

Valley Academy Inc Public Board Meeting Agenda  
Oct 7th, 2021 @ 6 pm  
539 N 870 W, Hurricane, UT 84737

1. Welcome
2. Pledge of Allegiance and Mission Statement:

The mission of Valley Academy is to provide a superior, character building academic program enhanced by integrated training in fine and performing arts, and a technologically advanced curriculum; *in a **Social Emotional Learning** environment that promotes responsible freedom.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to [miranda@valleyacademycharter.com](mailto:miranda@valleyacademycharter.com). Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

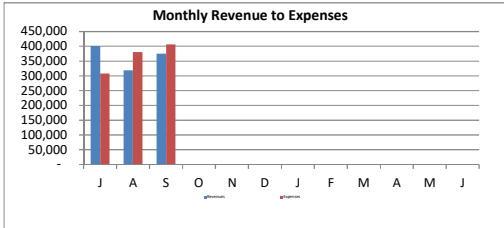
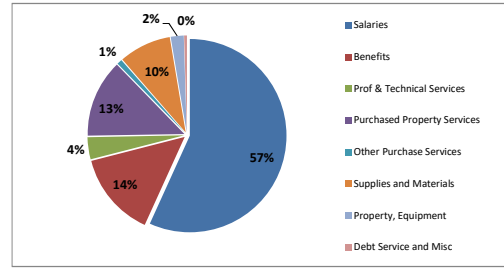
4. Review and discussion of Annual Board Calendar
5. Review and Report: Action Items from last month's meetings.
6. Student Council Update
7. Business Manager's Monthly Report
8. Director's Monthly Report
9. Reports from Board Committees:
  - i. Finance/Audit
  - ii. Policy
  - iii. Charter Accountability
  - iv. Technology
  - v. Executive
  - vi. Safety/SLT
10. Approval of minutes from the Sept 9th meeting.
11. Discussion and possible approval of the Dixie Direct Fundraiser.
12. Discussion and possible approval of the Dollar Dress Fundraiser
13. Discussion and possible approval of the Teacher Student Success Act Framework.
14. Discussion and possible approval of the Leave Policy
15. Closed session, if needed. **Utah Code 52-4-205(a).**
16. Any action necessary from closed session
17. Recap and assignment of any action items needed from this meeting
18. Next proposed meeting is Nov 11th, 2021
19. Adjourn



# Financial Summary as of September 30th, 2021

25% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	502	502	502	
<b>Revenue</b>				
1000 Local	\$ 8,014	\$ 57,405	\$ 57,420	14%
3000 State	\$ 1,052,828	\$ 4,085,851	\$ 4,117,560	26%
4000 Federal	\$ 23,356	\$ 357,117	\$ 357,117	7%
<b>Total Revenue</b>	<b>\$ 1,084,198</b>	<b>\$ 4,500,373</b>	<b>\$ 4,532,097</b>	<b>24%</b>
<b>Expenses</b>				
100 Salaries	\$ 575,201	\$ 2,297,378	\$ 2,448,437	23%
200 Benefits	\$ 151,355	\$ 612,298	\$ 612,298	25%
300 Prof & Technical Services	\$ 35,565	\$ 165,216	\$ 159,436	22%
400 Purchased Property Services	\$ 135,477	\$ 559,988	\$ 559,988	24%
500 Other Purchase Services	\$ 15,255	\$ 38,460	\$ 38,212	40%
600 Supplies and Materials	\$ 134,019	\$ 366,971	\$ 378,702	35%
700 Property, Equipment	\$ 64,215	\$ 60,600	\$ 93,650	69%
800 Debt Service and Misc	\$ 5,789	\$ 25,000	\$ 20,000	29%
<b>Total Expenses</b>	<b>\$ 1,116,876</b>	<b>\$ 4,125,910</b>	<b>\$ 4,310,722</b>	<b>26%</b>
<b>Net Income from Operations</b>	<b>\$ (32,678)</b>	<b>\$ 374,463</b>	<b>\$ 221,375</b>	
Operating Margin	-3.0%	8.3%	4.9%	



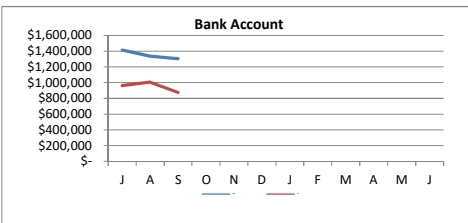
	Actual	Goal
Forecasted Operating Margin	4.9%	3%
Debt Service Coverage	1.56	1.25
Days Cash on Hand	110	60-90
Building Payment %	18.0%	20%

**Red Apple Target Budgeting Scale**

Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

**CASH** **RESERVES** **ENROLLMENT**

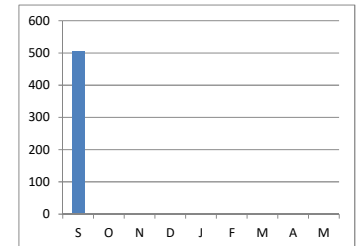
Building Set Aside	\$ 135,378	Since Jan. 2018
Ending Cash Balance	\$ 1,169,253	
Days Cash on Hand	110	



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 106,622	\$ 106,622
Reserves Added this Year	\$ (32,678)	\$ 221,375
Expenses from Reserves	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 73,944</b>	<b>\$ 327,997</b>

	S	O	N	D	J	F	M	A	M
K	74								
1	67								
2	50								
3	65								
4	52								
5	54								
6	56								
7	48								
8	39								
<b>Total</b>	<b>505</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

October 1st Count



# Budget Detail Report

Actuals as of: **September 30th, 2021** Percentage of Year **25%**



	(502 Students) Previous Yr's Actuals FY21	(502 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(502 Students) FY22 Forecast	Actuals as a % of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1510 Interest on Investments	\$ 1,593	\$ 206	\$ 1,750	\$ -	\$ 1,750	11.8%
1600 Food Service	\$ 21,868	\$ 161	\$ 35,000	\$ -	\$ 35,000	0.5%
1700 Student Activities	\$ 3,355	\$ -	\$ 5,000	\$ -	\$ 5,000	0.0%
1700 Middle School Fees	\$ 2,586	\$ 35	\$ 2,150	\$ -	\$ 2,150	1.6%
1700 Washington DC	\$ (30,545)	\$ -	\$ -	\$ -	\$ -	0.0%
1700 Ski Trip	\$ 1,637	\$ -	\$ -	\$ -	\$ -	0.0%
1715 Student Government	\$ 273	\$ -	\$ 685	\$ 15	\$ 700	0.0%
1910 Rental of Facility	\$ 7,800	\$ 1,228	\$ 7,000	\$ -	\$ 7,000	17.5%
1920 Private Donations	\$ 3,182	\$ 763	\$ 2,000	\$ -	\$ 2,000	38.2%
1920 Dixie Direct	\$ 5,720	\$ -	\$ -	\$ -	\$ -	0.0%
1920 Friday Dress/Spirit Shirts	\$ 5,420	\$ 530	\$ 2,500	\$ -	\$ 2,500	21.2%
1922 PTO/PAC	\$ 4,390	\$ -	\$ -	\$ -	\$ -	0.0%
1930 Sale of Assets	\$ 23,501	\$ -	\$ -	\$ -	\$ -	0.0%
1950 Yearbooks	\$ 1,320	\$ 555	\$ 1,320	\$ -	\$ 1,320	42.0%
1990 Miscellaneous	\$ 5,972	\$ 4,536	\$ -	\$ -	\$ -	0.0%
<b>Total 1000:</b>	\$ 58,072	\$ 8,014	\$ 57,405	\$ 15	\$ 57,420	14.0%
<b>3000 State</b>						
3010 Regular School Prgm K-12	\$ 1,506,716	\$ 395,329	\$ 1,633,664	\$ -	\$ 1,633,664	24.2%
3020 Professional Staff	\$ 76,873	\$ 20,150	\$ 76,874	\$ -	\$ 76,874	26.2%
3105 Special Education -- Add-On	\$ 340,118	\$ 82,754	\$ 272,705	\$ -	\$ 272,705	30.3%
3110 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3120 Special Education-- Extended Year	\$ 2,259	\$ 564	\$ 2,259	\$ -	\$ 2,259	25.0%
3125 Special Education- State Program	\$ 5,557	\$ 1,543	\$ 5,557	\$ -	\$ 5,557	27.8%
3178 Special Education - Extended Year	\$ 1,006	\$ -	\$ 1,006	\$ -	\$ 1,006	0.0%
Deferred SpED Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
3101 Class Size Reduction - K-8	\$ 160,399	\$ 43,360	\$ 160,399	\$ -	\$ 160,399	27.0%
3200 Charter School Base Fund	\$ 25,000	\$ 10,864	\$ 25,000	\$ -	\$ 25,000	43.5%
3244 Enhancement for At-Risk Students	\$ 39,661	\$ 15,665	\$ 39,661	\$ -	\$ 39,661	39.5%
3219 Charter School Local Replacement	\$ 1,286,124	\$ 333,574	\$ 1,355,902	\$ -	\$ 1,355,902	24.6%
3258 Supp Educ COVID19 Stipend	\$ 80,657	\$ -	\$ -	\$ -	\$ -	0.0%
3210 Flexible Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3331 EHS - Gifted and Talented	\$ 4,115	\$ -	\$ 3,251	\$ -	\$ 3,251	0.0%
3341 Early Intervention OEK Grant	\$ 120,000	\$ -	\$ 90,000	\$ -	\$ 90,000	0.0%
3305 Early Literacy Prgm K-3	\$ 22,799	\$ 6,444	\$ 22,799	\$ -	\$ 22,799	28.3%
3442 Elementary School Counselor Grant	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000	0.0%
3407 TSSP	\$ 640	\$ -	\$ -	\$ 5,356	\$ 5,356	0.0%
3868 Classroom Supplies & Materials	\$ 4,059	\$ 3,246	\$ 4,059	\$ -	\$ 4,059	80.0%
3876 Educator Salary Adjustment	\$ 134,187	\$ 33,547	\$ 134,187	\$ -	\$ 134,187	25.0%
3520 School Land Trust Program	\$ 56,619	\$ 66,713	\$ 56,619	\$ 10,094	\$ 66,713	100.0%
3566 Professional Learning Grant	\$ -	\$ 3,979	\$ -	\$ 5,306	\$ 5,306	75.0%
3577 Computer Science Grant	\$ 7,300	\$ 20,000	\$ 7,300	\$ 12,700	\$ 20,000	100.0%
3578 Teacher & Student Success Act Program	\$ 65,012	\$ -	\$ 65,012	\$ -	\$ 65,012	0.0%
3579 Student Health & Counseling Support	\$ 66,648	\$ 10,067	\$ 41,277	\$ -	\$ 41,277	24.4%
3510 Library Books & Electronic Res	\$ 573	\$ 143	\$ 573	\$ -	\$ 573	25.0%
3874 Suicide Prevention	\$ 2,246	\$ 1,000	\$ 2,746	\$ (1,746)	\$ 1,000	100.0%
3870 School Lunch (Liquor Tax)	\$ 52,171	\$ 3,887	\$ 35,000	\$ -	\$ 35,000	11.1%
<b>Total 3000:</b>	\$ 4,110,739	\$ 1,052,828	\$ 4,085,851	\$ 31,709	\$ 4,117,560	25.6%
<b>4000 Federal</b>						
4210 ESSER Cares	\$ 57,934	\$ -	\$ -	\$ -	\$ -	0.0%
4215 ESSER II	\$ 17,152	\$ -	\$ -	\$ -	\$ -	0.0%
4220 GEERS Funding	\$ 19,074	\$ -	\$ -	\$ -	\$ -	0.0%
4580 PPE Grant	\$ 6,544	\$ -	\$ -	\$ -	\$ -	0.0%
4581 Coronavirus Relief Grant	\$ 14,939	\$ -	\$ -	\$ -	\$ -	0.0%
4582 CARES WiFi Upgrade Grant	\$ 14,553	\$ -	\$ -	\$ -	\$ -	0.0%
4522 IDEA Pre-School	\$ 1,786	\$ -	\$ 1,576	\$ -	\$ 1,576	0.0%
4524 IDEA Part-B	\$ 81,841	\$ -	\$ 67,301	\$ -	\$ 67,301	0.0%
4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4571 National School Lunch Prgm	\$ 22,501	\$ 1,692	\$ 20,000	\$ -	\$ 20,000	8.5%
4572 Free & Reduced Reimbursement	\$ 149,288	\$ 18,052	\$ 101,571	\$ -	\$ 101,571	17.8%
4574 Breakfast	\$ 39,624	\$ 3,612	\$ 40,805	\$ -	\$ 40,805	8.9%
4801 Title IA	\$ 75,733	\$ -	\$ 72,787	\$ -	\$ 72,787	0.0%
4860 Title IIA	\$ 11,790	\$ -	\$ 11,790	\$ -	\$ 11,790	0.0%
REAP Grant	\$ 67,231	\$ -	\$ 41,287	\$ -	\$ 41,287	0.0%
<b>Total 4000:</b>	\$ 579,990	\$ 23,356	\$ 357,117	\$ -	\$ 357,117	6.5%
<b>Total Revenue:</b>	\$ 4,748,801	\$ 1,084,198	\$ 4,500,373	\$ 31,724	\$ 4,532,097	23.9%



	(502 Students) Previous Yr's Actuals FY21	(502 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(502 Students) FY22 Forecast	Actuals as a % of Forecast
<b>Expenses</b>						
<b>100 Salaries</b>						
121 Principal	\$ 179,300	\$ 49,450	\$ 195,000	\$ -	\$ 195,000	25.4%
131 Teachers	\$ 1,163,823	\$ 335,216	\$ 1,095,401	\$ 111,944	\$ 1,207,345	27.8%
132 PTO Cash Out	\$ 20,288	\$ -	\$ 20,000	\$ -	\$ 20,000	0.0%
132 Substitute Teachers	\$ 30,392	\$ 7,371	\$ 21,000	\$ -	\$ 21,000	35.1%
133 Special Education Salary	\$ 115,887	\$ 30,393	\$ 193,759	\$ 13,523	\$ 207,282	14.7%
134 Stipends	\$ 111,859	\$ 1,925	\$ 1,200	\$ 4,675	\$ 5,875	32.8%
142 Counselor/School Developer	\$ 107,793	\$ 26,186	\$ 104,743	\$ -	\$ 104,743	25.0%
149 School Nurse	\$ 2,732	\$ 517	\$ 3,000	\$ -	\$ 3,000	17.2%
152 Secretarial & Clerical	\$ 96,010	\$ 25,120	\$ 103,914	\$ -	\$ 103,914	24.2%
161 Teacher Aides	\$ 66,676	\$ 9,713	\$ 62,280	\$ 2,916	\$ 65,196	14.9%
162 SpEd Aides	\$ 121,966	\$ 20,808	\$ 117,702	\$ 4,194	\$ 121,896	17.1%
163 Title I Aides	\$ 73,229	\$ 17,383	\$ 129,359	\$ 4,081	\$ 133,440	13.0%
182 Custodian	\$ 83,752	\$ 25,893	\$ 79,474	\$ 8,340	\$ 87,814	29.5%
183 Bus Drivers	\$ 71,062	\$ 9,666	\$ 69,390	\$ -	\$ 69,390	13.9%
189 Christmas Bonuses	\$ 13,749	\$ -	\$ 15,000	\$ -	\$ 15,000	0.0%
192 Lunch Room	\$ 77,999	\$ 15,560	\$ 86,156	\$ 1,386	\$ 87,542	17.8%
<b>Total 100:</b>	<b>\$ 2,336,517</b>	<b>\$ 575,201</b>	<b>\$ 2,297,378</b>	<b>\$ 151,059</b>	<b>\$ 2,448,437</b>	<b>23.5%</b>
<b>200 Benefits</b>						
210 Retirement	\$ 88,739	\$ 22,613	\$ 90,048	\$ -	\$ 90,048	25.1%
220 Social Security	\$ 163,805	\$ 41,038	\$ 175,749	\$ -	\$ 175,749	23.4%
240 Group Insurance	\$ 310,544	\$ 87,704	\$ 330,000	\$ -	\$ 330,000	26.6%
270 Worker's Compensation Fund	\$ 6,590	\$ -	\$ 8,500	\$ -	\$ 8,500	0.0%
280 Unemployment Insurance	\$ 6,883	\$ -	\$ 8,000	\$ -	\$ 8,000	0.0%
<b>Total 200:</b>	<b>\$ 576,561</b>	<b>\$ 151,355</b>	<b>\$ 612,298</b>	<b>\$ -</b>	<b>\$ 612,298</b>	<b>24.7%</b>
<b>300 Prof &amp; Technical Services</b>						
323 SpEd Services (OT / Psych / Interpreter)	\$ 43,331	\$ 6,569	\$ 40,000	\$ -	\$ 40,000	16.4%
330 Employee Training & Development	\$ 6,101	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
340 Legal	\$ 5,836	\$ 630	\$ 5,000	\$ -	\$ 5,000	12.6%
350 Business Manager Services	\$ 70,800	\$ 18,414	\$ 73,656	\$ -	\$ 73,656	25.0%
352 Audit	\$ 10,780	\$ 6,000	\$ 10,780	\$ -	\$ 10,780	55.7%
355 Technology Services (IT)	\$ 38,132	\$ 3,952	\$ 25,780	\$ (5,780)	\$ 20,000	19.8%
<b>Total 300:</b>	<b>\$ 174,980</b>	<b>\$ 35,565</b>	<b>\$ 165,216</b>	<b>\$ (5,780)</b>	<b>\$ 159,436</b>	<b>22.3%</b>
<b>400 Purchased Property Services</b>						
411 Water / Sewage	\$ 4,871	\$ 909	\$ 5,200	\$ -	\$ 5,200	17.5%
412 Disposal Service	\$ 4,899	\$ 1,259	\$ 7,000	\$ -	\$ 7,000	18.0%
415 Fire Monitoring	\$ 3,150	\$ -	\$ 3,150	\$ -	\$ 3,150	0.0%
430 Repairs & Maintenance	\$ 21,282	\$ 135	\$ 20,000	\$ -	\$ 20,000	0.7%
430 Repairs & Maintenance (Bus)	\$ 15,803	\$ 2,657	\$ 12,500	\$ -	\$ 12,500	21.3%
441 Building Lease	\$ 361,008	\$ 99,277	\$ 397,109	\$ -	\$ 397,109	25.0%
441 Portable Lease	\$ 75,042	\$ 25,556	\$ 100,551	\$ -	\$ 100,551	25.4%
443 Copy Machine Lease & Servicing	\$ 17,691	\$ 5,684	\$ 14,478	\$ -	\$ 14,478	39.3%
<b>Total 400:</b>	<b>\$ 503,746</b>	<b>\$ 135,477</b>	<b>\$ 559,988</b>	<b>\$ -</b>	<b>\$ 559,988</b>	<b>24.2%</b>



	(502 Students) Previous Yr's Actuals FY21	(502 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(502 Students) FY22 Forecast	Actuals as a % of Forecast
<b>500 Other Purchase Services</b>						
521 Property Insurance	\$ 4,118	\$ 7,407	\$ 7,528	\$ (121)	\$ 7,407	100.0%
522 Liability Insurance	\$ 6,567	\$ 6,767	\$ 6,567	\$ 200	\$ 6,767	100.0%
530 Telephone	\$ 4,114	\$ 1,027	\$ 3,800	\$ -	\$ 3,800	27.0%
540 Marketing	\$ 3,660	\$ 72	\$ 3,500	\$ -	\$ 3,500	2.1%
542 Board Expenses	\$ -	\$ 50	\$ 300	\$ -	\$ 300	16.7%
580 Travel	\$ 5,934	\$ 5,259	\$ 9,000	\$ 5,000	\$ 14,000	37.6%
595 Washington DC	\$ (10,383)	\$ (5,327)	\$ -	\$ (5,327)	\$ (5,327)	100.0%
595 Student Activities	\$ 7,295	\$ -	\$ 7,765	\$ -	\$ 7,765	0.0%
<b>Total 500:</b>	\$ 21,305	\$ 15,255	\$ 38,460	\$ (248)	\$ 38,212	39.9%
<b>600 Supplies and Materials</b>						
611 Classroom	\$ 35,224	\$ 7,867	\$ 30,000	\$ -	\$ 30,000	26.2%
611 Intro to Agriculture Supplies	\$ 56	\$ -	\$ 2,500	\$ -	\$ 2,500	0.0%
612 Office	\$ 12,251	\$ 1,786	\$ 10,000	\$ -	\$ 10,000	17.9%
612 PTO/PAC	\$ 2,358	\$ -	\$ 3,000	\$ -	\$ 3,000	0.0%
613 SpED Supplies	\$ 6,952	\$ 2,102	\$ 7,000	\$ -	\$ 7,000	30.0%
615 First Aid Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
617 Student Appreciation / Parties	\$ 3,325	\$ 58	\$ 3,500	\$ -	\$ 3,500	1.7%
618 Student Gov't	\$ -	\$ 693	\$ 169	\$ 531	\$ 700	99.0%
619 Professional Dev / Appreciation	\$ 19,155	\$ 2,411	\$ 11,000	\$ -	\$ 11,000	21.9%
619 Counselor Supplies	\$ 7,465	\$ 1,793	\$ 6,000	\$ -	\$ 6,000	29.9%
621 Natural Gas	\$ 3,190	\$ 64	\$ 3,000	\$ -	\$ 3,000	2.1%
622 Electricity	\$ 33,864	\$ 8,831	\$ 30,000	\$ -	\$ 30,000	29.4%
626 Motor Fuel (Buses)	\$ 22,796	\$ 5,285	\$ 20,000	\$ -	\$ 20,000	26.4%
631 Food Program Supplies	\$ 140,162	\$ 28,010	\$ 120,000	\$ -	\$ 120,000	23.3%
641 Textbooks & Curriculum	\$ 57,568	\$ 45,775	\$ 60,000	\$ -	\$ 60,000	76.3%
644 Library Books	\$ 2,285	\$ 960	\$ 2,000	\$ -	\$ 2,000	48.0%
650 Supplies - Technology Related	\$ 15,095	\$ -	\$ 15,002	\$ -	\$ 15,002	0.0%
670 Software (Educational)	\$ 28,834	\$ 23,073	\$ 13,800	\$ 11,200	\$ 25,000	92.3%
680 Maintenance & Cleaning Supplies	\$ 34,878	\$ 5,311	\$ 30,000	\$ -	\$ 30,000	17.7%
<b>Total 600:</b>	\$ 425,458	\$ 134,019	\$ 366,971	\$ 11,731	\$ 378,702	35.4%
<b>700 Property, Equipment</b>						
710 Land & Site Improvements	\$ 63,268	\$ 21,710	\$ 35,000	\$ 3,800	\$ 38,800	56.0%
732 Buses	\$ 65,350	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture & Fixtures	\$ 1,019	\$ 5,371	\$ 6,100	\$ 3,750	\$ 9,850	54.5%
734 Technology Hardware	\$ 57,078	\$ 20,724	\$ 17,500	\$ 7,500	\$ 25,000	82.9%
739 Kitchen Equipment	\$ 1,935	\$ 16,410	\$ 2,000	\$ 18,000	\$ 20,000	82.1%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 700:</b>	\$ 188,650	\$ 64,215	\$ 60,600	\$ 33,050	\$ 93,650	68.6%
<b>800 Debt Service and Misc</b>						
810 Dues & Fees	\$ 12,511	\$ 3,603	\$ 10,000	\$ -	\$ 10,000	36.0%
812 Banking Fees	\$ 2,522	\$ 543	\$ 3,000	\$ -	\$ 3,000	18.1%
831 Wells Fargo Loan Re-payment	\$ 7,247	\$ 1,643	\$ 12,000	\$ (5,000)	\$ 7,000	23.5%
890 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 800:</b>	\$ 22,280	\$ 5,789	\$ 25,000	\$ (5,000)	\$ 20,000	28.9%
<b>Total Expenses:</b>	\$ 4,249,497	\$ 1,116,876	\$ 4,125,910	\$ 184,812	\$ 4,310,722	25.9%
<b>Net Income:</b>	\$ 499,304	\$ (32,678)	\$ 374,463		\$ 221,375	

<b>Current Operating Margin</b>	\$ 221,375	4.88%
<b>Operating Goal 3+%</b>	\$ 135,963	3.00%
<b>Operating Goal 5+%</b>	\$ 226,605	5.00%
<b>Operating Goal 6+%</b>	\$ 271,926	6.00%

# Teacher Student Success Act Framework



*Valley Academy's 2021-2022 goal is for all students to succeed. We define our success this year by achieving increased proficiency on the Mathematics and English Language Arts RISE State Assessments in grades 3-8th. To measure this success we will increase the average scores (grades 3-8th) by 5% or more.*

Valley Academy will achieve this goal by:

- concentrating on our English Language Learners with extra personnel to work with them in small groups.
- implementing professional development for classroom teachers to learn best practices.
- implement and run before and/or after school programs with reading, writing, and language acquisition as a focus.
- funding substitute teachers so employees can visit other classrooms and schools for professional development and ideas.
- increase existing teacher's pay (this is only for teachers below the state average)