

DFW TAILHOOKERS DIRECTORS MEETING

January 10, 2023

ATTENDEES:

Ken Smolana - President
Bob Champney - Vice President
Jim Clabby - Treasurer
Mike Fogarty - Director Of Programs
Marc Liebman - Historian
Larry Walton - Secretary
RADM Jim Lair - Director Emeritus
Scott Beach - Director
Tod Templeton - Director of Marketing

TOPICS:

Organizational focus in the near term.

Ken led the discussion on location and timing of the future association meetings. Discussion were made to have the meetings on the fourth Thursday of each month at 5:30 PM (5:00 PM is guest speaker) and attempt to spread the locations between east and west Dallas. The plan is to have a speaker every other meeting and have happy hour gatherings in the months when no speaker is scheduled. The January meeting will be held at Hackberry Creek Country Club in Irving. February meeting at Next Bristol Restaurant in Colleyville, March meeting at Canyon Creek Country Club in Richardson. An alternate meeting site for the March meeting may be at the Lockheed Martin F-35 plant in Fort Worth. Scott Beach will coordinate the schedule for the visit.

Finance Review including monthly expenses and required annual operating budget.

The annual cost for the e-mail, website and 501(C)3 tax status is about \$430 annually. The Zoom meeting are covered by Bob Champney. Currently, the association expenses are being paid using dollars collected for the EA-6B Prowler and Blue Angel F/A-18. The board will be in further discussions on a means to cover the ongoing expenses of the association. Suggestions for collecting operating funds included starting an annual dues collection or having a voluntary donation. Further discussions are planned on the methods to fund the operating budget.

Disposition of remaining Blue Angel funds.

Options were reviewed on ways to dispense the \$10,000 in the DFW bank account. Since donations were collected to support the transport and prep for the F/A/18 for the Frontiers of Flight Museum, the IRS has restriction on the pay out of funds donated to a 501(C)3 nonprofit. Suggestions mentioned are to donate the money to the museum, or contact the donors for permission to dispose of the dollars and not tie the donation to the F/A-18 or just give the money back to the donors. Further study is required on how to dispose of the \$10,000.

501c3 status and plan forward, future fund raising and objectives.

The nonprofit certificate is currently in Bob Champney's name. Bob indicated that he would like to close the 501(C)3. Mark suggested that the certificate could be transferred to someone else. No decision was made on the future of the certificate. Until a final decision is made, Bob will continue to maintain control of the nonprofit certificate.

Oh, by the way.

No other business was discussed and the meeting was adjourned.

Action items.

- 1. Discussion with FOFM concerning disposition of the remaining BA funds.**
- 2. Replace Bob as POC on 501(C)3.**
- 3. Discussion on annual dues to cover operating expenses**

Submitted January 12, 2023 by Larry Walton, Secretary.