 20,000	\$ 20,504	\$ 22,000	\$ -	\$ 22,000	93.2%
Total 300:	\$ 187,632	\$ 189,731	\$ 192,132	\$ 13,825	\$ 205,957	92.1%
400 Purchased Property Services						
411 Water / Sewage	\$ 4,200	\$ 4,772	\$ 5,200	\$ -	\$ 5,200	91.8%
412 Disposal Service	\$ 9,000	\$ 7,489	\$ 10,500	\$ -	\$ 10,500	71.3%
430 Repairs & Maintenance (Bus)	\$ 25,000	\$ 21,618	\$ 20,000	\$ 2,000	\$ 22,000	98.3%
430 Repairs & Maintenance	\$ 20,000	\$ 37,034	\$ 20,000	\$ 17,034	\$ 37,034	100.0%
441 Building Lease	\$ 361,008	\$ 364,016	\$ 397,109	\$ -	\$ 397,109	91.7%
441 Portable Lease	\$ 117,475	\$ 124,815	\$ 111,286	\$ 26,018	\$ 137,304	90.9%
443 Copy Machine Lease & Servicing	\$ 25,000	\$ 23,154	\$ 20,000	\$ 5,000	\$ 25,000	92.6%
Total 400:	\$ 561,683	\$ 582,898	\$ 584,095	\$ 50,052	\$ 634,147	91.9%
500 Other Purchase Services						
518 Student Activities	\$ 44,000	\$ 19,640	\$ 32,000	\$ (4,321)	\$ 27,679	71.0%
521 Property Insurance	\$ 5,480	\$ 6,360	\$ 5,480	\$ 880	\$ 6,360	100.0%
522 Liability Insurance	\$ 9,840	\$ 10,670	\$ 9,840	\$ 830	\$ 10,670	100.0%
530 Telephone	\$ 4,200	\$ 3,990	\$ 4,200	\$ -	\$ 4,200	95.0%
530 Fire Monitoring	\$ 3,500	\$ 405	\$ 3,500	\$ -	\$ 3,500	11.6%
540 Marketing	\$ 17,546	\$ 5,576	\$ 5,000	\$ 1,000	\$ 6,000	92.9%
580 Travel	\$ 26,000	\$ 20,289	\$ 23,881	\$ -	\$ 23,881	85.0%
595 Heritage Trip	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 500:	\$ 110,566	\$ 66,930	\$ 83,901	\$ (1,611)	\$ 82,290	81.3%



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
600 Supplies and Materials						
610 Student Appreciation / Parties	\$ 4,500	\$ 1,737	\$ 3,500	\$ -	\$ 3,500	49.6%
610 Student Activities	\$ -	\$ 7,647	\$ -	\$ 8,000	\$ 8,000	95.6%
610 Student Gov't	\$ 7,500	\$ 5,863	\$ 7,500	\$ -	\$ 7,500	78.2%
610 Counselor Supplies	\$ 3,200	\$ 3,999	\$ 3,000	\$ 1,000	\$ 4,000	100.0%
610 Professional Dev / Appreciation	\$ 27,000	\$ 36,672	\$ 23,000	\$ 14,000	\$ 37,000	99.1%
610 Board Expenses	\$ 500	\$ 614	\$ 500	\$ 114	\$ 614	100.0%
610 Office	\$ 40,000	\$ 30,993	\$ 35,000	\$ -	\$ 35,000	88.6%
610 Classroom	\$ 60,500	\$ 30,154	\$ 55,000	\$ (9,000)	\$ 46,000	65.6%
610 SpED Supplies	\$ 9,500	\$ 2,782	\$ 9,500	\$ -	\$ 9,500	29.3%
610 Intro to Agriculture Supplies	\$ 4,000	\$ 1,822	\$ 6,182	\$ -	\$ 6,182	29.5%
610 PTO/PAC	\$ 3,049	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
621 Natural Gas	\$ 7,000	\$ 4,593	\$ 5,500	\$ -	\$ 5,500	83.5%
622 Electricity	\$ 44,000	\$ 44,068	\$ 38,000	\$ 8,000	\$ 46,000	95.8%
626 Motor Fuel (Buses)	\$ 43,000	\$ 39,343	\$ 43,000	\$ -	\$ 43,000	91.5%
631 Food Program Supplies	\$ 160,000	\$ 178,680	\$ 140,000	\$ 40,000	\$ 180,000	99.3%
641 Textbooks & Curriculum	\$ 76,000	\$ 41,111	\$ 40,000	\$ 2,000	\$ 42,000	97.9%
644 Library Books	\$ 5,528	\$ 3,140	\$ 5,500	\$ -	\$ 5,500	57.1%
650 Supplies - Technology Related	\$ 79,467	\$ 14,135	\$ -	\$ 15,842	\$ 15,842	89.2%
670 Software (Educational)	\$ 27,000	\$ 11,621	\$ 9,000	\$ 15,359	\$ 24,359	47.7%
680 Maintenance & Cleaning Supplies	\$ 32,000	\$ 36,102	\$ 35,000	\$ 5,000	\$ 40,000	90.3%
Total 600:	\$ 633,744	\$ 495,076	\$ 462,482	\$ 100,315	\$ 562,797	88.0%
700 Property, Equipment						
710 Land & Site Improvements	\$ 92,500	\$ 34,529	\$ 20,000	\$ 94,047	\$ 114,047	30.3%
720 Buildings	\$ 99,000	\$ 1,690	\$ -	\$ 2,000	\$ 2,000	84.5%
732 Buses	\$ 28,263	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture & Fixtures	\$ 10,000	\$ 5,668	\$ 8,000	\$ -	\$ 8,000	70.9%
734 Technology Hardware	\$ 18,500	\$ 59,741	\$ 30,000	\$ 33,700	\$ 63,700	93.8%
739 Kitchen Equipment	\$ 5,701	\$ 258	\$ 5,701	\$ -	\$ 5,701	4.5%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 700:	\$ 253,964	\$ 101,886	\$ 63,701	\$ 129,747	\$ 193,448	52.7%
800 Debt Service and Misc						
810 Dues & Fees	\$ 14,500	\$ 19,638	\$ 15,000	\$ 5,000	\$ 20,000	98.2%
812 Banking Fees	\$ 2,000	\$ 764	\$ 3,000	\$ (1,500)	\$ 1,500	50.9%
831 Wells Fargo Loan Re-payment	\$ 6,500	\$ 5,797	\$ 7,000	\$ -	\$ 7,000	82.8%
890 Miscellaneous	\$ -	\$ 549	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ 36,101	\$ -	\$ 20,000	\$ 30,000	\$ 50,000	0.0%
Total 800:	\$ 59,101	\$ 26,748	\$ 45,000	\$ 33,500	\$ 78,500	34.1%
Total Expenses:	\$ 5,733,242	\$ 5,837,554	\$ 5,802,052	\$ 708,816	\$ 6,514,072	89.6%
Net Income:	\$ 195,282	\$ 26,853	\$ 193,991		\$ 270,448	
				Current Operating Margin	\$ 270,448	3.99%
				Operating Goal 3+%	\$ 203,536	3.00%
				Operating Goal 5+%	\$ 339,226	5.00%
				Operating Goal 6+%	\$ 407,071	6.00%



FY25 Working Budget

Students

649

FY25
Forecast

Revenue

1000 Local	
1510 Interest on Investments	\$ 100,000
1610 Food Service	\$ 45,000
1720 Yearbooks	\$ 3,000
1720 Booster Club Sales	\$ 6,215
1720 Book Fair	\$ 2,113
1741 General Student Fees	\$ -
1743 Curricular Activity Fees	\$ -
1747 Extra Curricular Activity Fees	\$ -
1747 Ski Trip	\$ 3,900
1747 Disneyland Fees	\$ 4,074
1910 Rental of Facility	\$ 9,000
1920 Private Donations	\$ 7,015
1920 Fundraisers (Spirit Shirts)	\$ 9,888
1920 Disneyland Fundraiser (Dixie Direct)	\$ 8,926
1920 PTO/PAC	\$ 3,300
1930 Sale of Assets	\$ 460
1990 Miscellaneous	\$ -
Total 1000:	\$ 202,891
3000 State	
0.3005 Regular School Prgm K	\$ 305,367
0.3010 Regular School Prgm 1-12	\$ 2,102,450
0.3020 Professional Staff	\$ 157,508
31.1205 Special Education -- Add-On	\$ 354,559
31.1210 Special Education -- Self-Contained	\$ -
31.1220 Special Education-- Extended Year	\$ 2,259
31.1225 Special Education -- Impact Aid	\$ 6,591
31.1278 Special Education -- Extended Year Stipend	\$ 4,694
31.5201 Class Size Reduction - K-8	\$ 256,475
31.5344 Enhancement for At-Risk Students	\$ 163,367
32.0500 Charter School Base Fund	\$ 74,635
32.5310 Flexible Allocation	\$ 1,536
32.5619 Charter School Local Replacement	\$ 2,152,733
32.5651 Educator Professional Time	\$ 65,794
33.5805 Early Literacy Prgm K-3	\$ 33,354
34.5807 TSSP	\$ -
34.5868 Classroom Supplies & Materials	\$ 16,819
34.5876 Educator Salary Adjustment	\$ 383,863
34.5911 English Language Learner Software	\$ 5,445
35.5420 School Land Trust Program	\$ 85,202
35.5666 Professional Learning Grant	\$ 4,944
35.5677 Computer Science Grant	\$ 20,000
35.5678 Teacher & Student Success Act Program	\$ 132,674
35.5679 School Based Mental Health Grant	\$ 40,914
35.5882 Beverly Taylor Sorenson Grant	\$ 36,000
38.5644 STEM Endorsement Incentive	\$ 700
38.5673 E-Cig & Nicotine Prevention	\$ 4,000
38.5674 Suicide Prevention	\$ 1,000
38.5914 School Safety (Specialist Stipend)	\$ 3,000
38.8070 State Liquor Tax (Lunch Program)	\$ 60,000
Total 3000:	\$ 6,475,883
4000 Federal	
42.7225 ESSER III - ARP	\$ -
42.7230 GEERS Funding	\$ -
45.4522 IDEA Pre-School	\$ 2,127
45.7525 IDEA ARP	\$ -
45.4524 IDEA Part-B	\$ 90,029
45.4526 MTSS Grant	\$ -
45.8071 National School Lunch Prgm	\$ 33,979
45.8072 Free & Reduced Reimbursement	\$ 149,508
45.8074 Breakfast	\$ 33,979
45.8080 Pandemic EBT Flow Through	\$ 653
45.8081 Emergency Operating Fund - NSLP	\$ -
48.7801 Title IA	\$ 77,124
48.7860 Title IIA	\$ 12,600
48.7905 Title IV	\$ 10,000
REAP Grant	\$ 49,642
Total 4000:	\$ 459,640
Total Revenue:	\$ 7,138,415

	FY25 Forecast
Expenses	
100 Salaries	
121 Principals	\$ 374,262
131 Teachers	\$ 1,961,218
131 Special Education Salary	\$ 186,365
131 Stipends	\$ 193,099
132 PTO Cash Out	\$ 30,000
132 Substitute Teachers	\$ 40,000
142 Counselor/School Developer	\$ 136,476
143 Librarian	\$ 21,924
143 School Nurse	\$ 52,020
152 Secretarial & Clerical	\$ 133,252
162 SpEd Aides	\$ 163,991
161 Teacher Aides	\$ 133,650
163 Title I Aides	\$ 90,774
172 Bus Drivers	\$ 123,635
172 Bus Driver Trips	\$ 12,000
182 Custodian	\$ 112,529
189 Christmas Bonuses	\$ 35,000
192 Lunch Room	\$ 137,232
Total 100:	\$ 3,937,427
200 Benefits	
220 Social Security	\$ 301,213
230 Retirement	\$ 127,562
240 Group Insurance	\$ 606,439
270 Worker's Compensation Fund	\$ 11,081
280 Unemployment Insurance	\$ 8,000
Total 200:	\$ 1,054,295
300 Prof & Technical Services	
323 SpEd Services (OT / Psych / Interpreter)	\$ 60,000
330 Employee Training & Development	\$ 11,000
340 Audit	\$ 21,000
345 Business Manager Services	\$ 82,800
349 Legal	\$ 7,500
355 Technology Services (IT)	\$ 22,000
Total 300:	\$ 204,300
400 Purchased Property Services	
411 Water / Sewage	\$ 5,200
412 Disposal Service	\$ 12,000
415 Fire Monitoring	\$ 3,500
430 Repairs & Maintenance	\$ 20,000
430 Repairs & Maintenance (Bus)	\$ 25,000
441 Building Lease	\$ 397,109
441 Portable Lease	\$ 155,270
443 Copy Machine Lease & Servicing	\$ 27,400
Total 400:	\$ 645,479
500 Other Purchase Services	
521 Property Insurance	\$ 6,360
522 Liability Insurance	\$ 10,670
530 Telephone	\$ 4,200
540 Marketing	\$ 10,000
542 Board Expenses	\$ 1,500
580 Travel	\$ 25,000
595 Heritage Trip	\$ -
595 Student Activities	\$ 32,000
Total 500:	\$ 89,730

	FY25 Forecast
600 Supplies and Materials	
611 Classroom	\$ 71,819
611 Intro to Agriculture Supplies	\$ 6,182
611 SpED Supplies	\$ 9,500
612 Office	\$ 35,000
612 PTO/PAC	\$ 3,300
613 Student Gov't	\$ 7,500
617 Student Appreciation / Parties	\$ 3,500
618 Professional Dev / Appreciation	\$ 32,500
619 Counselor Supplies	\$ 3,500
621 Natural Gas	\$ 5,500
622 Electricity	\$ 44,000
626 Motor Fuel (Buses)	\$ 43,000
631 Food Program Supplies	\$ 170,000
641 Textbooks & Curriculum	\$ 72,426
644 Library Books	\$ 5,500
650 Supplies - Technology Related	\$ -
670 Software (Educational)	\$ 37,984
680 Maintenance & Cleaning Supplies	\$ 38,000
Total 600:	\$ 589,210
700 Property, Equipment	
710 Land & Site Improvements	\$ 50,000
720 Buildings	\$ -
732 Buses	\$ 10,000
733 Furniture & Fixtures	\$ 8,000
734 Technology Hardware	\$ 39,000
739 Kitchen Equipment	\$ 2,500
790 Cap Ex Fund	\$ -
Total 700:	\$ 109,500
800 Debt Service and Misc	
810 Dues & Fees	\$ 16,500
812 Banking Fees	\$ 1,500
831 Wells Fargo Loan Re-payment	\$ 7,000
890 Miscellaneous	\$ -
890 Contingency	\$ -
Total 800:	\$ 25,000
Total Expenses:	\$ 6,654,941
Net Income:	\$ 483,474



EARLY LEARNING PLAN 2024-2025

LEA Name: Valley Academy Charter School

Date of Expected Local Board Approval: 7/11/24

Submission of Early Learning Plan:

- Submission on or before August 1st: For ELP approval, submit the following to earlylearning@schools.utah.gov by August 1st.
 - ELP Plan as a WORD document
- Plan approval added to Local Board agenda by August 1 to have approval completed by September 1
- All Revisions submitted no later than September 1st by 5 p.m.

SECTION A: EARLY LITERACY

List your evidence-informed core curriculum program(s) and evidence-based intervention program(s)/strategies for grades K-3 literacy along with the year published or edition.

SB 127: Districts and charters are required to provide instructional materials that are evidence-informed for core instruction and evidence-based for intervention and supplemental instruction.

***Evidence-Informed Curriculum(s)** (defined in SB 127 as: (i) is developed using high-quality research outside of a controlled setting in the given field, and (ii) includes strategies and activities with a strong scientific basis for use)

***Evidence-based** is defined in SB 127 as: means that a strategy demonstrates a statistically significant effect, of at least a 0.40 effect size, on improving student outcomes based on: (i) strong evidence from at least one well-designed and well-implemented experimental study or (ii) moderate evidence from at least one well-designed and well-implemented quasi-experimental study.

*Resources available: [Science of Reading Evidence-Informed Core Criteria Checklist Strong and Moderate Evidence Criteria](#)

Core program(s) with year published/edition	Intervention program(s) with year published/edition or evidence-based strategies
Into Reading 2023	Heggerty 2020 UFLI 2022

SECTION B: EARLY MATHEMATICS

1. What evidence-based curriculum is being used in tier 1 instruction and intervention instruction for K-3 mathematics?

Core program(s)	Intervention program(s) and/or strategies
Go Math	Go Math! Intensive Intervention kit

2. Describe how the following mathematical components are incorporated in tier 1 instruction in grades K-3.

Mathematical Components	Evidence-based Strategies
<p>Conceptual Understanding: the comprehension and connection of concepts, operations, and relations.</p>	<p>Implement tasks that promote reasoning, problem solving, and facilitate meaningful mathematical discourse. GoMath emphasizes the use of manipulatives, visual aids, and real-world examples to help students develop a deep understanding of mathematical concepts. Teachers incorporate hands-on activities, group discussions, and exploratory tasks to engage students in meaningful learning experiences. For example, when teaching addition, teachers might use counters or blocks to demonstrate the concept of combining groups and help students visualize the process.</p>
<p>Procedural Fluency: the meaningful, flexible, accurate, and efficient use of procedures to solve problems.</p>	<p>Implement fluency building components for evidence-based mathematics curricular programs.</p> <p>Implement evidence-based fluency strategies that promote meaningful, flexible, accurate, and efficient procedures that include fluency practice of conceptual understanding, activities to promote fluency, mathematical routines, and mathematical fluency practice software.</p> <p>While conceptual understanding forms the foundation, GoMath also focuses on developing procedural fluency through practice and repetition. However, instead of rote memorization, the curriculum emphasizes understanding the underlying principles behind procedures. Teachers scaffold learning by providing step-by-step guidance, offering multiple strategies for problem-solving, and encouraging students to explain their thinking. For instance, when teaching addition algorithms, teachers might introduce various methods (e.g., traditional algorithm, decomposing numbers) and encourage students to choose the most efficient approach based on their understanding.</p>

<p>Strategic and Adaptive Mathematical Thinking: the ability to formulate, represent, and solve mathematical problems with the capacity to justify the logic used to arrive at the solution.</p>	<p>Mathematical practices and evidence-based strategies that are contained in the Utah State Core Standards are included in Go Math! instruction and activities.</p> <p>GoMath promotes problem-solving skills by presenting students with diverse problem types and encouraging them to apply multiple strategies to solve them. Teachers facilitate discussions where students can share different approaches and justify their reasoning. The curriculum includes opportunities for students to work collaboratively, engage in problem-solving tasks, and reflect on their problem-solving processes. For instance, when introducing word problems, teachers might guide students through the process of identifying key information, selecting appropriate strategies, and evaluating the reasonableness of their answers.</p>
<p>Productive Disposition: the attitude of a student who sees mathematics as useful and worthwhile while exercising a steady effort to learn mathematics.</p>	<p>Evidence-based strategies for mindset, goal setting, and positive mathematical experiences.</p> <p>Building a positive attitude towards mathematics is essential for fostering long-term engagement and success. GoMath incorporates motivational strategies, such as celebrating students' efforts and achievements, providing opportunities for exploration and creativity, and connecting mathematical concepts to real-life contexts. Teachers cultivate a growth mindset by praising students' persistence and resilience in problem-solving, emphasizing the value of mistakes as learning opportunities, and promoting a culture of mathematical curiosity and inquiry.</p>

SECTION C: LOCAL GOALS

Goals must be measurable, address current performance gaps in student math and/or literacy data, and include specific strategies for improving outcomes.

Videos to support goal writing: [Analyzing Data and Identifying Areas of Need](#) and [Writing Goals](#)

Goal Sentence Frame:

By [date], [who is responsible] will [what will change and by how much--measurable] by [how--which evidence-based strategy(ies) will be used] to [why—for what purpose].

1. Early Mathematics Goal (*required*)

By **May 31, 2025**, **Valley Academy** will **maintain the percentage** to kindergarten students who are scoring at or above benchmark on Acadience Math Number Identification Fluency (NIF) from BOY to EOY by providing ongoing professional learning and job embedded instructional coaching with all kindergarten teachers, including classroom observations and feedback on implementation of classroom systematic, evidence-based instruction aligned to **skill gaps to increase the likelihood of students scoring at or above benchmark at the end of year.**

2. Early Literacy or Mathematics Goal (*required*)

Literacy Goal

Mathematics Goal

By **May 31, 2025**, **Valley Academy** will **increase the percentage to first grade students who are scoring at or above benchmark on Acadience Math Advanced Quantity Discrimination (AQD) by 6%** from BOY to EOY by providing ongoing professional learning and job embedded instructional coaching with all **first grade teachers**, including classroom observations and feedback on implementation of classroom systematic, evidence-based instruction aligned to **skill gaps to increase the likelihood of students scoring at or above benchmark at the end of year.**

General Assurances: *Check the boxes below.*

The LEA assures that it is in compliance with State Code [53E-4-307.5](#), [53G-7-218](#), [53E-3-521](#) and Utah Board Rule [R277-406](#) applicable to this program.

The LEA has adopted high quality instructional materials and intervention programs aligned with the effective research regarding the science of reading and the LEA's reading strategies meet the criteria in Section [53G-11-303](#).

The Early Learning Plan submitted will be reviewed and approved by your local board in an open, public meeting.

By submitting this form, I certify the information I provided on and in connection to this application is true, accurate and complete. I also understand that any false statements on this application I file with the Utah State Board of Education may be grounds for corrective action.

DRAFT