***Finance report 2021/22***

***The Board is pleased to report again that its financial position continues to be healthy and an operating surplus of £24K for the financial year up to 30 September 2022 meant that the Board was able to hold a closing bank balance of £144K. The accounts for the year have been sent to the Board’s accountants.***

***Income for the year was slightly lower than the previous year at £176K. Thankfully a relatively normal and Covid free year so no additional income from furlough grant schemes. Our yearly income was £9k lower than the previous year and was mainly due to this.***

***Similarly, expenditure also increased by £19k as a very full season of cricket was supported with exceptional weather and an abundance of fixtures across all age groups. Still enabling us to finish in a good position with a £24K surplus.***

***A detailed budget has been developed for 2022/23 and finance reports will continue to be presented to the Board each month detailing both forecasted and actual income and expenditure. This will hopefully ensure the Board remains in a good financial position as it seeks to meet its new strategy. We are pleased that the Board has been awarded 100% of its core funding from the ECB for the 2023/24 financial year which is great news in these uncertain financial times.***

***As well as maintaining its core funding, a grant from the ECB to support the costs that parents would usually contribute for winter training and summer games will go a long way to making training and playing more accessible to all.***

***Claire Everard IWCB***