

Valley Academy Inc. Public Board Meeting Agenda  
May 9th, 2024 @ 6:00 pm  
539 N 870 W, Hurricane, UT 84737

1. Welcome
2. Pledge of Allegiance and Mission Statement

*At Valley Academy we are dedicated to achieving excellence in our education, our character, and our pathways\* for the future.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to [miranda@valleyacademycharter.com](mailto:miranda@valleyacademycharter.com). Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: Legislative Review and Safety Taskforce
5. Review and discussion of Annual Board Calendar
6. Review previous month's action items: Meeting MInutes/Audio posted, Policies posted
7. Student Council Report
8. Business Manager Monthly Report
9. Director's Monthly Report
10. Reports from Board Committees:
  - a. Finance/Audit
  - b. Policy
  - c. Charter Accountability
  - d. Executive
11. Approval of the April 11th, 2024, meeting minutes.
12. Discussion and possible approval of the Business Manager contract
13. Discussion and possible approval of the Second Steps program renewal
14. Discussion and possible approval of the purchase of turf
15. Discussion and possible approval of a new Board Member
16. Closed session, if needed. **Utah Code 52-4-205(a)**.
17. Any action necessary from closed session
18. Recap and assignment of any action items needed from this meeting
19. Next proposed meeting is June 20th, 2024.
20. Adjourn



# Financial Summary

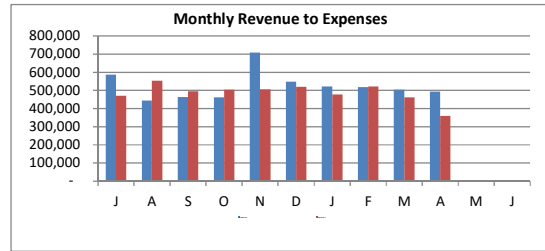
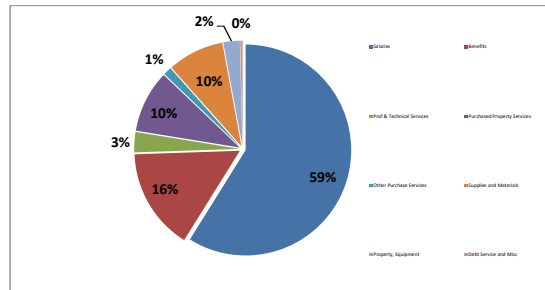
as of April 30th, 2024

83% through the Year

## BUDGET REPORT

	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	573	552	573	
<b>Revenue</b>				
1000 Local	\$ 201,858	\$ 119,605	\$ 225,448	90%
3000 State	\$ 4,826,797	\$ 5,470,845	\$ 5,877,980	82%
4000 Federal	\$ 225,589	\$ 405,592	\$ 600,409	38%
<b>Total Revenue</b>	<b>\$ 5,254,244</b>	<b>\$ 5,996,042</b>	<b>\$ 6,703,837</b>	<b>78%</b>
<b>Expenses</b>				
100 Salaries	\$ 3,127,783	\$ 3,484,260	\$ 3,730,715	84%
200 Benefits	\$ 832,466	\$ 886,481	\$ 986,685	84%
300 Prof & Technical Services	\$ 161,217	\$ 192,132	\$ 195,957	82%
400 Purchased Property Services	\$ 490,163	\$ 584,095	\$ 606,343	81%
500 Other Purchase Services	\$ 64,023	\$ 83,901	\$ 81,290	79%
600 Supplies and Materials	\$ 429,765	\$ 462,482	\$ 550,118	78%
700 Property, Equipment	\$ 77,676	\$ 63,701	\$ 157,955	49%
800 Debt Service and Misc	\$ 22,834	\$ 45,000	\$ 25,000	91%
<b>Total Expenses</b>	<b>\$ 5,205,927</b>	<b>\$ 5,802,052</b>	<b>\$ 6,334,063</b>	<b>82%</b>
<b>Net Income from Operations</b>	<b>\$ 48,317</b>	<b>\$ 193,991</b>	<b>\$ 369,774</b>	
Operating Margin	0.9%	3.2%	5.5%	

## EXPENSES



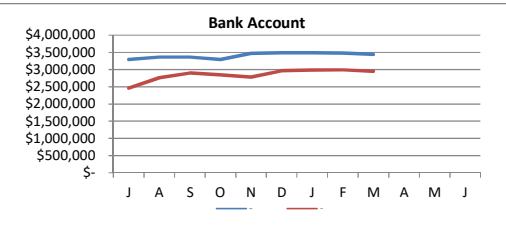
## RATIOS

	Actual	Goal
Forecasted Operating Margin	5.5%	3%
Debt Service Coverage	1.93	1.25
Days Cash on Hand	112	60-90
Building Payment %	18.0%	20%

Red Apple Target Budgeting Scale		
Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

## CASH

Building Set Aside	\$ 225,630	Since Jan. 2018
Restricted Cash Balance	\$ 179,192	
Ending Total Cash Balance (Restricted & Unrest.)	\$ 1,941,855	
Days Cash on Hand	112	



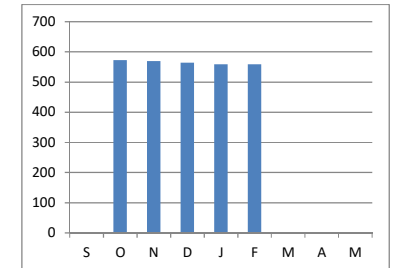
## RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,883,011	\$ 1,883,011
Reserves Added this Year	\$ 48,317	\$ 369,774
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 1,931,328	\$ 2,252,785

## ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	76	76	75	75	75				
1	77	76	75	75	75				
2	69	69	69	68	68				
3	72	72	72	71	71				
4	58	58	58	58	58				
5	76	76	77	77	77				
6	53	52	51	50	50				
7	53	51	49	47	47				
8	39	39	38	38	38				
Total	0	573	569	564	559	559	0	0	0

October 1st Count



# Budget Detail Report

Actuals as of: **April 30th, 2024** Percentage of Year **83.3%**



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1510 Interest on Investments	\$ 28,000	\$ 100,803	\$ 30,000	\$ 90,000	\$ 120,000	84.0%
1610 Food Service	\$ 50,000	\$ 47,895	\$ 34,184	\$ 15,816	\$ 50,000	95.8%
1720 Yearbooks	\$ 6,219	\$ 2,945	\$ 3,500	\$ (555)	\$ 2,945	100.0%
1720 Student Government	\$ 3,616	\$ 7,195	\$ 2,284	\$ 4,911	\$ 7,195	100.0%
1720 Book Fair	\$ -	\$ 2,630	\$ -	\$ 2,630	\$ 2,630	100.0%
1741 General Student Fees	\$ 5,000	\$ -	\$ -	\$ -	\$ -	0.0%
1743 Curricular Activity Fees	\$ 4,700	\$ -	\$ 4,700	\$ (4,700)	\$ -	0.0%
1747 Extra Curricular Activity Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
1747 Ski Trip	\$ 1,957	\$ 3,900	\$ 1,900	\$ 2,000	\$ 3,900	100.0%
1747 Disneyland Fees	\$ 8,000	\$ 144	\$ 12,000	\$ (11,856)	\$ 144	100.0%
1910 Rental of Facility	\$ 8,009	\$ 7,730	\$ 7,000	\$ 2,000	\$ 9,000	85.9%
1920 Private Donations	\$ 3,049	\$ 6,933	\$ 3,049	\$ 3,966	\$ 7,015	98.8%
1920 Fundraisers (Spirit Shirts)	\$ 10,526	\$ 9,242	\$ 9,888	\$ -	\$ 9,888	93.5%
1920 Disneyland Fundraiser (Dixie Direct)	\$ 7,800	\$ 8,951	\$ 7,800	\$ 1,151	\$ 8,951	100.0%
1920 PTO/PAC	\$ 3,300	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
1930 Sale of Assets	\$ 770	\$ 480	\$ -	\$ 480	\$ 480	100.0%
1990 Miscellaneous	\$ -	\$ 3,010	\$ -	\$ -	\$ -	0.0%
<b>Total 1000:</b>	<b>\$ 140,946</b>	<b>\$ 201,858</b>	<b>\$ 119,605</b>	<b>\$ 105,843</b>	<b>\$ 225,448</b>	<b>89.5%</b>
<b>3000 State</b>						
0.3005 Regular School Prgm K	\$ 160,499	\$ 238,806	\$ 290,826	\$ (4,259)	\$ 286,567	83.3%
0.3010 Regular School Prgm 1-12	\$ 1,689,944	\$ 1,598,183	\$ 1,857,242	\$ 60,578	\$ 1,917,820	83.3%
0.3020 Professional Staff	\$ 130,635	\$ 115,886	\$ 140,292	\$ (1,229)	\$ 139,063	83.3%
31.1205 Special Education -- Add-On	\$ 394,186	\$ 298,951	\$ 394,186	\$ (39,627)	\$ 354,559	84.3%
31.1210 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
31.1220 Special Education-- Extended Year	\$ 2,259	\$ 1,882	\$ 2,259	\$ -	\$ 2,259	83.3%
31.1225 Special Education -- Impact Aid	\$ 6,907	\$ 5,493	\$ 6,907	\$ (316)	\$ 6,591	83.3%
31.1278 Special Education -- Extended Year Stipend	\$ 2,012	\$ 4,694	\$ -	\$ 4,694	\$ 4,694	100.0%
31.5201 Class Size Reduction - K-8	\$ 199,159	\$ 188,701	\$ 213,883	\$ 12,558	\$ 226,441	83.3%
31.5344 Enhancement for At-Risk Students	\$ 92,379	\$ 120,197	\$ 99,209	\$ 45,027	\$ 144,236	83.3%
32.0500 Charter School Base Fund	\$ 50,089	\$ 54,913	\$ 63,480	\$ 2,415	\$ 65,895	83.3%
32.5310 Flexible Allocation	\$ -	\$ 1,130	\$ -	\$ 1,356	\$ 1,356	83.3%
32.5619 Charter School Local Replacement	\$ 1,566,337	\$ 1,491,763	\$ 1,696,848	\$ 93,268	\$ 1,790,116	83.3%
32.5651 Educator Professional Time	\$ 56,694	\$ 65,794	\$ 56,694	\$ 9,100	\$ 65,794	100.0%
32.5653 Public Ed Capital & Tech Fund	\$ 74,117	\$ -	\$ -	\$ -	\$ -	0.0%
33.5641 Early Intervention OEK Grant	\$ 90,000	\$ -	\$ -	\$ -	\$ -	0.0%
33.5805 Early Literacy Prgm K-3	\$ 20,747	\$ 25,074	\$ 22,281	\$ 7,167	\$ 29,448	85.1%
34.5807 TSSP	\$ 2,678	\$ 2,828	\$ -	\$ 2,828	\$ 2,828	100.0%
34.5868 Classroom Supplies & Materials	\$ 4,304	\$ 5,480	\$ 4,622	\$ 858	\$ 5,480	100.0%
34.5876 Educator Salary Adjustment	\$ 149,133	\$ 319,886	\$ 299,506	\$ 84,357	\$ 383,863	83.3%
34.5911 English Language Learner Software	\$ 5,445	\$ -	\$ 5,445	\$ -	\$ 5,445	0.0%
35.5420 School Land Trust Program	\$ 69,408	\$ 76,828	\$ 76,480	\$ 348	\$ 76,828	100.0%
35.5666 Professional Learning Grant	\$ 4,968	\$ 4,120	\$ 4,968	\$ (24)	\$ 4,944	83.3%
35.5677 Computer Science Grant	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000	0.0%
35.5678 Teacher & Student Success Act Program	\$ 106,243	\$ 110,562	\$ 132,674	\$ -	\$ 132,674	83.3%
35.5679 School Based Mental Health Grant	\$ 40,402	\$ -	\$ 40,402	\$ 512	\$ 40,914	0.0%
35.5810 Library Books & Electronic Res	\$ 624	\$ -	\$ 670	\$ (670)	\$ -	0.0%
35.5882 Beverly Taylor Sorenson Grant	\$ -	\$ 33,046	\$ -	\$ 33,046	\$ 33,046	100.0%
38.5644 STEM Endorsement Incentive	\$ 700	\$ -	\$ 700	\$ -	\$ 700	0.0%
38.5654 Period Products	\$ 1,271	\$ -	\$ 1,271	\$ -	\$ 1,271	0.0%
38.5673 E-Cig & Nicotine Prevention	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5697 LETRS Professional Development	\$ 6,081	\$ -	\$ -	\$ -	\$ -	0.0%
38.5914 School Safety (Specialist Stipend)	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	0.0%
School Safety Grant	\$ -	\$ -	\$ -	\$ 62,148	\$ 62,148	0.0%
38.8070 State Liquor Tax (Lunch Program)	\$ 38,000	\$ 57,580	\$ 35,000	\$ 30,000	\$ 65,000	88.6%
<b>Total 3000:</b>	<b>\$ 4,990,220</b>	<b>\$ 4,826,797</b>	<b>\$ 5,470,845</b>	<b>\$ 407,135</b>	<b>\$ 5,877,980</b>	<b>82.1%</b>
<b>4000 Federal</b>						
42.7215 ESSER II CARES	\$ 66,841	\$ -	\$ -	\$ -	\$ -	0.0%
42.7225 ESSER III - ARP	\$ 279,471	\$ -	\$ -	\$ 135,404	\$ 135,404	0.0%
42.7230 GEERS Funding	\$ 36,592	\$ -	\$ -	\$ -	\$ -	0.0%
45.4522 IDEA Pre-School	\$ 1,994	\$ -	\$ 2,127	\$ 60	\$ 2,187	0.0%
45.7525 IDEA ARP	\$ 5,606	\$ 14,135	\$ -	\$ 14,135	\$ 14,135	100.0%
45.4524 IDEA Part-B	\$ 89,479	\$ -	\$ 90,029	\$ 13,635	\$ 103,664	0.0%
45.8071 National School Lunch Prgm	\$ 46,929	\$ 23,866	\$ 40,000	\$ (10,000)	\$ 30,000	79.6%
45.8072 Free & Reduced Reimbursement	\$ 105,500	\$ 107,363	\$ 102,387	\$ 29,613	\$ 132,000	81.3%
45.8074 Breakfast	\$ 32,825	\$ 29,930	\$ 26,793	\$ 6,207	\$ 33,000	90.7%
45.8080 Pandemic EBT Flow Through	\$ 628	\$ 653	\$ 628	\$ 25	\$ 653	100.0%
48.7801 Title IA	\$ 69,384	\$ -	\$ 77,124	\$ -	\$ 77,124	0.0%
48.7860 Title IIA	\$ 8,204	\$ -	\$ 12,600	\$ -	\$ 12,600	0.0%
48.7905 Title IV	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
REAP Grant	\$ 43,905	\$ 49,642	\$ 43,905	\$ 5,737	\$ 49,642	100.0%
<b>Total 4000:</b>	<b>\$ 797,358</b>	<b>\$ 225,589</b>	<b>\$ 405,592</b>	<b>\$ 194,817</b>	<b>\$ 600,409</b>	<b>37.6%</b>
<b>Total Revenue:</b>	<b>\$ 5,928,524</b>	<b>\$ 5,254,244</b>	<b>\$ 5,996,042</b>	<b>\$ 707,794</b>	<b>\$ 6,703,837</b>	<b>78.4%</b>



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
<b>Expenses</b>						
100 Salaries						
121 Principals	\$ 204,750	\$ 292,694	\$ 351,233	\$ -	\$ 351,233	83.3%
131 Teachers	\$ 1,375,436	\$ 1,455,311	\$ 1,681,431	\$ (15,831)	\$ 1,665,600	87.4%
131 Special Education Salary	\$ 200,000	\$ 222,114	\$ 277,271	\$ -	\$ 277,271	80.1%
131 Stipends	\$ 215,000	\$ 198,494	\$ 67,794	\$ 130,700	\$ 198,494	100.0%
132 PTO Cash Out	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.0%
132 Substitute Teachers	\$ 30,000	\$ 38,303	\$ 30,000	\$ 10,000	\$ 40,000	95.8%
142 Counselor/School Developer	\$ 188,333	\$ 111,150	\$ 133,800	\$ -	\$ 133,800	83.1%
143 School Nurse	\$ 47,000	\$ 37,617	\$ 51,000	\$ -	\$ 51,000	73.8%
143 Librarian	\$ -	\$ 19,650	\$ 19,836	\$ -	\$ 23,040	85.3%
152 Secretarial & Clerical	\$ 112,144	\$ 102,200	\$ 123,339	\$ -	\$ 123,339	82.9%
161 SpEd Aides	\$ 145,015	\$ 121,428	\$ 128,806	\$ 54,392	\$ 183,198	66.3%
161 Teacher Aides	\$ 75,000	\$ 75,903	\$ 55,332	\$ 30,720	\$ 86,052	88.2%
161 Title I Aides	\$ 125,370	\$ 87,311	\$ 187,119	\$ (46,208)	\$ 140,911	62.0%
172 Bus Drivers	\$ 98,000	\$ 121,246	\$ 119,250	\$ 23,850	\$ 143,100	84.7%
182 Custodian	\$ 114,000	\$ 110,748	\$ 101,261	\$ 28,354	\$ 129,615	85.4%
189 Christmas Bonuses	\$ 26,423	\$ 29,305	\$ 28,000	\$ 1,305	\$ 29,305	100.0%
192 Lunch Room	\$ 107,000	\$ 104,309	\$ 103,788	\$ 25,969	\$ 129,757	80.4%
<b>Total 100:</b>	<b>\$ 3,088,471</b>	<b>\$ 3,127,783</b>	<b>\$ 3,484,260</b>	<b>\$ 243,251</b>	<b>\$ 3,730,715</b>	<b>83.8%</b>
200 Benefits						
220 Social Security	\$ 224,000	\$ 227,002	\$ 266,546	\$ 18,854	\$ 285,400	79.5%
230 Retirement	\$ 115,000	\$ 121,762	\$ 128,354	\$ 16,646	\$ 145,000	84.0%
240 Group Insurance	\$ 480,000	\$ 466,135	\$ 472,500	\$ 63,156	\$ 535,656	87.0%
270 Worker's Compensation Fund	\$ 11,081	\$ 12,629	\$ 11,081	\$ 1,548	\$ 12,629	100.0%
280 Unemployment Insurance	\$ 8,000	\$ 4,938	\$ 8,000	\$ -	\$ 8,000	61.7%
<b>Total 200:</b>	<b>\$ 838,081</b>	<b>\$ 832,466</b>	<b>\$ 886,481</b>	<b>\$ 100,204</b>	<b>\$ 986,685</b>	<b>84.4%</b>
300 Prof & Technical Services						
323 SpEd Services (OT / Psych / Interpreter)	\$ 55,000	\$ 49,396	\$ 55,000	\$ -	\$ 55,000	89.8%
330 Employee Training & Development	\$ 14,000	\$ 4,870	\$ 11,000	\$ -	\$ 11,000	44.3%
345 Audit	\$ 19,500	\$ 23,825	\$ 20,000	\$ 3,825	\$ 23,825	100.0%
345 Business Manager Services	\$ 75,132	\$ 63,860	\$ 76,632	\$ -	\$ 76,632	83.3%
349 Legal	\$ 4,000	\$ 53	\$ 7,500	\$ -	\$ 7,500	0.7%
355 Technology Services (IT)	\$ 20,000	\$ 19,213	\$ 22,000	\$ -	\$ 22,000	87.3%
<b>Total 300:</b>	<b>\$ 187,632</b>	<b>\$ 161,217</b>	<b>\$ 192,132</b>	<b>\$ 3,825</b>	<b>\$ 195,957</b>	<b>82.3%</b>
400 Purchased Property Services						
411 Water / Sewage	\$ 4,200	\$ 4,530	\$ 5,200	\$ -	\$ 5,200	87.1%
412 Disposal Service	\$ 9,000	\$ 5,998	\$ 10,500	\$ -	\$ 10,500	57.1%
430 Repairs & Maintenance (Bus)	\$ 25,000	\$ 15,523	\$ 20,000	\$ -	\$ 20,000	77.6%
430 Repairs & Maintenance	\$ 20,000	\$ 15,967	\$ 20,000	\$ -	\$ 20,000	79.8%
441 Building Lease	\$ 361,008	\$ 330,924	\$ 397,109	\$ -	\$ 397,109	83.3%
441 Portable Lease	\$ 117,475	\$ 98,178	\$ 111,286	\$ 17,248	\$ 128,534	76.4%
443 Copy Machine Lease & Servicing	\$ 25,000	\$ 19,043	\$ 20,000	\$ 5,000	\$ 25,000	76.2%
<b>Total 400:</b>	<b>\$ 561,683</b>	<b>\$ 490,163</b>	<b>\$ 584,095</b>	<b>\$ 22,248</b>	<b>\$ 606,343</b>	<b>80.8%</b>
500 Other Purchase Services						
518 Student Activities	\$ 44,000	\$ 20,475	\$ 32,000	\$ (4,321)	\$ 27,679	74.0%
521 Property Insurance	\$ 5,480	\$ 6,360	\$ 5,480	\$ 880	\$ 6,360	100.0%
522 Liability Insurance	\$ 9,840	\$ 10,670	\$ 9,840	\$ 830	\$ 10,670	100.0%
530 Telephone	\$ 4,200	\$ 3,275	\$ 4,200	\$ -	\$ 4,200	78.0%
530 Fire Monitoring	\$ 3,500	\$ 270	\$ 3,500	\$ -	\$ 3,500	7.7%
540 Marketing	\$ 17,546	\$ 3,527	\$ 5,000	\$ -	\$ 5,000	70.5%
580 Travel	\$ 26,000	\$ 19,446	\$ 23,881	\$ -	\$ 23,881	81.4%
595 Heritage Trip	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 500:</b>	<b>\$ 110,566</b>	<b>\$ 64,023</b>	<b>\$ 83,901</b>	<b>\$ (2,611)</b>	<b>\$ 81,290</b>	<b>78.8%</b>



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
<b>600 Supplies and Materials</b>						
610 Student Activities	\$ -	\$ 4,321	\$ -	\$ 4,321	\$ 4,321	100.0%
610 Board Expenses	\$ 500	\$ 614	\$ 500	\$ 114	\$ 614	100.0%
611 Classroom	\$ 60,500	\$ 25,117	\$ 55,000	\$ -	\$ 55,000	45.7%
611 SpED Supplies	\$ 9,500	\$ 2,305	\$ 9,500	\$ -	\$ 9,500	24.3%
611 Intro to Agriculture Supplies	\$ 4,000	\$ 1,532	\$ 6,182	\$ -	\$ 6,182	24.8%
612 Office	\$ 40,000	\$ 28,215	\$ 35,000	\$ -	\$ 35,000	80.6%
612 PTO/PAC	\$ 3,049	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
613 Student Gov't	\$ 7,500	\$ 5,713	\$ 7,500	\$ -	\$ 7,500	76.2%
617 Student Appreciation / Parties	\$ 4,500	\$ 1,737	\$ 3,500	\$ -	\$ 3,500	49.6%
618 Professional Dev / Appreciation	\$ 27,000	\$ 33,467	\$ 23,000	\$ 13,000	\$ 36,000	93.0%
619 Counselor Supplies	\$ 3,200	\$ 3,991	\$ 3,000	\$ 1,000	\$ 4,000	99.8%
621 Natural Gas	\$ 7,000	\$ 3,651	\$ 5,500	\$ -	\$ 5,500	66.4%
622 Electricity	\$ 44,000	\$ 40,767	\$ 38,000	\$ 8,000	\$ 46,000	88.6%
626 Motor Fuel (Buses)	\$ 43,000	\$ 31,424	\$ 43,000	\$ -	\$ 43,000	73.1%
631 Food Program Supplies	\$ 160,000	\$ 159,900	\$ 140,000	\$ 30,000	\$ 170,000	94.1%
641 Textbooks & Curriculum	\$ 76,000	\$ 31,767	\$ 40,000	\$ -	\$ 40,000	79.4%
644 Library Books	\$ 5,528	\$ 2,733	\$ 5,500	\$ -	\$ 5,500	49.7%
650 Supplies - Technology Related	\$ 79,467	\$ 14,135	\$ -	\$ 15,842	\$ 15,842	89.2%
670 Software (Educational)	\$ 27,000	\$ 5,553	\$ 9,000	\$ 15,359	\$ 24,359	22.8%
680 Maintenance & Cleaning Supplies	\$ 32,000	\$ 32,823	\$ 35,000	\$ -	\$ 35,000	93.8%
<b>Total 600:</b>	<b>\$ 633,744</b>	<b>\$ 429,765</b>	<b>\$ 462,482</b>	<b>\$ 87,636</b>	<b>\$ 550,118</b>	<b>78.1%</b>
<b>700 Property, Equipment</b>						
710 Land & Site Improvements	\$ 92,500	\$ 47,399	\$ 20,000	\$ 94,047	\$ 114,047	41.6%
720 Buildings	\$ 99,000	\$ 1,670	\$ -	\$ 2,000	\$ 2,000	83.5%
732 Buses	\$ 28,263	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture & Fixtures	\$ 10,000	\$ 4,596	\$ 8,000	\$ -	\$ 8,000	57.5%
734 Technology Hardware	\$ 18,500	\$ 23,753	\$ 30,000	\$ (1,793)	\$ 28,207	84.2%
739 Kitchen Equipment	\$ 5,701	\$ 258	\$ 5,701	\$ -	\$ 5,701	4.5%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 700:</b>	<b>\$ 253,964</b>	<b>\$ 77,676</b>	<b>\$ 63,701</b>	<b>\$ 94,254</b>	<b>\$ 157,955</b>	<b>49.2%</b>
<b>800 Debt Service and Misc</b>						
810 Dues & Fees	\$ 14,500	\$ 16,757	\$ 15,000	\$ 1,500	\$ 16,500	101.6%
812 Banking Fees	\$ 2,000	\$ 630	\$ 3,000	\$ (1,500)	\$ 1,500	42.0%
831 Wells Fargo Loan Re-payment	\$ 6,500	\$ 4,810	\$ 7,000	\$ -	\$ 7,000	68.7%
890 Miscellaneous	\$ -	\$ 637	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ 36,101	\$ -	\$ 20,000	\$ (20,000)	\$ -	0.0%
<b>Total 800:</b>	<b>\$ 59,101</b>	<b>\$ 22,834</b>	<b>\$ 45,000</b>	<b>\$ (20,000)</b>	<b>\$ 25,000</b>	<b>91.3%</b>
<b>Total Expenses:</b>	<b>\$ 5,733,242</b>	<b>\$ 5,205,927</b>	<b>\$ 5,802,052</b>	<b>\$ 528,807</b>	<b>\$ 6,334,063</b>	<b>82.2%</b>
<b>Net Income:</b>	<b>\$ 195,282</b>	<b>\$ 48,317</b>	<b>\$ 193,991</b>		<b>\$ 369,774</b>	
				<b>Current Operating Margin</b>	<b>\$ 369,774</b>	<b>5.52%</b>
				<b>Operating Goal 3+%</b>	<b>\$ 201,115</b>	<b>3.00%</b>
				<b>Operating Goal 5+%</b>	<b>\$ 335,192</b>	<b>5.00%</b>
				<b>Operating Goal 6+%</b>	<b>\$ 402,230</b>	<b>6.00%</b>